

Dated: 18 October 2019

Indices	CMP	%1D
Sensex	39052	1.17
Nifty	11586	1.07
BSE-Midcap	14167	1.77
BSE-Smallcap	12914	0.89
SGX Nifty	11569	-0.36

Index	FY20	FY21E	FY22E
Sensex EPS	1449	2039	2259
P/E	27	19	17
Nifty EPS	464	623	687
P/E	25	18	17

Global Indices	Current Value	%1D
DowJones	27026	0.08
Nasdaq	8156	0.40
DAX	12655	-0.12
Nikkei 225	22577	0.56
FTSE 100	7182	0.20
Hang Seng	26820	-0.10
Shanghai	2974	-0.11
Straits Times	3118	-0.27

Trading activity in cash Rs Cr				
Date	17 Oct	Net	MTD	FY20
FII		1159	-108	-6729
DII		-512	7608	66224

Forex Rate		
USD/INR	71.50	0.25%
EUR/INR	79.01	0.34%
GBP/INR	91.35	1.04%
JPY/INR	65.77	-0.08%

Corporate Action		
Stock Name	Purpose	Ex Date
HUL	Interim Div Rs 11	23-Oct
INFOSYS	Interim Div Rs 8	23-Oct
LTI	Interim Div Rs 12.50	24-Oct
MASTEK	Interim Div Rs 3	24-Oct

G-Sec Yield	Price	Change%
1yr Bond Yield	5.61	-0.71%
10yr Bond Yield	6.81	0.59%

Market Outlook

Indian markets indicates for a possible flat to positive opening tracking mixed sentiments on global markets. News on European Union and the United Kingdom have agreed on a Brexit deal keeping markets sentiments lifted towards positive developments. Back home Nifty has formed a Bullish Candle followed by Doji implying that follow up buying was seen at lower levels. It has surpassed its falling supply trend line on daily scale and started to form higher highs- higher lows from past four sessions, The Index could extend its momentum towards 11,650-11,700 zones with downside support at 11,500 and then at 11,420 levels. Technically the key support level for Nifty is placed at 11,483, followed by 11,382. If the index starts moving up, key resistance levels to watch out for are 11,643 and 11,701.

Top Domestic News

- Zee Entertainment Q2 profit rises 7%
- Reliance Capital defaults on NCD payments
- Finance reports Q2 net loss of Rs 242 cr
- L&T Infotech Q2 net profit down 10% at Rs 360.4 crore
- NTPC plans to raise Rs 711 crore from international markets
- Aurobindo Pharma gets US FDA nod for Naloxone Hydrochloride injection
- Indiabulls Housing Finance: Issues offer to all debenture holders for pre-mature redemption of NCDs maturing in November and December 2019
- Reliance Nippon: Pledge on 35 lakh promoter shares released on October 16
- Cipla acquires Elores from Venus Remedies for less than Rs 100 crore: Source
- KPR Mill: To proceed with share buyback plan after Sebi approval
- Automotive Stampings appoints Jitendraa Dikkshit as chief executive officer of the company w.e.f. October 17, 2019
- NOCIL starts trial runs at its Dahej, Gujarat plant
- Alicon Castalloy signs multi-year Contracts aggregating Rs 810 crore with leading Global OEMs
- Cyient Q2: Consolidated net profit up 8.5% at Rs 97.5 crore versus Rs 89.9 crore, revenue up 6.4% at Rs 1,158.9 crore versus Rs 1,089 crore, QoQ
- SEAMEC - Vessel SEAMEC PRINCESS has been put on hire with Posh Subsea Pte for working at Mumbai High Offshore
- South Indian Bank Q2: Net profit up 20.5% at Rs 84.5 crore versus Rs 70.1 crore, NII up 15.4% at Rs 584.3 crore versus Rs 506.5 crore, YoY
- India Glycols - India Ratings & Research has affirmed the company's long-term issuer rating as IND A-
- Indian Card Clothing Company - ICRA reaffirmed the long-term rating at BB+ and short-term rating at A4+ to the line of credit of the company

Global News

Wall Street advanced on Thursday as investor sentiment was buoyed by a string of corporate earnings beats and encouraging geopolitical developments. The Dow Jones Industrial Average rose 24.18 points, or 0.09%, to 27,026.16, the S&P 500 gained 8.28 points, or 0.28%, to 2,997.97 and the Nasdaq Composite added 32.67 points, or 0.4%, to 8,156.85. Asian stocks edged higher on Friday, tracking the global lift in sentiment after the UK and the European Union struck a long-awaited Brexit deal, but concern about the Chinese economy is likely to cap gains with data expected to show weaker growth.

Results Calender 18-Oct-19

AMBUJACEM, L&TFIN, LTTS, RIL, ICICI LOMBARD

F&O Ban List

NIL



MSEARCH

MORNING NEWSLETTER

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