

Dated: 14 February 2020

Indices	CMP	%1D
Sensex	41459	-0.26
Nifty	12714	-0.22
BSE-Midcap	15786	-0.01
BSE-Smallcap	14741	-0.07
SGX Nifty	12184	0.28

Market Outlook

Indian markets indicates for a possible flat opening on the back of weak domestic and global cues. While Global markets are still worried on increasing risk of Coronavirus status which remains a key monitorable for the markets over the next few days. We advice traders as well as investors should continue to use "Buy on decline" strategy. Overall market trend should resume as long as Nifty holds above 12,000 levels and there could be a possibility of further downside if Nifty breaks 12000 levels on closing basis. Overall Nifty has formed a bearish candle on the daily scale but supports are intact at lower levels which may attract buying interest on declines. Technically the key support level for Nifty is placed at 12134, followed by 12094. If the index continues moving up, key resistance levels to watch out for are 12220 and 12265.

Index	FY20	FY21E	FY22E
Sensex EPS	1402	1985	2244
P/E	29	20	18
Nifty EPS	458	603	688
P/E	26	20	17

Top Domestic News

- BPL: The board of directors approved initiating the process of divestment of BPLs shareholding of 61.65% percent in Numaligarh Refinery. TIPS Industries: The board of directors has approved the buyback up to 13,50,000 equity share.
- Yes Bank - India Ratings downgrades Yes Bank to 'IND A-'; maintains on RWN
- M&M Financial services approving the allotment and settlement of rupee denominated USD settled Rs 3,500,000,000 7.40 percent secured notes due 2024 aggregating to Rs 3,500,000,000
- Jindal Poly Films approved expansion plans for Company's India operation by way of investment of Rs 700 crore
- KEC International entered into a share purchase agreement with KEC Global Mauritius to acquire 100% shares of step down subsidiary KEC International (Malaysia) Sdn. Bhd
- TCS extended the term of V. Ramakrishnan as the chief financial officer up to April 30, 2021
- Apollo Hospital approved the proposal of amalgamation of Apollo Home Healthcare and Western Hospitals Corporation into Apollo Hospitals Enterprise
- Bharti Airtel - Network i2i, a Mauritius based wholly owned subsidiary, has successfully priced the additional issuance of USD 250,000,000 5.650 percent
- Vodafone Idea: Posted a loss of Rs 6,453.2 crore for the December quarter of FY20 against a loss of Rs 5,004.6 crore posted in the corresponding quarter of the previous financial year.
- Avenue Supermarts: Floor price for OFS is set at Rs 2,049 per share, promoters to sell up to 1.48 cr shares.
- Nestle: Q4 profit jumped 38.4 percent to Rs 473 cr, revenue rose 8.7 percent to Rs 3,149.3 cr YoY.
- Apollo Hospitals: Q3 profit rose 9 percent to Rs 94.8 cr, revenue rose 16.6 percent to Rs 2,529.5 cr YoY.
- BPL Q3: Net Profit down 26.2 percent at Rs 1,260 crore versus Rs 1,708.4 crore, revenue up 13.7 percent at Rs 85,368.3 crore versus Rs 75,056.6 crore, QoQ
- GMR Infra Q3: Net loss at Rs 284.5 crore versus loss of Rs 389.5 crore, revenue up 12.2 percent at Rs 2,196.6 crore versus Rs 1,957.8 crore, YoY
- Time Technoplast Q3: Consolidated net profit down 10.5 percent at Rs 48.5 crore versus Rs 54.2 crore, revenue up 5.8 percent at Rs 923.3 crore versus Rs 972.7 crore, YoY
- Lux Industries Q3: Consolidated net profit up 40.1 percent at Rs 33.3 crore versus Rs 23.8 crore, revenue up 7.4 percent at Rs 304.7 crore versus Rs 283.6 crore, YoY
- KNR Constructions Q3: Consolidated net profit down 1.1 percent at Rs 50 crore versus 50.5 crore, revenue up 24.8 percent at Rs 603.7 crore versus Rs 483.8 crore, YoY

Global Indices	Current Value	%1D
DowJones	29423	-0.43
Nasdaq	9711	-0.14
DAX	13745	-0.03
Nikkei 225	23704	-0.52
FTSE 100	7452	-1.09
Hang Seng	27871	0.51
Shanghai	2910	0.16
Straits Times	3222	0.09

Trading activity in cash Rs Cr				
Date	13 Feb	Net	MTD	FY20
FII		1061	-1472	-11381
DII		-960	1001	57084

Forex Rate		
USD/INR	71.39	-0.06%
EUR/INR	77.68	-0.38%
GBP/INR	92.71	-0.06%
JPY/INR	65.11	0.20%

Corporate Action		
Stock Name	Purpose	Ex Date
DIAMINESQ	INTERIM DIV-Rs- 4	14-Feb
FERMENTA	BONUS ISSUE	14-Feb
BLS	INTERIM DIV-RS- 0.50	14-Feb

G-Sec Yield	Price	Change%
1yr Bond Yield	5.34	-0.18%
10yr Bond Yield	6.42	-0.92%

Global News

Wall Street lost ground on Thursday, backing away from record highs as investors digested new coronavirus developments and mixed corporate earnings. The Dow Jones Industrial Average fell 128.11 points, or 0.43%, to 29,423.31, the S&P 500 lost 5.51 points, or 0.16%, to 3,373.94 and the Nasdaq Composite dropped 13.99 points, or 0.14%, to 9,711.97. Global shares eased on Friday, as investors were spooked by a sharp rise in the number of coronavirus cases in China this week while oil prices extended gains on hopes of more production cuts. MSCI's broadest index of Asia-Pacific shares outside Japan dipped 0.08% with South Korea's Kospi falling 0.25% while Japan's Nikkei slid 0.67%.

Results Calender

14-Feb-20

BALKRISIND, CERA, EDELWEISS, ERIS, FINCABLES, FLUOROCHEM, FORTIS, GLENMARK, GRAPHITE, INTELLECT, IRB, MUTHOOTFIN, ONGC, PFIZER, RESPONIND, SAIL, SHREECEM, SPICEJET, SUNTV.

F&O Ban List

YESBANK



MSEARCH

MORNING NEWSLETTER

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