

Dated: 3 February 2020

Indices	CMP	%1D
Sensex	39735	-2.43
Nifty	11661	-2.51
BSE-Midcap	15119	-2.21
BSE-Smallcap	14344	-2.20
SGX Nifty	11683	-2.53

Market Outlook

Indian markets indicates for a possible continuation witnessing selling pressure as investors remained unsatisfied after Union Budget 2020. While globally concerns over the coronavirus persisted markets to be under pressure. Asian markets are set for another bumpy ride on Monday on fears about the hit to world growth from the rapidly spreading coronavirus. Back home technically the key support level is placed at 11,524, followed by 11,386. If the index starts moving upward, key resistance levels to watch out for are 11,908 and 12,154. We expect investors and traders sentiments to consolidate today and market would discount the budget saga.

Index	FY20	FY21E	FY22E
Sensex EPS	1402	1985	2244
P/E	29	20	18
Nifty EPS	458	603	688
P/E	26	20	17

Top Domestic News

- Mahindra & Mahindra: Mahindra and Mahindra reported a 6% decline in total sales at 52,546 units in January. In the domestic market, sales were down 3% at 50,785 units last month compared to 52,500 units in January 2018.
- Maruti Suzuki: Company reported a 1.6% increase in sales at 1,54,123 units in January. Domestic sales increased by 1.7% at 1,44,499 units last month, as against 1,42,150 units in January 2018, it added. Tata Motors: Company reported a 17.74% decline in total sales at 47,862 units in January.
- Coal India: January coal production grew 10.3% at 63.11 mt against 57.21 mt (YoY). January coal offtake grew 6.9% at 56 mt against 52.44 mt (YoY)
- Eicher Motors: January total sales down 13% at 63520 units against 72701 units (MoM). Total exports went up 22% at 2228 units against 1829 units (MoM)
- Moil fixed/revised prices of different grades of manganese ore and other products effective from 01.02.2020
- Centrum Capital - Centrum Housing Finance to raise Rs 190 crore of equity capital from a fund managed by Morgan Stanley Private Equity Asia
- Sobha Q3: Net profit went up 4.9 percent to Rs 73.2 crore. Revenue grew 12.1 percent to Rs 883.2 crore.
- Garden Reach Shipbuilders Q3: Net profit fell 37.6 percent to Rs 29.5 crore. Revenue went down 24.4 percent to Rs 369.6 crore.
- Maharashtra Seamless: Sanjiv Goyal resigned as chief financial officer of the company with effect from Jan. 31.
- Indian Bank: revised MCLR across various tenors with effect from Feb. 3. One-month MCLR at 7.95 percent and one-year MCLR at 8.25 percent.
- Shilpa Medicare: Company gets tentative US FDA nod for generic of Esbriet drug
- Chambal Fertilisers Q3: Consolidated net profit at Rs 479.2 crore against Rs 159.6 crore YoY. Consolidated revenue went up 36.5% at Rs 3,832 crore against Rs 2,807 crore YoY.
- Relaxo Footwears Q3: Revenue rose 8.8 percent to Rs 599.9 crore. Net profit jumped 52.2 percent to Rs 54.2 crore.
- Thyrocare Technologies Q3: Revenue rose 9.9 percent to Rs 105.8 crore while Net profit rose 36.1 percent to Rs 27.5 crore.
- NMDC- January Iron Ore production at 3.31 MT and sales at 2.96 MT
- Info Edge - IE Venture Fund I has entered into an agreement to invest about Rs 252 million equivalent to USD 3.5 million in Qyuki Digital Media

Global Indices	Current Value	%1D
DowJones	28256	-2.09
Nasdaq	9150	-1.59
DAX	12981	-1.33
Nikkei 225	22981	-0.96
FTSE 100	7286	-1.30
Hang Seng	26307	-0.02
Shanghai	1754	-7.46
Straits Times	3126	-0.86

Trading activity in cash Rs Cr

Date	1 Feb	Net	MTD	FY20
FII		-1200	-6610	-11108
DII		37	2283	56119

Forex Rate

USD/INR	71.49	-0.01%
EUR/INR	79.09	-0.04%
GBP/INR	93.89	0.51%
JPY/INR	65.73	-0.25%

Corporate Action

Stock Name	Purpose	Ex Date
SHARDACROP	INTERIM DIV-Rs-2	03-Feb
DBCORP	INTERIM DIV-Rs-3.50	04-Feb
KIRLPNU	INTERIM DIV-RS- 1	04-Feb

Global News

Stocks fell sharply on Friday, wiping out the Dow Jones Industrial Average's gain for January, as investors grew increasingly worried about the potential economic impact of China's fast-spreading coronavirus. The Dow dropped 603.41 points, or 2.1%, to 28,256.03 in the 30-stock average's worst day since August. The S&P 500 had its worst day since October, falling 1.8% to 3,225.52. The Nasdaq Composite dropped 1.6% to 9,150.94. Asian markets are set for another bumpy ride on Monday on fears about the hit to world growth from the rapidly spreading coronavirus, with all eyes on China where trading resumes following the Lunar New Year break. MSCI's broadest index of Asia-Pacific shares outside Japan was 0.5% lower, on track for an eighth straight day of losses. Japan's Nikkei stumbled 1.5% and South Korea's KOSPI index was off 1.4%. Australia's benchmark index was down 0.7%, while New Zealand shares fell 1.8%.

G-Sec Yield Price Change%

1yr Bond Yield	5.43	0.00%
10yr Bond Yield	6.59	0.00%

Results Calender

03-Feb-20

TATACHEM, SRTRANSFIN, SRF, ASTRAZEN, LALPATHLAB, UJJIVAN, BAYERCROP, CENTURYPLY, DEEPAKNI, GALAXYSURF, GARFIBRES, GODREJPROP, GLAXO, HONAUT, KPRMILL, WELCORP.

F&O Ban List

NIL



MSEARCH

MORNING NEWSLETTER

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