

Dated: 29 April 2021

Indices	CMP	%1D
Sensex	49734	1.61
Nifty	14865	1.44
BSE-Midcap	20481	0.99
BSE-Smallcap	21658	0.71
SGX Nifty	14979	0.90

Market Outlook

Indian markets are expected to open on a positive note and trade volatile ahead of expiry of April futures & options contracts. Technically index has formed a bullish candle on the daily charts and approaching strong resistance zone of 14,900 which remains a crucial hurdle to watch for. Higher Top and higher Bottom formation, indicating short term up trend on cards and any sustainable move above 14,900 may cause momentum towards 15,000-15,100 levels. On the downside, any violation of an intraday support zone of 14,800 levels may cause profit booking towards 14,700-14,650 levels. We are in the earning session traders must focus on quality stocks with robust earnings visibility and margins of safety. On daily charts, the key support levels for the Nifty are placed at 14,742, followed by 14,621. If the index moves up, the key resistance levels to watch out for are 14,938 and 15,011.

Index	FY21	FY22E	FY23E
Sensex EPS	1550	1736	2031
P/E	32	29	24
Nifty EPS	501	551	645
P/E	30	27	23

Top Domestic News

- **Affle (India):** Board has approved the opening of QIP of equity shares of face value of Rs 10 each from April 28. The floor price for the issue is Rs 5,422.94 per equity share. Further a meeting of Fund Raising Committee will be held on or after May 4 to consider and approve the issue price. Dishman Carbogen Amcis: The company's wholly owned subsidiary, Carbogen Amcis AG.
- **Dishman Carbogen Amcis:** The company's wholly owned subsidiary, Carbogen Amcis AG., Switzerland has entered into a co-investment agreement of more than CHF 15 million with a Japan based key client to build a site extension at its Bubendorf site in Switzerland.
- **Indiamart Intermesh:** The company through its wholly owned subsidiary, Tradezeal Online, will acquire 26% of the share capital of Shipway Technology, and 3.02% of the share capital of Truckhall in addition to 22% of the share capital already held by it. The wholly owned subsidiary will acquire 100 shares and 4,088 Compulsorily Convertible Preference Shares of Shipway Technology at Rs 18.20 crore and will purchase 1,779 shares of Truckhall for Rs 1.33 crore.
- **ONGC:** Intends to invite foreign companies as strategic partners to explore new areas, and develop discovered fields in India. The company is aggressively pursuing deepwater, shallow water projects in east and west coast, despite uneconomical gas prices. It plans to acquire much larger acreage through new auction rounds. ONGC has formed separate gas vertical to increase activities in gas sector and is also augmenting its renewable portfolio. The company wants to concentrate on areas where the expected risk-reward payoff offers better business opportunities for growth. Further the ONGC Videsh consortium has put LNG project in Mozambique on hold due to force majeure.

Global Indices	Current Value	%1D
DowJones	33820	-0.48
Nasdaq	14051	-0.28
DAX	15292	0.28
Nikkei 225	29054	0.21
FTSE 100	6964	0.27
Hang Seng	29350	0.96
Shanghai	3467	0.30
Straits Times	3226	0.19

Trading activity in cash Rs Cr			
Date 28 Apr	Net	MTD	FY21
FII	766	-10037	95155
DII	436	10611	15108

Forex Rate		
USD/INR	74.41	-0.30%
EUR/INR	89.82	-0.35%
GBP/INR	103.31	-0.48%
JPY/INR	68.33	-0.88%

Global News

Wall Street ended lower on Wednesday after the U.S. Federal Reserve held interest rates and its monthly bond-buying program steady and gave no sign it was ready to reduce its support for the recovery. The Dow Jones Industrial Average fell 0.48% to end at 33,820.38 points, while the S&P 500 lost 0.08% to 4,183.18. The Nasdaq Composite dropped 0.28%, to 14,051.03.

Corporate Action		
Stock Name	Purpose	Ex Date
ANGELBR	Int Div Rs 7.5	29-Apr
HCL TECH	Int Div Rs 6	29-Apr
HCL TECH	Spcl Div Rs 10	29-Apr

G-Sec Yield	Price	Change%
1yr Bond Yield	3.86	0.02%
10yr Bond Yield	6.04	0.03%

Results Calendar	29-Apr-21
AAVAS, AMBUJA, AUBANK, BAJAJAUTO, DALMIABHARAT, EXIDE, HUL, INOX, LTFH, LAURUS, RAIN, SRTRANS, TITAN, TATACOFFEE	

F&O Ban List
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MORNING NEWSLETTER

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