

Dated: 5 November 2019

Indices	CMP	%1D
Sensex	40302	0.34
Nifty	11941	0.43
BSE-Midcap	14892	0.01
BSE-Smallcap	13630	0.22
SGX Nifty	11975	-0.11

Market Outlook

Indian markets indicates for a possible flat opening ahead of corporate results Inline with market expectations and Asian markets trading higher following strong cues from the markets stateside. Back home markets witnessed some consolidation with a bullish bias. It has been forming higher highs – higher lows on weekly scale and supports are gradually shifting higher. Technically Now, it has to continue to hold above 11,880 levels to witness an up move towards 12,000 then 12,103 zones while on the downside major support is seen at 11,780 zones. The key support level for the Nifty is placed at 11,901, followed by 11,861. If the index starts moving up, key resistance levels to watch out for are 11,985 and 12,029.

Index	FY20	FY21E	FY22E
Sensex EPS	1439	1884	2419
P/E	27	21	16
Nifty EPS	472	589	754
P/E	24	20	15

Top Domestic News

- NOCIL Q2: Consolidated net profit up 3.9% at Rs 54.9 crore versus Rs 52.9 crore, revenue down 22.9% at Rs 209.7 crore versus Rs 272 crore, YoY
- Intellect Design Q2: Consolidated net loss at Rs 17.1 crore against profit of Rs 3.4 crore, revenue down 4.7% at Rs 326.6 crore versus Rs 342.8 crore, QoQ
- Persistent Systems Q2: Consolidated net profit up 4.4% at Rs 86.1 crore versus Rs 82.5 crore, rupee revenue at up 6.3% at Rs 884.6 crore versus Rs 832.1 crore, QoQ
- IOB Q2: Net loss at Rs 2,253.6 crore against loss of Rs 487.3 crore, NII down 0.4% at Rs 1,203.9 crore versus Rs 1,208.3 crore, YoY
- Karur Vysya Bank revised its MCLR with effect from November 7
- Yes Bank - Rakesh Jhunjhunwala buys 0.5% stake in bank for Rs 86.89 crore
- Orient Refractories Q2: Consolidated net profit up 16.7% at Rs 26.1 crore against Rs 22.4 crore, revenue down 3.5% at Rs 180.1 crore versus Rs 186.7 crore, YoY
- Adhunik Industries - Jugal Kishore Agarwal resigns as managing director of the company w.e.f. November 14, 2019
- Bajaj Finance board sets floor price for QIP at Rs 4,019.80 per share
- Sudarshan Chemicals Q2: Net profit up 87.8% at Rs 46.2 crore against Rs 24.6 crore, revenue up 10.3% at Rs 400.3 crore versus Rs 362.8 crore, YoY
- PNB Housing Finance to allot NCDs worth Rs 2500 crore on November 7
- Mahindra offers proactive inspection of suspension parts in XUV300
- Adani Transmission to consider issuance of USD denominated Foreign Currency Bonds, increasing limits for ECBs and to approve buyback of NCDs and INR Bonds (Masala Bonds) on November 7
- Tata Steel subsidiary to sell its entire stake of 56.5% in NatSteel Vina for Rs 36 crore to Thai Hung Trading Joint Stock Company
- SMS Lifesciences confident of manufacturing Ranitidine HCL well within the new limits set by the USFDA
- Lupin clarified on the news of sale of its Japanese arm stating that the company in the normal day-to-day course of business, regularly evaluates various strategic business opportunities, plans and proposals.

Global Indices	Current Value	%1D
DowJones	27462	0.42
Nasdaq	8428	0.50
DAX	13149	1.45
Nikkei 225	22851	-0.33
FTSE 100	7386	1.15
Hang Seng	27547	1.65
Shanghai	2975	0.58
Straits Times	3236	0.22

Trading activity in cash Rs Cr				
Date	4 Nov	Net	MTD	FY20
FII		-139	394	-18604
DII		-500	-637	62709

Forex Rate		
USD/INR	70.88	-0.06%
EUR/INR	79.12	-0.21%
GBP/INR	91.85	-0.79%
JPY/INR	65.65	0.14%

Corporate Action		
Stock Name	Purpose	Ex Date
COLGATE	Interim Div Rs 12	05-Nov
NAVINFLOUR	Interim Div Rs 4	05-Nov
DCMSHRIRAM	Interim Div Rs 4	07-Nov
PETRONETLNG	Special Div Rs 5.5	07-Nov
TRIDENT	Interim Div Rs 0.90	07-Nov

G-Sec Yield	Price	Change%
1yr Bond Yield	5.60	1.63%
10yr Bond Yield	6.58	0.46%

Global News

All three major US stock indexes posted record closing highs on Monday, extending a recent run of gains on further hopes of a US-China trade deal, said a Reuters report. The Dow Jones Industrial Average rose 114.75 points to 27,462.11, the S&P 500 gained 11.36 points to 3,078.27 and the Nasdaq Composite added 46.80 points to 8,433.20. Asian markets rally on increasing signs that the United States and China are inching closer to a truce in their trade war and on optimism the U.S. economy is going strong, said a Reuters report. Japan's Nikkei rose 1.34 percent to a one-year high after a market holiday on Monday. MSCI's broadest index of Asia-Pacific shares outside Japan was little changed in early trade after hitting a four-month high the previous day.

Results Calender	05-Nov-19
AJANTHAPHARMA, APOLLOTYRE, BERGERPAINT, BIRLACORP, DABUR, DIVISLAB, GET&D, GILLETTE, GNFC, GODREJPROP, JINDALSTEEL, NCC, PNB, TITAN, TORRENTPOWER	

F&O Ban List
NIL



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MORNING NEWSLETTER

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