

Dated: 14 August 2019

Indices	CMP	%1D
Sensex	36958	-1.66
Nifty	10926	-1.65
BSE-Midcap	13363	-2.25
BSE-Smallcap	12519	-1.42
SGX Nifty	10912	-0.09

Market Outlook

Indian markets indicates for a possible flat opening tracking global markets and reacting on frontline results due today. Globally Asian markets are trading higher today following positive cues from the markets stateside as the Trump administration announced a delay in the implementation of tariffs on some Chinese goods. Back home Indian index has formed a large bearish candle, resembling a Long Black Day-kind of formation on daily charts with key support level is placed at 10,836, followed by 10,746. If the index starts moving upward, key resistance levels to watch out for are 11,080 and 11,235.

Index	FY20	FY21E	FY22E
Sensex EPS	1409	1975	2329
P/E	26	19	16
Nifty EPS	466	616	722
P/E	23	18	15

Top Domestic News

- July CPI at 3.15 percent against 3.18 percent, and July Core CPI at 4.3 percent versus 4.2 percent, MoM
- ONGC Q1: Profit jumps 46 percent to Rs 5,904 crore versus Rs 4,044.6 crore, revenue falls 0.8 percent to Rs 26,554.7 crore versus Rs 26,758.5 crore QoQ.
- Apollo Hospitals Q1: Consolidated profit jumps 68.5 percent to Rs 57 crore versus Rs 33.9 crore, revenue rises 16.4 percent to Rs 2,571.9 crore versus Rs 2,210.5 crore YoY.
- Ashoka Buildcon Q1: Profit increases 1.1 percent to Rs 64.6 crore versus Rs 63.9 crore, revenue jumps 28.2 percent to Rs 876.8 crore versus Rs 683.7 crore YoY.
- Coal India Q1: Net profit up 22.3 percent at Rs 4,629.7 crore versus Rs 3,786.3 crore, revenue up 3.6 percent at Rs 24,934 crore versus Rs 24,070.8 crore, YoY
- RITES Q1: Consolidated profit rises 12.6 percent to Rs 98 crore versus Rs 87 crore, revenue jumps 61.8 percent to Rs 537.7 crore versus Rs 332.2 crore YoY.
- Godrej Industries Q1: Consolidated profit jumps 31.1 percent to Rs 103.4 crore versus Rs 78.8 crore, revenue dips 3.6 percent to Rs 2,845.1 crore versus Rs 2,951.3 crore YoY.
- HDFC Life Insurance: Standard Life to sell 2.5 percent with an upside option of additional 0.7 percent in HDFC Life on August 14 - CNBC-TV18.
- Nalco Q1: Consolidated profit falls 85.8 percent to Rs 97.9 crore versus Rs 687.2 crore, revenue dips 29.9 percent to Rs 2,084.1 crore versus Rs 2,973.3 crore YoY.
- Rain Industries Q1: Consolidated profit slips 51.7 percent to Rs 147 crore versus Rs 303.7 crore, revenue declines 12.2 percent to Rs 3,341.1 crore versus Rs 3,805.5 crore YoY.
- Glenmark Pharma Q1: Profit falls 53.1 percent to Rs 109.3 crore versus Rs 233 crore, revenue rises 7.3 percent to Rs 2,322.9 crore versus Rs 2,165.6 crore YoY.
- NMDC Q1: Profit rises 20.9 percent to Rs 1,179.3 crore versus Rs 975.3 crore, revenue jumps 34.8 percent to Rs 3,263.7 crore versus Rs 2,422 crore YoY.
- Container Corporation of India (CONCOR) and Indian Railways joined hands to commence container train operations from Suranussi, in Firozpur division of Northern Railway
- CEAT has entered into an addendum agreement with Tyresmore for making a further investment of up to Rs crore in Tyresmore
- IL&FS Engineering has received an arbitration award in favour of JV with Gayatri Projects for the Nagaland Road Project, for an amount of Rs 9,143 million
- Wipro launches Edge Artificial Intelligence Solutions powered by Intel

Global Indices	Current Value	%1D
DowJones	26280	1.44
Nasdaq	8016	1.95
DAX	11750	0.60
Nikkei 225	20649	0.95
FTSE 100	7251	0.33
Hang Seng	25711	1.70
Shanghai	2797	-0.01
Straits Times	3172	0.80

Trading activity in cash Rs Cr			
Date 13 Aug	Net	MTD	FY20
FII	-638	-9324	-15470
DII	202	9166	34308

Forex Rate		
USD/INR	71.51	0.86%
EUR/INR	80.26	0.93%
GBP/INR	86.45	0.85%
JPY/INR	66.76	-0.06%

Corporate Action		
Stock Name	Purpose	Ex Date
BOSCH	Dividend Rs 105	14-Aug
DIVIS LAB	Final Dividend Rs 16	14-Aug
HCL TECH	Interim Dividend Rs 2	14-Aug
HINDALCO	Final Dividend Rs 1.2	14-Aug
MARUTI	Final Dividend Rs 80	14-Aug

G-Sec Yield	Price	Change%
1yr Bond Yield	5.87	0.34%
10yr Bond Yield	6.52	0.46%

Global News

US stocks closed higher on Tuesday after an announced delay of planned tariffs on some Chinese imports brought buyers back to the equities market in a broad-based rally. Tech stocks, headed up by Apple Inc led all three major US indexes into the black following the announcement, which calmed fears over the US-China trade war and growing signs of imminent recession. The Dow Jones Industrial Average rose 372.54 points, or 1.44%, to 26,279.91, the S&P 500 gained 42.48 points, or 1.47%, to 2,926.23 and the Nasdaq Composite added 152.95 points, or 1.95%, to 8,016.36. Asian shares joined a global equities rally and safe-haven government bonds pulled back on Wednesday, after Washington delayed tariffs on some Chinese imports in much-needed relief for markets gripped by political and economic turmoil. The surge in US stocks lifted MSCI's broadest index of Asia-Pacific shares outside Japan by 0.4%. Australian stocks gained 0.4%, South Korea's KOSPI advanced 1.2% and Japan's Nikkei rose 0.8%.

Results Calender	14-Aug-19
CESC, EDELWEISS, GRASIM, IBREAL, IDBI BANK, IDFC LTD, IGL, JAINIRRIGATION, MTNL, ORIENT	

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