

Dated: 10 January 2020

Indices	CMP	%1D
Sensex	41452	1.55
Nifty	12216	1.58
BSE-Midcap	15098	1.51
BSE-Smallcap	14089	1.55
SGX Nifty	12290	0.15

### Market Outlook

Indian markets indicates for a possible flat green tick on the back of low US-Iran tensions and softening of crude prices. Investors would be looking ahead for the December quarterly results and any significant developments from the government before the Union Budget. Technically Nifty has formed a bullish candle on the daily chart. After showing a promising upside bounce from the lows in the last few session, Nifty formed a long bull candle with a gap up opening and closed near the highs with the key support level for Nifty is placed at 12,157., followed by 12,099. If the index continues moving up, key resistance levels to watch out for are 12,249 and 12,282.

Index	FY20	FY21E	FY22E
Sensex EPS	1402	1985	2244
P/E	29	20	18
Nifty EPS	458	603	688
P/E	26	20	17

### Top Domestic News

- GTPL Hathway: Q3 profit up 98% to Rs 39 cr versus Rs 19.7 cr, revenue doubles to Rs 674 cr vs Rs 314.5 cr YoY.
- Emami Paper Mills: Q3 profit jumps to Rs 18.5 cr versus Rs 5.7 cr, revenue up 7.4% at Rs 400.1 cr YoY.
- Sterlite Technologies: Subsidiary will buy 12% stake in Israel-based company ASOCS.
- GMR Infrastructure: Arm GHAL formed JV with Hong Kong's ESR for logistics park.
- Infosys: Audit Committee, Shardul Amarchand may submit Whistleblower investigation report on Jan 10, said sources. The company will report its Q3 results on January 10.
- TCS: Company expanded pact with Norway's Vipps for cloud services.
- Delta Corp: Subsidiary in Nepal has been issued a license for operating a casino in Nepal.
- HDFC: HDFC ERGO Health Insurance approved the appointment of Anuj Tyagi as MD & CEO.
- Oriental Bank of Commerce: Bank cut MCLR by 5-15 bps across tenures from January 10.
- Sadbhav Infrastructure Project: Reliance Mutual Fund A/C Nippon India Equity Hybrid Fund bought 1 crore shares of the company through a bulk deal on January 10 on BSE.
- Info Edge - Zomato Media signed definitive agreement to undertake a primary fund raise of up to USD 150 million from Antfin Singapore Holding Pte
- Indian Oil Corporation - ICRA assigned AAA rating to the NCDs of company
- Reliance Capital delayed in payment of interest / principal obligations due on January 9, 2020
- Lupin gets USFDA nod for Famotidine, used to decrease stomach acid production - CNBC-TV18
- Dr Reddy's gets USFDA nod for Nicotine Polacrilex Lozenges (2-4 Mg) - CNBC-TV18
- Tata Steel - Q3 crude steel production up 6.7% at 0.16 mt versus 0.15 mt, sponge iron production up 29.4% at 0.22 mt versus 0.17 mt, QoQ - CNBC-TV18
- Reliance Infra gets in-principle nod from NHAI for sale of Delhi-Agra road to Cube Highways for Rs 3,600 cr - PTI
- SBI, PNB, IDBI Bank, Allahabad Bank sell Jindal Stainless shares worth Rs 94 cr - PTI
- Ashok Leyland partners ABB Power Products for electric bus development - PTI
- Tata Motors to commence roll-out of BS-VI compliant products this month - PTI

Global Indices	Current Value	%1D
DowJones	28957	0.74
Nasdaq	9204	0.81
DAX	13495	1.31
Nikkei 225	23798	0.25
FTSE 100	7598	0.31
Hang Seng	28610	0.17
Shanghai	3095	0.91
Straits Times	3249	0.05

Trading activity in cash Rs Cr				
Date	9 Jan	Net	MTD	FY20
FII		-431	160	-4339
DII		419	697	54533

Forex Rate		
USD/INR	71.34	-0.71%
EUR/INR	79.33	-0.91%
GBP/INR	93.02	-1.39%
JPY/INR	65.25	-1.41%

Corporate Action		
Stock Name	Purpose	Ex Date

SIS Stock Split Rs 10 to 5 15-Jan

### Global News

Major US stock indexes registered record closing highs on Thursday as optimism about a US-China trade deal firmed and as Apple and other market heavyweights posted strong gains. The Dow Jones Industrial Average rose 211.81 points, or 0.74%, to 28,956.9, the S&P 500 gained 21.65 points, or 0.67%, to 3,274.7 and the Nasdaq Composite added 74.18 points, or 0.81%, to 9,203.43. Markets in Asia continued to be in positive territory on Friday following the easing of US-Iran tensions, and after US stocks shot to new highs overnight. Nikkei rose 0.41%, while the Topix was up 0.39%.

G-Sec Yield	Price	Change%
1yr Bond Yield	5.44	-0.55%
10yr Bond Yield	6.52	-0.46%

Results Calender	10-Jan-20
INFOSYS	

F&O Ban List
YES BANK



# MSEARCH

## MORNING NEWSLETTER

**Disclaimer: Investments in securities market are subject to market risks, read all the related documents carefully before investing.**

Mehta Equities Limited (MEL) has used information that is publically available and information developed in-house. Some of the information used in the document may have been obtained from members/persons other than the MEL and/or its affiliates and which may have been made available to MEL and/or its affiliates. MEL however does not warrant the accuracy, reasonableness and/or completeness of any information and does not take responsibility of updating any data/information. For data reference to any third party in this material, no such party will assume any liability for the same. All data/information used in preparation of this material is dated and may or may not be relevant at any time after the issuance of this material. MEL (including its affiliates) and any of its officers, directors, personnel and employees, shall not be liable for any loss, damage of any nature, including but not limited to direct, indirect, punitive, special, exemplary, consequential, as also any loss of profit in any arising from the use of this material in any manner. Nothing contained in this document shall be construed to be an investment advice/recommendation on an assurance of the benefits of investing. Recipient alone shall be fully responsible for any investment decision taken on the basis of this document.

### MEHTA EQUITIES LTD

BSE: - Membership Clearing No. 122 - SEBI Regn. No. INB010683856, NSE: - Membership Clearing No. 13512- SEBI Regn. No. INB231351231, NSE FO SEBI Regn. No. INF231351231, CIN No: U65990MH1994PLC078478  
MSEI: - Membership Clearing No. 51800 - SEBI Regn. No. INB261351234

Mehta Equities Limited, 903, 9th floor, Lodha Supremus, Dr.E. Moses Road, Worli Naka, Worli, Mumbai 400 018, India  
Tel: +91 22 6150 7101, Fax: +91 22 6150 7102  
Email: [info@mehtagroup.in](mailto:info@mehtagroup.in) Website: [www.mehtagroup.in](http://www.mehtagroup.in)