

Dated: 14 November 2019

Indices	CMP	%1D
Sensex	40116	-0.57
Nifty	11840	-0.61
BSE-Midcap	14660	-0.77
BSE-Smallcap	13344	-1.13
SGX Nifty	11612	-0.06

Market Outlook

Indian markets indicates for a possible flat opening ahead of Asia trading cautiously in the midst Impasse of the US China trade talks. On a positive note FED has guided for no rate cut attempts till economy signs optimistic. Back home higher than expected retail inflation to 4.62% driven by higher food prices breaching RBI's target level of 4% is a concern. Technically Nifty50 has formed a bearish candle on the daily charts. It witnessed resistance above it its 5-Days EMA near 11,950. Daily MACD triggered a sell signal in today's session.

Index	FY20	FY21E	FY22E
Sensex EPS	1439	1884	2419
P/E	27	21	16
Nifty EPS	472	589	754
P/E	24	20	15

Top Domestic News

- Blue Star Q2: Consolidated net profit rose 94.1 percent at Rs 38 crore versus Rs 19.5 crore, revenue was up 21 percent at Rs 1,249.5 crore versus Rs 1,032.2 crore, YoY.
- Coffee Day says there will be a delay in submission of Q1FY20, Q2FY20 & H1FY20 results
- ARSS Infrastructure Projects' JV ARSS-SCPL win work order of Rs 75.42 crore
- Adani Power Q2: Consolidated net profit at Rs 3.9 crore versus Rs 386.9 crore, revenue was down 16.7% at Rs 5,915.7 crore versus Rs 7,104.2 crore, YoY
- Bata India Q2: Consolidated net profit up 30.1% at Rs 71.3 crore versus Rs 54.9 crore, revenue up 7.3% at Rs 721.9 crore versus Rs 673 crore, YoY.
- SpiceJet reported a widening of loss to Rs 462.6 crore in the three months ended September.
- BHEL Q2: BHEL Q2: BHEL posted a 42 percent jump in consolidated net profit at Rs 120.95 crore in the second quarter ended September 30.
- Cadila Healthcare Q2: Consolidated net profit down 74.3% at Rs 107 crore versus Rs 417.5 crore, revenue up 13.7% at Rs 3,366.6 crore versus Rs 2,961.2 crore, YoY
- ITC entered into a share subscription agreement and shareholders' agreement to acquire up to 33.42% of the share capital of Delectable Technologies
- Cardinal Health partners with TCS to transform its IT operating model.
- Pidilite Industries Q2: Net sales at Rs 1,797 crore grew by 3 percent YoY. PAT at Rs 325 crore grew by 41 percent YoY.
- Indiabulls Housing Finance said it made timely payment of interest and principal in respect of the secured redeemable non- convertible debentures (NCDs) issued by it.
- Greaves Cotton has acquired Ampere Vehicles Private Limited.
- Aurobindo Pharma: US FDA completes inspection of Unit IV of Hyderabad facility.
- VST Industries: Radhakishan Damani buys 2,70,000 shares in VST Industries through bulk deal
- Nalco: Consolidated net loss at Rs 28.25 crore against profit of Rs 510.55 crore YoY. Consolidated revenue went down 22.3 percent at Rs 2,363.5 crore against Rs 3,040.9 crore YoY.
- Vedanta: Vedanta's aluminium & power business wins Jamkhani coal block

Global Indices	Current Value	%1D
DowJones	27784	0.33
Nasdaq	8482	-0.05
DAX	13230	-0.40
Nikkei 225	23341	0.09
FTSE 100	7351	-0.19
Hang Seng	26578	0.03
Shanghai	2908	0.09
Straits Times	3238	-0.03

Trading activity in cash Rs Cr				
Date	13 Nov	Net	MTD	FY20
FII		585	4401	-14597
DII		-890	-4814	58532

Forex Rate		
USD/INR	71.44	-0.06%
EUR/INR	78.75	-0.21%
GBP/INR	91.42	-0.79%
JPY/INR	65.57	0.14%

Corporate Action		
Stock Name	Purpose	Ex Date
EMAMI	Interim Div Rs 2	14-Nov
GODREJCP	Interim Div Rs 2	14-Nov
AJANTAPHARMA	Interim Div Rs 13	15-Nov
GMM PFAUDLER	Interim Div Rs 1	15-Nov

G-Sec Yield	Price	Change%
1yr Bond Yield	5.51	-0.36%
10yr Bond Yield	6.53	-0.46%

Global News

The Dow Jones Industrial Average and the S&P 500 posted record closing highs on Wednesday helped by a big jump in Walt Disney shares, but the Nasdaq fell as stocks were kept in check by fresh uncertainty over U.S.-China trade relations, said a Reuters report. The Dow Jones Industrial Average rose 92.1 points, or 0.33%, to 27,783.59, the S&P 500 gained 2.2 points, or 0.07%, to 3,094.04 and the Nasdaq Composite dropped 3.99 points, or 0.05%, to 8,482.10. Asian stocks clung to tight ranges on Thursday as investors awaited key Chinese data for clues on how much the 16-month trade war between Beijing and Washington has hit growth in the world's second-largest economy, said a Reuters report.

Results Calender	14-Nov-19
A2ZINFRA, AEGISLOGS, APOLLOHOSP, BALKRISHNAIND, BHUTILITY, BODALCHEM, CESC, CONCORD, DBREALTY, DCW, DCM, GRASIM, DISHTV, ONGC, VEDANTA, AIRTEL, PFC, GLENMARKPHARMA, HEG, UNION BANK, SAIL, PAGE IND	

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