

Dated: 11 February 2021

Indices	CMP	%1D
Sensex	51309	-0.04
Nifty	15106	-0.02
BSE-Midcap	19810	0.71
BSE-Smallcap	19420	0.42
SGX Nifty	15066	-0.47

Market Outlook

Indian markets are expected to open flat following stable global markets. Technically nifty has formed Doji kind of indecisive pattern on the daily charts and a decisive close below the support of 14950 could confirm reversal pattern and that is expected to drag Nifty to further low from here. We see high probability of some more profit booking attempts in the short term with overall market breadth remain negative. On daily charts the key support levels for the Nifty are placed at 14,999, followed by 14,892. If the index moves up, the key resistance levels to watch out for are 15,190 and 15,274.

Index	FY21	FY22E	FY23E
Sensex EPS	1550	1736	2031
P/E	33	30	25
Nifty EPS	501	551	645
P/E	30	27	23

Top Domestic News

- **Aurobindo Pharma:** Drug firm Aurobindo Pharma reported an over four-fold jump in consolidated net profit to ₹2,946.32 crore for the quarter ended December 2020, mainly on account of exceptional gains. The company had posted a net profit of ₹705.31 crore in the corresponding period of the previous fiscal.
- **BPCL:** Privatisation-bound Bharat Petroleum Corporation Ltd (BPCL) will buyout Oman Oil Company's shares in the Bina refinery project for about ₹2,400 crore. BPCL holds a 63.68% stake in Bharat Oman Refineries Ltd (BORL), which built and operates a 7.8 million tonne oil refinery at Bina in Madhya Pradesh.
- **TCS:** IT major Tata Consultancy Services (TCS) has announced the further deepening of its long-standing relationship with Amazon Web Services (AWS) with the launch of the new TCS AWS Business Unit (BU), a dedicated group within TCS that brings together the scale, technology expertise, and industry knowledge of the two companies to help enterprise customers accelerate their innovation and drive superior business outcomes using AWS.
- **Titan:** Tata group firm Titan Company reported an 11.81% increase in consolidated net profit to ₹530 crore for the third quarter ended in December 2020, led by income growth in the jewellery division. The company had posted a net profit of ₹474 crore in the corresponding period last fiscal.
- **HCL Infotech:** IT firm HCL Infosystems reported a loss of ₹34.32 crore for the quarter ended December 2020. The company had posted a consolidated net profit of ₹14.5 crore in the year-ago period. The company's Board of Directors has also approved the sale of its wholly-owned subsidiary HCL Infotech Ltd to Novezo Consulting at a purchase price based on the enterprise value of HCL Infotech as of the date of the share transfer.
- **Page Industries:** The company reported a 76.64% increase in consolidated net profit at ₹153.70 crore for the third quarter ended December 2020. Page Industries Ltd had posted a net profit of ₹87.01 crore during the October-December period a year ago, PIL said in a BSE filing.
- **Greaves Cotton:** Engineering major Greaves Cotton reported 56.98% decline in consolidated net profit at ₹20.9 crore for the third quarter ended December 31, 2020. The company had reported a net profit of ₹48.59 crore for the October-December period of 2019-20.

Global Indices	Current Value	%1D
DowJones	31438	0.20
Nasdaq	13972	-0.25
DAX	13933	-0.56
Nikkei 225	29563	0.19
FTSE 100	6524	-0.11
Hang Seng	29980	-0.19
Shanghai	3655	1.43
Straits Times	2918	-0.25

Trading activity in cash Rs Cr				
Date	10 Feb	Net	MTD	FY21
FII		1787	18560	80461
DII		-2076	-9050	5182

Forex Rate		
USD/INR	72.92	-0.16%
EUR/INR	88.40	0.18%
GBP/INR	100.78	0.40%
JPY/INR	69.46	-0.35%

Corporate Action		
Stock Name	Purpose	Ex Date
ALKEM	Interim Div Rs 25	11-Feb
BAJAJCONS	Interim Div Rs 6	11-Feb
DHAMPURSUG	Interim Div Rs 6	11-Feb

Global News

The S&P 500 and the Nasdaq edged slightly lower on Wednesday as big tech stocks slid amid an ongoing rotation of portfolio holdings that gave a boost to energy shares and kept the overall market near record highs. The Dow Jones Industrial Average rose 61.97 points, or 0.2%, to 31,437.8, the S&P 500 lost 1.35 points, or 0.03%, to 3,909.88 and the Nasdaq Composite dropped 35.16 points, or 0.25%, to 13,972.53. Stocks were flat in early trading in Asia on Thursday as investors kept tapping the brakes on runs in asset prices after taking in tepid U.S. inflation data and comments from the Federal Reserve chief affirming the outlook for a slow recovery. The Australian S&P/ASX 200 Index was last up 0.02% while e-mini futures for the S&P 500 edged up 0.05%.

G-Sec Yield	Price	Change%
1yr Bond Yield	4.01	-0.04%
10yr Bond Yield	6.01	-0.03%

Results Calendar	11-Feb-21
ACC, ALLCARGO, ASHOKLEY, CAPACITE, COALIND, CRISIL, GICRE, HUDCO, INDIANHUME, IND TERRAIN, ITC, KIRIIND, KNRCONS, LUMIIND, NATCOPHARMA, PEL	

F&O Ban List
SUN TV, BHEL, SAIL



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MORNING NEWSLETTER

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