

Dated: 10 February 2021

Indices	CMP	%1D
Sensex	51329	-0.04
Nifty	15109	-0.04
BSE-Midcap	19669	-0.18
BSE-Smallcap	19339	-0.26
SGX Nifty	15167	0.33

Market Outlook

Indian markets are expected to open flat following stable global markets. Technically nifty has formed a bearish candle which resembles the Spinning Top kind of pattern on the daily charts and a decisive close below the support of 15,000 could confirm reversal pattern and that is expected to drag Nifty to further low from here. We see high probability of some more profit booking attempts in the short term with overall market breadth remain negative. On daily charts the key support levels for the Nifty are placed at 15,030, followed by 14,950. If the index moves up, the key resistance levels to watch out for are 15,222 and 15,336.

Index	FY21	FY22E	FY23E
Sensex EPS	1550	1736	2031
P/E	33	30	25
Nifty EPS	501	551	645
P/E	30	27	23

Top Domestic News

- **Future Retail:** The company reported a consolidated net loss of ₹846.92 crore for the third quarter ended 31 December 2020 as business operations continued to be impacted by the pandemic. Future Retail Ltd had posted a net profit of ₹164.56 crore in the October-December quarter a year ago.
- **Tata Steel:** The company swung back into black in the October-December quarter posting a consolidated profit of ₹4,010.94 crore on the back of increased income. Tata Steel had clocked a loss of ₹1,228.53 crore in the year ago quarter.
- **InterGlobe Aviation:** The parent company of budget carrier [IndiGo](#) has paid ₹2.10 crore to the Securities and Exchange Board of India (Sebi) to settle IndiGo co-founder Rakesh Gangwal's complaints of related-party transactions and violation of corporate governance norms.
- **Glenmark Pharmaceuticals:** The board of directors of the company will meet on 12 February to consider buyback of its Singapore-listed foreign currency convertible bonds (FCCBs).
- **Coffee Day Enterprises:** The company reported narrowing of consolidated net loss to ₹97.11 crore for the three months ended December 2020. Coffee Day Enterprises Ltd had posted a net loss of ₹184.94 crore in the October-December period a year ago.
- **Dhanlaxmi Bank:** Private sector lender Dhanlaxmi Bank registered 44.5% dip in net profit to ₹11.81 crore in the third quarter ended December 2020 on muted retail business even as bad loan ratio declined. The bank's net profit was ₹21.28 crore in the year-ago period.
- **Raymond:** The company reported an 88.7% plunge in its consolidated net profit to ₹22.18 crore for the quarter ending December 2020. Raymond had posted a net profit of ₹196.83 crore during the October-December period of the previous fiscal.
- **Jammu & Kashmir Bank:** The lender reported a 32.8% rise in its net profit at ₹65.94 crore for the quarter ended in December. Jammu & Kashmir Bank had posted a net profit of ₹49.64 crore in the year-ago period.

Global Indices	Current Value	%1D
DowJones	31376	-0.03
Nasdaq	14008	0.14
DAX	14012	-0.34
Nikkei 225	29531	0.09
FTSE 100	6532	0.12
Hang Seng	29961	1.64
Shanghai	3628	0.68
Straits Times	2929	-0.21

Trading activity in cash Rs Cr				
Date	9 Feb	Net	MTD	FY21
FII	1301	16773	78674	
DII	-1756	-6974	7258	

Forex Rate		
USD/INR	73.03	-0.10%
EUR/INR	88.23	0.43%
GBP/INR	100.38	0.43%
JPY/INR	69.75	0.85%

Corporate Action		
Stock Name	Purpose	Ex Date
ALKEM	Interim Div Rs 25	11-Feb
BAJAJCONS	Interim Div Rs 6	11-Feb
DHAMPURSUG	Interim Div Rs 6	11-Feb

Global News

MSCI's gauge of global stocks and the Nasdaq extended their runs to fresh highs on Tuesday, and oil prices pushed their rally into a seventh straight session as strong earnings and economic recovery prospects buoyed investor sentiment. The S&P 500 and Dow ended slightly lower, however, breaking their six-day streak of gains, as investors rotated out of large-cap tech names into other sectors. The Dow Jones Industrial Average fell 9.93 points, or 0.03%, to 31,375.83, the S&P 500 lost 4.36 points, or 0.11%, to 3,911.23 and the Nasdaq Composite added 20.06 points, or 0.14%, to 14,007.70. Asian stocks inched higher on Wednesday, as upbeat Wall Street earnings and optimism about a global recovery supported sentiment, although concerns about the sustainability of a recent risk rally are likely to cap gains. The Australian S&P/ASX 200 Index was last up 0.5% and e-mini futures for the S&P 500 rose 0.14%. Japan's Nikkei 225 slipped 0.31%.

G-Sec Yield	Price	Change%
1yr Bond Yield	3.71	0.45%
10yr Bond Yield	5.94	1.02%

Results Calender 10-Feb-21

ABB, AUROPHARMA, ASTRAMICRO, BANCOPRODUCT, BOI, BEML, EICHERMOTOR, ESABIND, GAIL, GSPL, HINDALCO, IGL, NBCC, PAGEIND, PRICOL, RITES, TFCI, TITAN

F&O Ban List

SUN TV, BHEL



MSEARCH

MORNING NEWSLETTER

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