

Dated: 13 December 2019

| Indices | CMP | %1D |
|--------------|-------|------|
| Sensex | 40582 | 0.42 |
| Nifty | 11972 | 0.52 |
| BSE-Midcap | 14696 | 0.69 |
| BSE-Smallcap | 13224 | 0.59 |
| SGX Nifty | 12058 | 0.33 |

Market Outlook

Indian markets indicates for a possible positive range opening on the back of optimism in US-China trade pack. Overall investor sentiment got a boost from positive global sentiment and government's move to ease pressure from the country's shadow banks. Technically the key support level for Nifty is placed at 11935, followed by 11898. If the index continues moving up, key resistance levels to watch out for are 12006 and 12041.

| Index | FY20 | FY21E | FY22E |
|------------|------|-------|-------|
| Sensex EPS | 1402 | 1985 | 2244 |
| P/E | 29 | 20 | 18 |
| Nifty EPS | 458 | 603 | 688 |
| P/E | 26 | 20 | 17 |

Top Domestic News

- Wipro: Company bagged multi-year order from Olympus for cloud services.
- Navin Fluorine: Company will invest over Rs 450 crore in a new project at Dahej, Gujarat.
- Infosys' subsidiary EdgeVerve Systems in partnership with IDEGO to develop and deliver innovative tech products to their customers across Latin America
- Allahabad Bank cuts MCLR by 5 bps across different tenors
- Biocon & Equillum Inc expand exclusive licensing agreement for Itolizumab to Include Australia and New Zealand
- TCS - South African Depository Consolidates All Operations on to TCS BaNCSTM for Market Infrastructure
- Persistent Systems announces new leadership for unified Salesforce practice in Europe
- VIP Industries: Jogendra Sethi resigned as CFO.
- InterGlobe Aviation: IndiGo's market share at 47.5 percent in November 2019 versus 47.4 percent in November 2018.
- Allcargo executed the business transfer agreements for transfer of warehouses and other assets of Logistics Park Business
- Dish TV reappoints Jawahar Lal Goel as managing director
- Raymond allots 33.38 lakh equity shares and 18.54 lakh compulsorily convertible preference shares to associate company worth Rs 350 crore
- Bank of Baroda: Lender allotted 65.1 crore equity shares aggregating to Rs 7,000 crore to the government on a preferential basis.
- Hero MotoCorp: The company is set to launch 10-11 BS-VI products by the middle of February.
- SpiceJet: Company's November market share stood at 16.1 percent against 16.3 percent (MoM).
- GHCL: The company placed commercial paper (CP) amounting to Rs 25 crore.
- Capital Trust: The company appointed Abhinav Sharma as an independent director.
- Balrampur Chini Mills: ICRA reaffirmed "ICRA A 1+" rating for Rs 1,200 crore commercial paper.
- Simplex Infrastructures: CARE has revised ratings on the company's long and short-term bank facilities and non-convertible debentures.
- Domestic air passenger traffic rises close to 4% in November - PTI

| Global Indices | Current Value | %1D |
|----------------|---------------|-------|
| DowJones | 28132 | 0.79 |
| Nasdaq | 8717 | 0.73 |
| DAX | 13221 | 0.57 |
| Nikkei 225 | 23968 | 2.32 |
| FTSE 100 | 7274 | 0.79 |
| Hang Seng | 27494 | 1.85 |
| Shanghai | 2916 | -0.30 |
| Straits Times | 3217 | 0.71 |

| Trading activity in cash Rs Cr | | | |
|--------------------------------|--------|------|-------------|
| Date | 12 Dec | Net | MTD FY20 |
| FII | | -684 | -3845 -9035 |
| DII | | 810 | 3886 58462 |

| Forex Rate | | |
|------------|-------|--------|
| USD/INR | 70.86 | -0.06% |
| EUR/INR | 78.58 | -0.21% |
| GBP/INR | 93.10 | -0.79% |
| JPY/INR | 65.17 | 0.14% |

| Corporate Action | | |
|------------------|---------------------|---------|
| Stock Name | Purpose | Ex Date |
| TRIDENT | Stock Split 10 to 1 | 13-Dec |
| BOROSIL | Dividend Rs 0.65 | 18-Dec |
| IBVenture | Buy Back of Shares | 18-Dec |

| G-Sec Yield | Price | Change% |
|-----------------|-------|---------|
| 1yr Bond Yield | 5.59 | 0.54% |
| 10yr Bond Yield | 6.77 | 1.04% |

Global News

Wall Street's main indexes hit record highs on Thursday following news that the United States had reached a "deal in principle" with China to resolve a trade war that has rattled markets for nearly two years. The Dow Jones Industrial Average rose 220.75 points, or 0.79%, to 28,132.05, the S&P 500 gained 26.94 points, or 0.86%, to 3,168.57, and the Nasdaq Composite added 63.27 points, or 0.73%, to 8,717.32. Asian share markets jumped on Friday as a last-gasp Sino-US trade deal and a likely major election win by Britain's Conservative Party looked to have cleared a couple of dark clouds from the global horizon. In Asia, Japan's Nikkei climbed 2.1% to a 14-month high, while South Korean stocks firmed 1.2%. E-Mini futures for the S&P 500 rose 0.4% to another peak.

Results Calender

13-Dec-19

NIL

F&O Ban List

YESBANK



MSEARCH

MORNING NEWSLETTER

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Mehta Equities Limited, 903, 9th floor, Lodha Supremus, Dr.E. Moses Road, Worli Naka, Worli, Mumbai 400 018, India
Tel: +91 22 6150 7101, Fax: +91 22 6150 7102
Email: info@mehtagroup.in Website: www.mehtagroup.in