

Dated: 13 March 2020

Indices	CMP	%1D
Sensex	32778	-8.18
Nifty	9590	-8.30
BSE-Midcap	12380	-7.84
BSE-Smallcap	11614	-8.72
SGX Nifty	8891	-6.21

Market Outlook

Indian markets indicate to open with a gap down on the back of coronavirus wreaking havoc across global financial markets. Hence Investors should refrain from catching the falling knife, We advise momentum traders to stay light and should avoid leveraged positions in such kind of uncertainty and wait for sustainable levels to jump in trades. Technically the key support level for Nifty is placed at 9,385, followed by 9,180. If the index moves up, key resistance levels to watch out for are 9,917 and 10,245.

Index	FY20	FY21E	FY22E
Sensex EPS	1634	1912	2229
P/E	25	21	18
Nifty EPS	511	592	689
P/E	23	20	17

Top Domestic News

- Yes Bank: SBI said Executive Committee Of Central Board approves purchase of 725 crore shares in Yes bank at Rs 10 per share.
- Wipro: Company to co-develop solutions with SAP for retail and fashion industry.
- Escorts: India Ratings revised company's outlook to stable from positive.
- Jyothy Labs: Company announced an interim dividend of Rs 3 per share and appointed MR Jyothy as the Managing Director.
- Cipla: Board approved payment of interim dividend of Rs 3 per share and one-time special dividend of Re 1 per share.
- NLC India: Company allotted commercial papers of Rs 500 crore to UTI Liquid Cash Plan and Reliance Capital Trustee Company - A/c Nippon India Liquid Fund.
- IIFL Finance: Company approved appointment of Sumit Bali as an Executive Director and Chief Executive Officer, Ralesh Raiak as Chief Financial officer.
- Ceat: Company declared an interim dividend of Rs 12 per share.
- Bharti Airtel to make indirect acquisition of 10 percent equity stake in Spectacom Global through wholly-owned subsidiary
- Tasty Bite Eatables - ICRA retained its long term outstanding rating at ICRA A and short term outstanding rating at ICRA A1
- PNC Infratech: CARE reaffirmed credit rating on the bank facilities of subsidiary, MP Highways Private Limited.
- Automotive Stampings & Assemblies: Company appointed Yogesh Jaju as Chief Financial Officer (CFO).
- CESC Ventures: Company executed a Share Subscription Agreement and Shareholders Agreement for acquiring a 8.49 percent shareholding in Peel-Works Private Limited.
- BPCL: Company declared an interim dividend of Rs 16.50 per share.
- City Union Bank: Bank has inaugurated six new Branches at Bhilai, Rameswaram, Managalagiri, Auto Nagar, Morbi and Tadepalligudem.
- Laurus Labs: Company announced interim dividend of Rs 1.50 per share.
- Sun Pharma: Board to consider share buyback on March 17.
- Alkem Labs gets USFDA nod for Dabigatran Etexilate Mesylate - CNBC-TV18

Global Indices	Current Value	%1D
DowJones	21200	-9.99
Nasdaq	7201	-9.43
DAX	9161	-12.24
Nikkei 225	16883	-9.04
FTSE 100	5237	-10.87
Hang Seng	22721	-6.53
Shanghai	2923	-1.52
Straits Times	2516	-6.07

Trading activity in cash Rs Cr

Date	12Mar	Net	MTD	FY20
FII		-3475	-28956	-51554
DII		3918	26859	99576

Forex Rate

USD/INR	74.24	0.82%
EUR/INR	83.55	-0.12%
GBP/INR	94.80	-0.56%
JPY/INR	71.65	1.87%

Corporate Action

Stock Name	Purpose	Ex Date
ADANIPOINT	Interim Div Rs 3.2	16-Mar
ALEMBICPHARM	Spcl Div Rs 3	16-Mar
ALEMBICPHARM	Interim Div Rs 7	16-Mar
HAVELLS	Interim Div Rs 4	16-Mar
MARICO	Interim Div Rs 0.75	16-Mar

G-Sec Yield

Price	Change%	
1yr Bond Yield	5.02	-1.38%
10yr Bond Yield	6.24	1.79%

Global News

Trade was halted on the S&P 500 after it hit downdraft circuit breakers. It fell further when trade resumed, eventually losing 9.5% to close 27% below February's peak, said a Reuters report. Asia's stock markets crashed on Friday as panic gripping world financial markets deepened, and even haven assets such as gold and bonds were ditched to cover losses in the wipeout, said a Reuters report.

Results Calender

NIL

13-Mar-20

F&O Ban List

NIL



MSEARCH

MORNING NEWSLETTER

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