

Dated: 15 October 2019

Indices	CMP	%1D
Sensex	38215	0.23
Nifty	11341	0.32
BSE-Midcap	13841	0.44
BSE-Smallcap	12787	0.12
SGX Nifty	11371	0.36

### Market Outlook

Indian markets indicates for a possible flat to positive opening tracking Asian markets trading cautiously taking cues from the markets stateside. Back home technically Nifty has formed a 'Doji' kind of pattern on daily chartsIt witnessed selling pressure near 100-DMA placed at 11,408 and took support near 200-DMA placed at 11297. For the time being upsides shall continue to remain capped around 11420 levels unless a decisive breakout is registered.

Index	FY20	FY21E	FY22E
Sensex EPS	1439	1884	2419
P/E	27	21	16
Nifty EPS	472	589	754
P/E	24	20	15

### Top Domestic News

- Hindustan Unilever Q2: Net profit up 21.2% at Rs 1,848 crore against Rs 1,525 crore, revenue up 6.7% at Rs 9,852 crore versus Rs 9,234 crore, YoY.
- Dollar Industries' chief financial officer Lalit Chand Sharma resigns w.e.f. November 01, 2019
- Transformers and Rectifiers's chief financial officer Devendra Kumar Gupta resigns w.e.f. November 02, 2019
- Bank of Baroda- P. S. Jayakumar ceases to be managing director & CEO of the company
- Muthoot Finance- Fitch Assigns 'BB+' rating to company's USD 2 billion MTN programme
- Indiabulls Housing Finance: Board considers option of buyback of shares through the exchanges route. Will take final decision on the buyback after getting confirmation from SEBI.
- HDIL: Enforcement Directorate seized Rs 3,830 crore of HDIL assets in PMC Bank case
- Adani Transmission: Company acquires arm of REC Transmission Projects
- HDFC cuts lending rates by 10 bps to 8.25%
- YES Bank: Sells 6.56% stake in Fortis Healthcare for Rs 645 crore
- Canara Bank cuts savings rate on deposits by 25 basis points
- RBI imposes Rs 1 cr fine on Lakshmi Vilas Bank, Rs 75 lakh on Syndicate Bank for violating norms
- BSE to suspend trading in Manpasand Beverages, Binani Industries, 14 others from November 4
- Moody's downgrades Indiabulls to B2 on fund raising challenge, governance.
- RBI hikes cash withdrawal limit for PMC depositors to Rs 40,000.
- Assets worth Rs 3,830 cr seized, identified in PMC Bank case: ED
- Reliance to swap diesel for Venezuelan crude oil
- L&T puts two thermal power units into operation in MP, UP
- Lenders approve JSW Energy's resolution plan for Ind-Barath's 700 MW power plant
- Rural demand remains a concern for Wipro Consumer Care and Lighting
- RBI imposes Rs 1 crore fine on Lakshmi Vilas Bank, Rs 75 lakh on Syndicate Bank for violating norms
- Rupee drops 21 paise to 3-week low on fading US-China deal optimism

Global Indices	Current Value	%1D
DowJones	26787	-0.11
Nasdaq	8048	-0.10
DAX	12486	-0.20
Nikkei 225	22175	1.72
FTSE 100	7213	-0.46
Hang Seng	26494	-0.11
Shanghai	2990	-0.59
Straits Times	3127	0.10

Trading activity in cash Rs Cr				
Date	14 Oct	Net	MTD	FY20
FII		896	-2389	-9010
DII		-425	5614	64230

Forex Rate		
USD/INR	71.02	-0.04%
EUR/INR	78.24	0.24%
GBP/INR	88.43	1.81%
JPY/INR	65.78	-0.48%

Corporate Action		
Stock Name	Purpose	Ex Date
GRUH	Amalgamation	16-Oct
NIIT LTD	Buy Back	17-Oct
TCS	Interim Div Rs 5	17-Oct
TCS	Spcl Div Rs 40	17-Oct

G-Sec Yield	Price	Change%
1yr Bond Yield	5.62	-0.53%
10yr Bond Yield	6.67	-0.89%

### Global News

Wall Street edged lower on Monday as uncertainties following recent US-China trade negotiations clouded sentiment and investors turned their focus on the third-quarter earnings season, which begins in earnest on Tuesday. The Dow Jones Industrial Average fell 29.23 points, or 0.11%, to 26,787.36, the S&P 500 lost 4.09 points, or 0.14%, to 2,966.18 and the Nasdaq Composite dropped 8.39 points, or 0.1%, to 8,048.65. Asian stocks and Wall Street futures inched higher on Tuesday as some investors held out hope that Britain still had a chance to avoid a messy exit from the European Union at key negotiations this week.

Results Calender	15-Oct-19
ACC, KARNATAKBANK, MCX, NETWORK18, SBILIFE, TV18, WIPRO	

F&O Ban List
NIL



# MSEARCH

## MORNING NEWSLETTER

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