

Dated: 13 January 2020

Indices	CMP	%1D
Sensex	41600	0.36
Nifty	12257	0.33
BSE-Midcap	15158	0.40
BSE-Smallcap	14147	0.42
SGX Nifty	12342	0.51

Market Outlook

Indian markets indicates for a possible opening flat in green zone on the back of US and China expected to sign a partial trade deal on Jan15. We expect Volatility to increase as we move closer to the Union Budget scheduled for Feb 1 and Oct-Dec19 quarterly earnings will also play a major factor in setting market trends. Technically the key support level for Nifty is placed at 12,209 followed by 12,162. If the index moves up, key resistance levels to watch out for are 12,307 and 12,358.

Index	FY20	FY21E	FY22E
Sensex EPS	1402	1985	2244
P/E	29	20	18
Nifty EPS	458	603	688
P/E	26	20	17

Top Domestic News

- November IIP at 1.8 percent versus -3.8 percent, MoM
- Infosys Q3: Consolidated net profit up 10.9% at Rs 4,457 crore versus Rs 4,019 crore, rupee revenue up 2% at Rs 23,092 crore versus Rs 22,629 crore, QoQ
- Infosys: Co raised FY20 CC revenue guidance, Audit Committee found no evidence of financial impropriety in whistleblower case
- Avenue Supermarts Q3: Standalone net profit up 53.3% at Rs 394.3 crore versus Rs 257.1 crore, revenue up 23.9% at Rs 6,751.9 crore versus Rs 5,450.9 crore, YoY
- Vodafone Idea modified rights issue proceeds after DoT grants 2-year moratorium, to use Rs 2,826.1 crore for loan repayment, redemption of NCDs from rights issue
- Tata Motors Group global wholesales at 97,348 in December 2019, down 3% as compared to December 2018.
- Lupin - USFDA completes inspection of Nagpur facility
- Edelweiss: Group got communication from ED to provide info on dealings with Capstone Forex, but denied any allegations
- Tata Chemicals: NCLT sanctioned agreement for demerger of consumer products biz from company to Tata Global
- Yes Bank: Board decided not to proceed with Erwin Braich's investment offer, but to take up Citax offer
- Tata Steel Netherland arm announces successful refinancing of €1.75 billion of european debt
- HCC lenders initiate Rs 2,100 crore debt/asset carve-out
- Torrent Power - CRISIL upgrades long-term credit rating NCDs & bank facilities to AA/stable from AA-/stable
- Yes Bank board approves raising of funds upto Rs 10,000 crore via QIP/ GDRs/ADRs/ FCCBs/or any other methods on private placement basis
- Bank of Baroda revises one-month MCLR to 7.60% from 7.65% w.e.f January 12, 2020
- ILandFS Engineering - request MCA for probe into a suspicious transaction
- Sun Pharma gets USFDA nod for Omega-3-acid Ethyl Esters - CNBC-TV18

Global Indices	Current Value	%1D
DowJones	28823	-0.46
Nasdaq	9179	-0.27
DAX	13483	-0.09
Nikkei 225	23850	0.47
FTSE 100	7587	-0.14
Hang Seng	28638	0.27
Shanghai	3092	-0.08
Straits Times	3255	0.26

Trading activity in cash Rs Cr				
Date	10 Jan	Net	MTD	FY20
FII		578	738	-3761
DII		-252	445	54281

Forex Rate		
USD/INR	71.05	-0.48%
EUR/INR	78.91	-0.54%
GBP/INR	92.90	-0.17%
JPY/INR	64.91	-0.52%

Corporate Action

Stock Name	Purpose	Ex Date
SIS	Stock Split Rs 10 to 5	15-Jan
AsterDM	BuyBack	23-Jan

Global News

US stocks fell on Friday from record-high levels as investors took profit and data showed slower-than-expected December U.S. jobs growth, but the major indexes posted gains for the week. The Dow Jones Industrial Average fell 133.13 points, or 0.46%, to 28,823.77, the S&P 500 lost 9.35 points, or 0.29%, to 3,265.35 and the Nasdaq Composite dropped 24.57 points, or 0.27%, to 9,178.86. Asian shares paused near 19-month peaks on Monday ahead of the expected signing on a Sino-US trade deal, though talks on a phase two package are likely to drag on for months. MSCI's broadest index of Asia-Pacific shares outside Japan barely budged, having hit the highest since mid-2018 last week.

G-Sec Yield	Price	Change%
1yr Bond Yield	5.43	-0.37%
10yr Bond Yield	6.58	0.92%

Results Calender	13-Jan-20
DELTACORP, TATAELXSI	

F&O Ban List
YES BANK



MSEARCH

MORNING NEWSLETTER

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