

Dated: 13 November 2019

Indices	CMP	%1D
Sensex	40345	0.05
Nifty	11913	0.04
BSE-Midcap	14774	0.29
BSE-Smallcap	13497	0.17
SGX Nifty	11920	-0.24

Market Outlook

Indian markets indicates for a possible subdued opening ahead of lower than expected IIP data and mixed global markets. Asian markets are trading in Red despite the US markets that have inched higher on expectations that would ease some tariffs in coming meets. Back home Nifty formed a small-bodied candle on the daily scale as dips are being bought and Index has been respecting to 11,850 level and now it needs to continue to hold above the same to witness an up move towards 12,035 then 12,103 levels; while on the downside supports are seen at 11,780 - 11,750 zones, Technically the key support level for the day in Nifty is placed at 11,867, followed by 11,821. If the index starts moving up, key resistance levels to watch out for are 11,946 and 11,978.

Index	FY20	FY21E	FY22E
Sensex EPS	1439	1884	2419
P/E	27	21	16
Nifty EPS	472	589	754
P/E	24	20	15

Top Domestic News

- Adani Ports Q2: Consolidated net profit up 72.4% at Rs 1,059.2 crore versus Rs 614.2 crore, revenue up 8.2% at Rs 2,821.2 crore versus Rs 2,608 crore, YoY
- Hindalco Industries Q2: Consolidated net profit down 33% at Rs 974 crore versus Rs 1,448 crore, revenue down 8.8% at Rs 29,657 crore versus Rs 32,507 crore, YoY
- Godrej Industries Q2: Net profit up 95.7% at Rs 372 crore versus Rs 190 crore, revenue up 3.6% at Rs 2,628.7 crore versus Rs 2,538.4 crore, YoY
- Adani Enterprises Q2: Net loss at Rs 10 crore versus profit of Rs 79.6 crore, revenue down 7.5% at Rs 8,464 crore versus Rs 9,154.6 crore, YoY
- Bombay Dyeing Q2: Consolidated net profit down 72.5% at Rs 89 crore versus Rs 325 crore, revenue down 33.3% at Rs 555.3 crore versus Rs 832.6 crore, YoY
- Coal India: Q2 profit rises 14.2% to Rs 3,522.9 crore versus Rs 3,085 crore on lower tax cost, revenue dips 6.9 percent to Rs 20,382.6 crore versus Rs 21,884 crore YoY.
- Zee Entertainment: Essel Group to soon sell pledged shares of Zee Entertainment via block trades to institutional investors - CNBC-TV18 Sources
- Britannia: Q2 profit rises 32.9% to Rs 402.7 crore versus Rs 303 crore, revenue increases 6.2% to Rs 3,048.8 crore versus Rs 2,869.6 crore YoY; domestic volume growth at 3%
- Hindustan Aeronautics: Q2 consolidated profit doubles to Rs 622 crore versus Rs 287 crore, revenue rises 32.2% to Rs 3,451.1 crore versus Rs 2,610.3 crore YoY.
- Mahanagar Gas Q2: Net profit up 59% at Rs 270.6 crore versus Rs 170.2 crore, revenue up 3.7% at Rs 783.6 crore versus Rs 831.2 crore, QoQ
- NMDC Q2: Net profit up 10.5% at Rs 703.3 crore versus Rs 636.4 crore, revenue down 8% at Rs 2,241.8 crore versus Rs 2,437.9 crore, YoY
- Jindal Stainless Q2: Consolidated net profit at Rs 37.8 crore versus loss of Rs 59 crore, revenue down 0.2% at Rs 3,291.1 crore versus Rs 3,298.5 crore, YoY
- Tata Power to develop 50 MW solar project at Dholera solar park in Gujarat
- Lupin: Company to sell entire stake in Japanese arm Kyowa Pharma to Plutus at enterprise value of ₹57.4 billion.
- Balmer Lawrie approves issuing 1 bonus share for every 2 held
- Ajanta Pharma: Promoter releases pledge on 4 lakh shares (0.46% Equity) on November 7

Global Indices	Current Value	%1D
DowJones	27691	0.04
Nasdaq	8486	0.26
DAX	13283	0.65
Nikkei 225	23343	-0.75
FTSE 100	7365	0.50
Hang Seng	26761	-1.12
Shanghai	2915	0.17
Straits Times	3255	-0.39

Trading activity in cash Rs Cr			
Date	11 Nov	Net	MTD FY20
FII	664	4401	-14597
DII	-245	-4814	58532

Forex Rate		
USD/INR	71.25	-0.06%
EUR/INR	78.73	-0.21%
GBP/INR	91.27	-0.79%
JPY/INR	65.21	0.14%

Corporate Action		
Stock Name	Purpose	Ex Date
DABUR INDIA	Interim Div Rs 1.4	13-Nov
EMAMI	Interim Div Rs 2	14-Nov
GODREJCP	Interim Div Rs 2	14-Nov
AJANTAPHARMA	Interim Div Rs 13	15-Nov
GMM PFAUDLER	Interim Div Rs 1	15-Nov

G-Sec Yield	Price	Change%
1yr Bond Yield	5.53	0.73%
10yr Bond Yield	6.56	0.15%

Global News

The benchmark S&P 500 stock index eked out a slim gain on Tuesday as President Donald Trump said the United States is close to signing an initial trade deal with China but offered no new details about negotiations, said a Reuters report. On Tuesday, the Dow Jones Industrial Average remained unchanged at 27,691.49, the S&P 500 gained 4.83 points, or 0.16%, to 3,091.84 and the Nasdaq Composite added 21.81 points, or 0.26%, to 8,486.09. Asian stocks fell on growing worries U.S.-China trade talks. The yield on benchmark 10-year Treasury notes rose slightly to 1.9277 percent, while Crude oil prices fell on diminishing prospects for an immediate resolution to a 16-month long trade war.

Results Calender

13-Nov-19

AARTIIND, ABB, ADANIGREEN, ADANIPOWER, ASHOKA, BATA, BHEL, CADILA, COFFEEDAY, DEEPAKFERT, DIXON, GALAXYSURF, GMDC, GOODYEAR, HUBTOWN, HUDCO, IRCON, IRCTC, LEMONTREE, NILKAMAL, RITES, RVNL, ZYDUSWELLNESS

F&O Ban List

NIL



MSEARCH

MORNING NEWSLETTER

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