

Dated: 17 October 2019

Indices	CMP	%1D
Sensex	38598	0.24
Nifty	11464	0.31
BSE-Midcap	13920	-0.14
BSE-Smallcap	12799	0.21
SGX Nifty	11489	0.03

Index	FY20	FY21E	FY22E
Sensex EPS	1439	1884	2419
P/E	27	21	16
Nifty EPS	472	589	754
P/E	24	20	15

Global Indices	Current Value	%1D
DowJones	27002	-0.08
Nasdaq	8124	-0.30
DAX	12670	0.32
Nikkei 225	22504	0.14
FTSE 100	7168	-0.61
Hang Seng	26888	0.84
Shanghai	2981	0.07
Straits Times	3130	-0.17

Trading activity in cash Rs Cr				
Date	16 Oct	Net	MTD	FY20
FII		686	-1267	-7888
DII		1577	8120	66736

Forex Rate		
USD/INR	71.32	0.44%
EUR/INR	78.74	0.57%
GBP/INR	90.41	1.25%
JPY/INR	65.82	0.32%

Corporate Action		
Stock Name	Purpose	Ex Date
NIIT LTD	Buy Back	17-Oct
TCS	Interim Div Rs 5	17-Oct
TCS	Spcl Div Rs 40	17-Oct

G-Sec Yield	Price	Change%
1yr Bond Yield	5.65	1.07%
10yr Bond Yield	6.77	1.65%

### Market Outlook

Indian markets indicates for a possible flat to positive opening tracking Asian markets which are trading cautiously taking cues from US markets where weak economic data, persisting trade-war fears and worries over Brexit kept investors on the sidelines. Back home nifty has formed a Doji kind of pattern on daily charts and the underlying trend of Nifty continues to be positive amidst a range movement. Further upside from here could encounter a strong overhead resistance of around 11,600 levels in the near term. Any weakness below 11,400 levels could open up a downward correction in the short term. Technically the key support level for Nifty is placed at 11,423, followed by 11,382. If the index starts moving up, key resistance levels to watch out for are 11,492 and 11,521.

### Top Domestic News

- Mindtree: Q2 consolidated profit jumps 45.6 percent to Rs 135 crore versus Rs 92.7 crore QoQ, revenue rises 4.4 percent to Rs 1,914.3 crore versus Rs 1,834.2 crore QoQ.
- Nalco: Acute coal shortage affects company's smelter plant operation.
- Qess Corp: Company acquired 49 percent stake Trimax Smart InfraProjects for a consideration of Rs 13 crore.
- Zee Entertainment: VTB Capital acquired rights to dispose 10.71 percent equity held by Essel Media in company on October 11.
- NCC Finance: Shareholders approve voluntary liquidation of company under IBC.
- Bajaj Consumer: HDFC MF acquired 7.75 lakh shares (5.25 percent equity) in company via open market.
- Cox & Kings: Interest due on October 15 on NCD was not paid to debenture holders.
- Transformers and Rectifiers India: Company bagged orders worth Rs 158 crore.
- Exide Industries forays into manufacturing of e-rickshaws
- Indiabulls Housing Finance: CRISIL reaffirms long-term rating at 'AA+' & short-term at 'A1+'
- Union Bank of India: Sanctions loans of Rs 3,000-4,000 crore since "loan mela" kick off
- Edelweiss Financial Services: CCI has approved the US-based Kora's proposed investment worth \$75 million (about Rs 532 crore) in Edelweiss Group. As per the share subscription agreement, Kora is to invest in Edelweiss Securities Ltd (ESL) and Edelweiss Global Investment Advisory (EGIA) business subsidiaries.
- Parle: FY19 profit rises 15% easing worries over growth, layoffs
- Suen Life Sciences: CRISIL has assigned A rating to company's long-term bank facilities and placed on 'Rating Watch with Positive Implications'
- KNR Constructions: NHA1 has notified that the Concession Agreement for KNR Chidambaram Infra Private Limited is deemed terminated w.e.f. April 11, 2019.
- Deepak Fertilisers: Company will consider allotment of first tranche of FCCBs of up to \$15 million to IFC.

### Global News

Wall Street lost ground on Wednesday as weak US economic data and simmering geopolitical tensions spooked buyers away from the equities market, despite a string of generally positive third-quarter earnings reports. The Dow Jones Industrial Average fell 22.82 points, or 0.08%, to 27,001.98, the S&P 500 lost 5.99 points, or 0.20%, to 2,989.69 and the Nasdaq Composite dropped 24.52 points, or 0.3%, to 8,124.18. Global stocks barely moved on Thursday as soft US retail sales data raised concerns about the health of the world's largest economy and risk of global recession, while sterling was volatile as negotiations on a Brexit deal continued.

### Results Calender 17-Oct-19

CPCL, CYIENT, DHFL, FORCEMOTOR, MASTEK, PVR, SHEMAROO, SOUTHBANK, TVSMOTORS, ZEEL, L&T INFOTECH

### F&O Ban List

NIL



# MSEARCH

## MORNING NEWSLETTER

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