

Dated: 12 March 2020

Indices	CMP	%1D
Sensex	35697	0.18
Nifty	10458	-0.02
BSE-Midcap	13433	-0.89
BSE-Smallcap	12725	-0.36
SGX Nifty	9973	-4.43

Market Outlook

Indian markets indicate to open in a subdued negative mood on the back steep sell-off in global markets due to concerned about its spread and severity, the World Health Organisation said coronavirus 'can be characterised as a pandemic' which triggered market sentiments. Only positive the could help Indian economy to benefit from slump in international oil prices which could lower current account deficit, reduced inflation and higher GDP in medium term. Back to local markets Technically the key support level for Nifty is placed at 10,346, followed by 10,234. If the index moves up, key resistance levels to watch out for are 10,557 and 10,656. Hence We advise momentum traders to stay light and should avoid leveraged positions in such kind of uncertainty and wait for sustainable levels to jump in trades.

Index	FY20	FY21E	FY22E
Sensex EPS	1634	1912	2229
P/E	25	21	18
Nifty EPS	511	592	689
P/E	23	20	17

Top Domestic News

- Biocon: Company and Mylan win patent case asserted by Sanofi for insulin Glargin device in USA.
- Varun Beverages: PepsiCo to acquire energy drink maker Rockstar Energy in a \$3.85 billion deal.
- Canara Bank: Company allotted Basel-III compliant Tier-II bonds worth Rs 3,000 crore.
- KPIT Technologies: Company to buy 78.5% stake in Vayavya Labs for Rs 24.56 crore.
- Torrent Pharma: Company to pay Rs 32 per share interim dividend.
- SBI: Lender waived average monthly balance maintenance for all savings.
- M&M: Company signed a Share Purchase Agreement for purchase of additional 34,249 equity shares of MITRA Agro Equipments Pvt Ltd, an associate of the company, from its existing shareholders.
- Jindal Saw: CARE assigned it rating as A1+ for the proposed commercial papers.
- Oriental Bank of Commerce - Trading in equity shares shall be suspended w.e.f. March 23, 2020 on account of scheme of amalgamation with PNB
- Jindal Saw - CARE Rating assigned rating of CARE A1+ for the proposed commercial papers
- MMP Industries achieves highest ever quantum sales of 1073 MT of aluminium powders (across all segments) in the month of February 2020
- SH Kelkar: Company said business would be largely unaffected by any supply chain disruptions on account of COVID — 19.
- SMS Pharmaceuticals: Company received Establishment Inspection Report (EIR) from USFDA for API facility in Andhra Pradesh.
- GHCL: Commercial paper of Rs 25 crore issued on December 12, 2019 redeemed after making payment on due date.
- Khadim India: Commercial paper of around Rs 25 crore issued on December 12, 2019 redeemed.
- Hilton Metal Forging: Company received resignation letter from Saurabh Johri CEO.
- Piramal Enterprises: Company repurchased 1,500 debentures.

Global Indices	Current Value	%1D
DowJones	23553	-5.86
Nasdaq	7952	-4.70
DAX	10439	-0.35
Nikkei 225	18588	-4.36
FTSE 100	5876	-1.40
Hang Seng	24421	-3.21
Shanghai	2929	-1.34
Straits Times	2707	-2.76

Trading activity in cash Rs Cr				
Date	11Mar	Net	MTD	FY20
FII		-3515	-25481	-48079
DII		2835	22941	95658

Forex Rate		
USD/INR	73.68	-0.57%
EUR/INR	83.72	-1.35%
GBP/INR	95.33	-1.78%
JPY/INR	71.05	0.40%

Corporate Action		
Stock Name	Purpose	Ex Date
INDIAMART	Interim Div Rs 10	12-Mar
KALPATARU	Interim Div Rs 3.5	12-Mar
MIDHANI	Interim Div Rs 1	12-Mar
POLYCAB	Interim Div Rs 7	12-Mar
PIDILITE	Interim Div Rs 7	12-Mar

Global News

Wall Street stocks plunged on Wednesday, with the Dow confirming a bear market for the first time since the financial crisis after the World Health Organization called the coronavirus outbreak a pandemic. The Dow Jones Industrial Average fell 1,464.94 points, or 5.86%, to 23,553.22, the S&P 500 lost 140.85 points, or 4.89%, to 2,741.38 and the Nasdaq Composite dropped 392.20 points, or 4.7%, to 7,952.05. Asia stocks fell sharply in morning trade on Thursday after the Dow Jones Industrial Average plunged into bear market territory overnight as the World Health Organization (WHO) declared the coronavirus outbreak a global pandemic. Nikkei 225 declined 4.32% in morning trade while the Topix index fell 3.94%. South Korea's Kospi also plummeted 4.99%. Shares in Australia dropped, with the S&P/ASX 200 down 4.79%. Hong Kong's Hang Seng index also fell 2.88%.

G-Sec Yield	Price	Change%
1yr Bond Yield	5.08	2.42%
10yr Bond Yield	6.12	0.99%

Results Calender

NIL

12-Mar-20

F&O Ban List

NIL



MSEARCH

MORNING NEWSLETTER

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Mehta Equities Limited, 903, 9th floor, Lodha Supremus, Dr.E. Moses Road, Worli Naka, Worli, Mumbai 400 018, India
Tel: +91 22 6150 7101, Fax: +91 22 6150 7102
Email:info@mehtagroup.in Website:www.mehtagroup.in