

Dated: 1 November 2019

Indices	CMP	%1D
Sensex	40129	0.19
Nifty	11877	0.28
BSE-Midcap	14864	1.14
BSE-Smallcap	13558	0.94
SGX Nifty	11913	-0.14

### Market Outlook

Indian markets indicates for a possible flat subdued opening ahead of weak global cues and govt hopes in further reforms in income tax hence the market is not going to give up until this hope persists. In absence of any major negative surprise, we may see Nifty crossing 12,000 level in the coming month. No major negative surprise in second-quarter earnings and easing down the global trade tension boosted traders' sentiments. Technically e profit booking is likely from the highs. Still, there is no indication of any important trend reversal pattern at the highs. The key support level for the Nifty is placed at 11,840, followed by 11,802. If the index starts moving up, key resistance levels to watch out for are 11,929 and 11,982.

Index	FY20	FY21E	FY22E
Sensex EPS	1439	1884	2419
P/E	27	21	16
Nifty EPS	472	589	754
P/E	24	20	15

### Top Domestic News

- Blue Dart Q2: Consolidated net profit down 35% at Rs 14.6 crore versus Rs 22.5 crore, revenue up at Rs 802.2 crore versus Rs 800.2 crore, YoY
- DLF makes payment of interest for NCDs worth Rs 345 crore
- Allahabad Bank cuts interest rate of products linked to RBI Repo Rate to 5.15%
- Aster DM through its subsidiary has entered into a share purchase agreement to acquire 80% stake in Premium Healthcare Limited, UAE
- Garden Reach Shipbuilders Q2: Net profit at Rs 59 crore versus Rs 12.8 crore, revenue at Rs 439 crore versus Rs 217.7 crore, YoY
- Thirumalai Chemical Q2: Consolidated net profit down 81.4% at Rs 9.9 crore versus Rs 53.1 crore, revenue down 20.2% at Rs 290.1 crore versus Rs 363.4 crore, YoY
- Laurus Labs Q2: Net profit at Rs 56.6 crore versus Rs 16.2 crore, revenue up 21.1% at Rs 712.4 crore versus Rs 588.3 crore, YoY
- Ahluwalia Contracts gets new project worth of Rs 521.71 crore
- Prakash Industries expanded the installed capacity in its Steel Melting Shop (SMS) by commissioning of 4 nos. new energy efficient Induction Furnaces.
- HCL Technologies launches a dedicated Google Cloud Business Unit to accelerate enterprise cloud adoption
- Aarti Drugs incorporates marketing subsidiary namely "Pinnacle Chile SpA" in Chile
- Chennai Petroleum Corporation appoints Sobha Surendran as non-executive independent director of the company w.e.f. October 31, 2019
- PTC India appoints K. V. as independent director of the company w.e.f. October 30, 2019.
- TVS Motor and Bajaj Auto amicably settle a decade old patent dispute
- Quick Heal Technologies to make strategic investment in L7 Defense, Israel based Cybersecurity Startup
- PNB cuts lending rate by 10 bps across tenors we.f. November 1
- Aster DM through its subsidiary has entered into a share purchase agreement to acquire 80% stake in Premium Healthcare Limited, UAE
- Future Retail - Acuite Ratings & Research has reaffirmed ACUITE A1+ rating o the commercial paper and assigned ACUITEAA to the NCDs of the company
- Future Enterprises - Acuite Ratings & Research reaffirmed ACUITE A1+ on the commercial papers of the company

Global Indices	Current Value	%1D
DowJones	27046	-0.52
Nasdaq	8292	-0.14
DAX	12867	-0.34
Nikkei 225	22785	-0.62
FTSE 100	7248	-1.12
Hang Seng	26806	-0.37
Shanghai	2929	-0.35
Straits Times	3214	-0.48

Trading activity in cash Rs Cr			
Date 31 Oct	Net	MTD	FY20
FII	1871	8597	1976
DII	-651	4730	63346

Forex Rate		
USD/INR	70.99	-0.06%
EUR/INR	78.89	-0.21%
GBP/INR	91.36	-0.79%
JPY/INR	65.23	0.14%

Corporate Action		
Stock Name	Purpose	Ex Date
ATUL LTD	Interim Div Rs 12.50	04-Nov
HEXWARE	Interim Div Rs 2	04-Nov
INOX	Interim Div Rs 1	04-Nov
KKCL	Interim Div Rs 10	04-Nov
MARICO	Interim Div Rs 2.75	04-Nov

G-Sec Yield	Price	Change%
1yr Bond Yield	5.52	-0.36%
10yr Bond Yield	6.76	-0.13%

### Global News

US stocks fell on Thursday as conflicting tones surrounding a possible trade deal between the United States and China eclipsed strong earnings reports from Apple and Facebook, said a Reuters report. The Dow Jones Industrial Average fell 140.46 points, or 0.52%, to 27,046.23, the S&P 500 lost 9.21 points, or 0.30%, to 3,037.56 and the Nasdaq Composite dropped 11.62 points, or 0.14%, to 8,292.36. Most of the Asian markets were trading in negative territory on fresh concerns over Sino-U.S. trade prospects and ahead of U.S. economic data. Chinese officials doubt that a comprehensive long-term trade deal with Washington and U.S. President Donald Trump is possible, Bloomberg reported on Thursday, citing unnamed sources, said a Reuters report.

### Results Calender 01-Nov-19

BANKOFINDIA, BUTTERFLY, CENTRALBNK, DR REDDY, GICHSGFIN, HAWKIN, JKLAKSHMI, JSWENERGY, KANSAI, VISAKAIND, YESBANK

### F&O Ban List

NIL



# MSEARCH

## MORNING NEWSLETTER

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