

Dated: 04 July 2019

Indices	CMP	%1D
Sensex	39839	0.06
Nifty	11917	0.05
BSE-Midcap	14962	0.11
BSE-Smallcap	14320	0.26
SGX Nifty	11946	-0.02

Index	FY20	FY21E	FY22E
Sensex EPS	1404	1943	2386
P/E	28	20	16
Nifty EPS	459	607	732
P/E	26	19	16

Global Indices	Current Value	%1D
DowJones	26966	0.93
Nasdaq	8170	0.75
DAX	12616	0.71
Nikkei 225	21700	0.29
FTSE 100	7609	0.66
Hang Seng	28873	0.06
Shanghai	3016	0.02
Straits Times	3377	0.27

Trading activity in cash Rs Cr			
Date 03 July	Net	MTD	FY20
FII	-390	-475	10249
DII	288	378	5124

Forex Rate		
USD/INR	68.83	-0.16%
EUR/INR	77.68	-0.78%
GBP/INR	86.60	-1.11%
JPY/INR	64.00	-0.11%

Corporate Action		
Stock Name	Purpose	Ex Date
AVANTEL	Final Dividend Rs 2.0	04-Jul
TATASPONGE	Dividend Rs 12.5	04-Jul
AXISBANK	Final Dividend Rs 1.0	04-Jul
HDFCAMC	Final Dividend Rs 12.0	04-Jul
TATASTEEL	Dividend Rs 13.0	04-Jul

G-Sec Yield	Price	Change%
1yr Bond Yield	6.09	-0.65%
10yr Bond Yield	6.83	-0.58%

Market Outlook

Indian markets indicates for a possible Opening in positive note with consolidating range. All eyes would be on Budget 2019 due tomorrow which would be the key trigger point for markets to change directions either side. Asian Pacific markets are trading higher today taking cues from markets stateside. Domestic market overall technically index has formed a small bearish candle, resembling a Doji kind of pattern on daily charts, indicating a rangebound move in the coming session. Hence the upside looks limited for the benchmark index. 11,980-12,000 is likely to act as a cap for the pullback. Day key support level is placed at 11,887 followed by 11,858. If the index starts moving upward, the key resistance levels to watch out are 11,945 and 11,974.

Top Domestic News

- Listing: IndiaMART to list shares on exchanges on July 5.
- Maharashtra Scooters: Madhur Bajaj resigned as Chairman and Sanjiv Bajaj took over as Chairman.
- Mindtree: L&T categorised as promoter of company with 60.06 percent stake in the company.
- Indian Hume Pipe: CARE revised long term bank facilities rating to A from A+ with stable outlook.
- Jindal Steel & Power: JSPL Angul Odisha has produced its highest ever hot metal production of 10845 MT for a single day on July 2.
- IVRCL: R Balarami Reddy, Chief Financial Officer has superannuated from the services of the company on June 30, 2019.
- Creative Eye: Company to enter into a digital space by creating a new web series 'Ishq Aaj Kal' for OTT Platform ZEE 5 which is being produced by Dheeraj Kumar Kochhar, Zubay Kochhar and Sunil Gupta.
- PSP Projects: CARE reaffirmed rating on company's long term bank facilities at A+ with stable outlook.
- Steel Strips Wheels: June 2019 total wheel rim sales fell to 11.28 lakh versus 12.66 lakh in June 2018, representing a de-growth of 10 percent YoY.
- Axis Bank: Enforcement Directorate attached Rs 4.58 crore in bank fraud case.
- PSU Banks: Govt likely to have readied a large recapitalisation plan for PSU banks - CNBC-TV18 sources.
- NBFCs, HFCs: Proposal for additional regulatory powers for RBI over NBFCs likely in Budget - CNBC-TV18 sources.
- Cox & Kings: Company defaulted Rs 7.2 crore NCD interest payment due June 30.
- McLeod Russel: ICRA cuts company's long-term rating to D from B-, citing non co-operation by company.
- Cabinet approves minimum support price for kharif crops.
- Blackstone group has purchased an office building at L&T Business park in Mumbai for Rs.650-700 crore , said three people familiar with the transaction.

Global News

US stocks rose on Wednesday, with each of the major indexes closing at a record high, as expectations grew that the Federal Reserve would take a more dovish turn as a raft of data provided more evidence of a slowing economy. The Dow Jones Industrial Average rose 179.32 points, or 0.67 percent, to 26,966, the S&P 500 gained 22.79 points, or 0.77 percent, to 2,995.8 and the Nasdaq Composite added 61.14 points, or 0.75 percent, to 8,170.23. Asian stocks advanced on Thursday, tracking sharp gains on Wall Street as recent data from multiple sectors pointed to slowing economic growth in the United States, bolstering the prospect of rate cuts by the Federal Reserve.

Results Calender 04-Jul-19

GMBREW, UNITECH.

F&O Ban List

DHFL, RELCAPITAL.



MSEARCH

MORNING NEWSLETTER

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