

Dated: 12 February 2021

Indices	CMP	%1D
Sensex	51531	0.43
Nifty	15173	0.44
BSE-Midcap	19898	0.45
BSE-Smallcap	19626	1.06
SGX Nifty	15175	-0.14

### Market Outlook

Indian markets are expected to open flat following stable global markets. Technically nifty has formed a small bullish candle on the daily charts. A long positive candle was formed on Thursday, after the formation of Doji or high-wave type candle pattern of Wednesday. Technically, this pattern could indicate a completion of minor downward correction with range movement of the last two sessions and the market is now ready for further upside. A sustainable move above 15,260 could pull Nifty towards a new upside of 15,400-15,500 levels in the near term. Immediate support is placed at 15,050. On daily charts the key support levels for the Nifty are placed at 15,096, followed by 15,019. If the index moves up, the key resistance levels to watch out for are 15,219 and 15,265.

Index	FY21	FY22E	FY23E
Sensex EPS	1550	1736	2031
P/E	33	30	25
Nifty EPS	501	551	645
P/E	30	28	24

### Top Domestic News

- **Infosys:** IT services major Infosys on Thursday said it will invest an additional \$1 million (about ₹7.2 crore) in ideaForge Technology, a UAV systems manufacturing company. "The company has agreed with ideaForge Technology...to invest an additional USD 1 million (earlier, the company had invested USD 1.5 million in 2016) taking the cumulative investment to USD 2.5 million as of date, subject to necessary closing conditions," Infosys said in a regulatory filing.
- **ITC:** The company reported a consolidated net profit of ₹3,587.20 crore for the third quarter ended December 2020. ITC Ltd had posted a net profit of ₹4,047.87 crore during the October-December period of the previous fiscal.
- **Sun Pharma:** The company and its senior officials, including Managing Director Dilip Shanghvi, have settled with regulator Sebi a case pertaining to alleged violation of listing obligation and disclosure requirements norms.
- **Ashok Leyland:** Commercial vehicle maker Ashok Leyland reported a net loss of ₹19 crore for the third quarter ended December 31, 2020. The company had reported a net profit of ₹28 crore in October-December quarter of 2019-20.
- **Novartis:** Drug firm Novartis India on Thursday reported a net loss of ₹71 lakh for the quarter ended December 31, 2020. The company had posted a net profit of ₹7.73 crore for the corresponding period of the previous fiscal.
- **ACC:** Cement maker ACC Ltd reported a 72.88% jump in consolidated net profit to ₹472.44 crore for the fourth quarter ended 31 December 2020. The company, which follows the January-December financial year cycle, had posted a net profit of ₹273.28 crore in the corresponding quarter a year ago.
- **NHPC:** State-owned hydropower giant NHPC reported a 50% rise in its consolidated net profit to ₹961.64 crore for the December quarter. Its consolidated net profit was ₹639.13 crore in the quarter ended December 2019.

Global Indices	Current Value	%1D
DowJones	31431	-0.20
Nasdaq	14026	0.38
DAX	14041	0.77
Nikkei 225	29479	-0.28
FTSE 100	6529	0.07
Hang Seng	30174	0.45
Shanghai	3655	1.43
Straits Times	2925	-0.01

Trading activity in cash Rs Cr				
Date	11 Feb	Net	MTD	FY21
FII	944	19504	81405	
DII	-708	-8342	5890	

Forex Rate		
USD/INR	72.95	0.03%
EUR/INR	88.44	0.12%
GBP/INR	100.75	-0.05%
JPY/INR	69.66	0.16%

### Global News

The Nasdaq and S&P 500 eked out modest gains on Thursday with investors betting on more fiscal stimulus, but U.S. President Joe Biden said China was poised to "eat our lunch," a warning that tempered enthusiasm for a market near record highs. The S&P 500 gained 6.5 points, or 0.17%, to 3,916.38 and the Nasdaq Composite added 53.24 points, or 0.38%, to 14,025.77. The Dow Jones Industrial Average fell 7.1 points, or 0.02%, to 31,430.7. In early trading on Friday global markets were holding steady or slipping a bit as investors looked over mixed data and watched for the next catalyst. The Australian S&P/ASX 200 Index was last down 0.15% and futures for the S&P 500 were off 0.1%.

Corporate Action		
Stock Name	Purpose	Ex Date
BALKRISHNAIND	Interim Div Rs 5	15-Feb
HEROMOTO	Interim Div Rs 65	15-Feb

G-Sec Yield	Price	Change%
1yr Bond Yield	4.01	-0.04%
10yr Bond Yield	6.01	-0.03%

### Results Calendar 12-Feb-21

ADVNCENZYME, APOLLOHOSP, BBTC, BBL, BHARATFORGE, CHEMCON, COCHINSHIP, DEEPAKNITRITR, DELTACORP, FORCEMOTOR, GICHSGFIN, GRASIM, HAL, HOMEFIRST, LUMAXTECH, MAZDOCK, MOTHERSONSUMI

### F&O Ban List

BHEL, SAIL



# MSEARCH

## MORNING NEWSLETTER

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