

Dated: 03 July 2019

Indices	CMP	%1D
Sensex	39816	0.33
Nifty	11910	0.38
BSE-Midcap	14946	0.38
BSE-Smallcap	14283	0.00
SGX Nifty	11910	0.38

Index	FY20	FY21E	FY22E
Sensex EPS	1404	1943	2386
P/E	28	20	16
Nifty EPS	459	607	732
P/E	26	19	16

Global Indices	Current Value	%1D
DowJones	26787	0.26
Nasdaq	8109	0.22
DAX	12527	0.16
Nikkei 225	21624	-0.60
FTSE 100	7559	0.82
Hang Seng	28828	-0.17
Shanghai	3017	-0.87
Straits Times	3357	-0.40

Trading activity in cash Rs Cr			
Date 02 July	Net	MTD	FY20
FII	-512	-85	10639
DII	141	90	4837

Forex Rate		
USD/INR	68.88	-0.09%
EUR/INR	77.80	-0.63%
GBP/INR	86.75	-0.94%
JPY/INR	64.00	-0.11%

Corporate Action		
Stock Name	Purpose	Ex Date
BHARATFIN	Amalgamation	03-Jul
AVANTEL	Final Dividend Rs 2.0	04-Jul
AXISBANK	Final Dividend Rs 1.0	04-Jul
HDFCAML	Final Dividend Rs 12.0	04-Jul
TATASTEEL	Dividend Rs 13.0	04-Jul

G-Sec Yield	Price	Change%
1yr Bond Yield	6.13	-0.97%
10yr Bond Yield	6.84	-0.58%

Market Outlook

Indian markets indicates for a possible Opening in positive note with consolidating range. Overall Indian market feels optimism ahead of the 2019 Union Budget and hopes of a resolution in the ongoing trade war between the US and China. Asian markets are lower today and trading cautiously despite Overnight on Wall Street, the S&P 500 added 0.3% to post a new record closing high of 2,973.01. The gains in stocks stateside were capped by concerns that the U.S. could bring its tariff threat to Europe. Back home technically Indian markets have formed a small bullish candle resembling a Hanging Man kind of pattern on the daily charts with key support level is placed at 11,844, followed by 11,778. If the index starts moving upward, the key resistance levels to watch out are 11,946 and 11,983.

Top Domestic News

- Shoppers Stop: Aditya Birla Sun Life MF buys 2 percent stake in company on June 28.
- BHEL: D Bandyopadhyay, Director, has been given additional charge of CMD till Nalin Shinghal joins as CMD.
- Kalpataru Power Transmission: Company to buy balance 19.94 percent stake in Shubham Logistics for Rs 64.66 crore. Its stake in SSL increased to around 100 percent.
- Graphite India: Company decided to permanently close operations in the Bengaluru plant in Whitefield.
- Persistent Systems: Sanjay Kumar Bhattacharyya resigned as Independent Director.
- Tata Sponge Iron: Promoter Tata Steel will participate in the rights issue to the extent of 90 percent of the rights issue size, i.e., up to Rs 1,485 crore.
- Mindtree: L&T increased its stake in company to 60.06 percent after buying shares between June 17-28.
- KPI Global: Company has signed new power purchase agreements (PPAs) totaling 1.475 MW for executing solar power project under 'Independent Power Producer (IPP)' category.
- UCO Bank: Reserve Bank of India has imposed penalty of Rs 50 lakh on bank.
- Allahabad Bank: Reserve Bank of India has imposed penalty of Rs 50 lakh on bank.
- Reliance Home Finance: CARE Ratings (CARE) has revised rating for non-convertible debentures (NCOs) of Rs 400 crore issued on private placement basis to D. CARE has stated this action is primarily due to rescheduling of non-convertible debentures.
- Jaiprakash Associates: NCLAT has called out lenders of Jaypee Infratech for engaging in "backdoor negotiations" with the Adani Group after the committee of creditors rejected a revised resolution plan proposed by NBCC.
- Bharat Financial Inclusion: Vanguard Group offloaded Bharat Financial Inclusion's shares worth Rs 298 crore through open market transactions. Vanguard Emerging Markets Stock Index Fund sold 16,54,969 shares worth Rs 148.83 crore. Vanguard Total International Stock Index Fund also offloaded 16,59,481 shares for Rs 149.24 crore.

Global News

US stocks managed modest gains on Tuesday after holding near the unchanged mark for much of the session as enthusiasm over the US-China trade truce faded after the United States threatened tariffs on additional European goods. The Dow Jones Industrial Average rose 69.25 points, or 0.26 percent, to 26,786.68, the S&P 500 gained 8.65 points, or 0.29 percent, to 2,972.98 and the Nasdaq Composite added 17.93 points, or 0.22 percent, to 8,109.09. Asian shares were subdued on Wednesday as initial enthusiasm over the latest US-China trade truce was overtaken by fresh concerns over Washington's threat of tariffs on additional European goods.

Results Calender 03-Jul-19

NIL

F&O Ban List

DHFL



MSEARCH

MORNING NEWSLETTER

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