

Dated: 15 February 2021

| Indices | CMP | %1D |
|--------------|-------|-------|
| Sensex | 51544 | 0.02 |
| Nifty | 15163 | -0.07 |
| BSE-Midcap | 19911 | 0.06 |
| BSE-Smallcap | 19622 | -0.02 |
| SGX Nifty | 15248 | 0.59 |

Market Outlook

Indian markets are expected to open on a positive note following supportive global markets sentiments based on US Stimulus package. We believe markets are inching closer to record high levels and volatility supported by profit booking attempts always trim in to spoil the mood. Technically nifty has formed a small bullish candle on the weekly scale and Doji pattern on the daily charts so if the Nifty50 index crosses 15,270 for the 15,500 levels, while fall below 15,100 will lead to further weakness. On daily charts the key support levels for the Nifty are placed at 15,081, followed by 15,000. If the index moves up, the key resistance levels to watch out for are 15,244 and 15,325.

| Index | FY21 | FY22E | FY23E |
|------------|------|-------|-------|
| Sensex EPS | 1550 | 1736 | 2031 |
| P/E | 33 | 30 | 25 |
| Nifty EPS | 501 | 551 | 645 |
| P/E | 30 | 28 | 24 |

Top Domestic News

- **Vodafone Idea:** Debt-ridden [Vodafone Idea Ltd](#) (Vi) reported a net loss of ₹4,532 crore for the December quarter, lower than the ₹6,439 crore a year ago, driven by higher 4G wireless customer additions, improved service quality and cost optimization. India's third-largest telecom operator by market share had posted a net loss of ₹7,218 crore in the September quarter.
- **Lupin:** Baltimore-based Lupin Pharmaceuticals Inc, an arm of the Mumbai-based drug maker, is recalling 46,479 bottles of anti-viral medication Oseltamivir Phosphate for Oral Suspension in the US market. USFDA noted that Lupin has initiated the recall of the affected lot due to, "Failed Impurities/Degradation Specifications".
- **Aurobindo Pharma:** AuroMedics Pharma LLC, a unit of Hyderabad-based Aurobindo Pharma, is recalling 3,094 cartons of Acetaminophen injection in the US market. The company is recalling the lot due to "discoloration and failed pH specifications", according to a US FDA report. AuroMedics Pharma is recalling affected lots of Acetaminophen injection which have been produced in India, US FDA said.
- **ONGC:** State-owned [Oil and Natural Gas Corporation](#) (ONGC) is forming a new subsidiary for gas business that could be used to bid and buy gas from the firm's own fields. The board of ONGC at its meeting on 13 February approved creation of a new wholly-owned subsidiary company for gas and liquefied natural gas (LNG) business value chain subject to necessary approvals.
- **Kalpataru Power Transmission:** The company posted more than two-fold jump in consolidated net profit to ₹308 crore for the December quarter compared to the year-ago period mainly on the back of higher revenues. The consolidated net profit of Kalpataru Power was ₹133 crore in the quarter ended on 31 December 2019.
- **Edelweiss Financial Services:** The company reported a consolidated net loss of ₹63 crore for the third quarter ended in December 2020. It had registered a net profit of ₹35.32 crore in the same quarter last year. Sequentially, the loss widened from ₹56.12 crore in quarter ended September 2020.
- **Godfrey Phillips:** Cigarette maker Godfrey Phillips India Ltd reported an 8.09% increase in its consolidated net profit to ₹123.10 crore for the third quarter ended in December 2020. The company had posted a net profit of ₹113.89 crore during the October-December quarter of the previous fiscal.

| Global Indices | Current Value | %1D |
|----------------|---------------|------|
| DowJones | 31458 | 0.09 |
| Nasdaq | 14095 | 0.50 |
| DAX | 14050 | 0.06 |
| Nikkei 225 | 29867 | 1.18 |
| FTSE 100 | 6590 | 0.94 |
| Hang Seng | 30173 | 0.45 |
| Shanghai | 3655 | 1.43 |
| Straits Times | 2944 | 0.63 |

| Trading activity in cash Rs Cr | | | | |
|--------------------------------|--------|------|-------|-------|
| Date | 12 Feb | Net | MTD | FY21 |
| FII | | -37 | 19467 | 81368 |
| DII | | -598 | -8940 | 5292 |

| Forex Rate | | |
|------------|--------|--------|
| USD/INR | 72.74 | -0.30% |
| EUR/INR | 88.29 | -0.07% |
| GBP/INR | 100.45 | -0.24% |
| JPY/INR | 69.45 | -0.18% |

| Corporate Action | | |
|------------------|-------------------|---------|
| Stock Name | Purpose | Ex Date |
| BALKRISHNAIND | Interim Div Rs 5 | 15-Feb |
| HEROMOTO | Interim Div Rs 65 | 15-Feb |

Global News

The S&P 500 and Nasdaq set record closing highs on Friday as investors bought energy, financial and materials shares and sold big tech stocks in anticipation of new fiscal aid from Washington to help the U.S. economy recover. The Dow Jones Industrial Average rose 27.7 points, or 0.09%, to 31,458.4, the S&P 500 gained 18.45 points, or 0.47%, to 3,934.83 and the Nasdaq Composite added 69.70 points, or 0.5%, to 14,095.47. Asian shares advanced to record highs on Monday and oil rose to a more than one year peak as successful coronavirus vaccine rollouts globally raise hopes of a rapid economic recovery amid new fiscal aid from Washington. Japan's Nikkei climbed 1.3%, despite data showing the country's recovery from its worst postwar recession slowed in the fourth quarter. Australia's benchmark index was up 1%.

| G-Sec Yield | Price | Change% |
|-----------------|-------|---------|
| 1yr Bond Yield | 4.01 | -0.04% |
| 10yr Bond Yield | 6.01 | -0.03% |

| Results Calendar | 15-Feb-21 |
|------------------|-----------|
| JETAIR | |

| F&O Ban List |
|--------------|
| BHEL, SAIL |



MSEARCH

MORNING NEWSLETTER

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Mehta Equities Limited, 903, 9th floor, Lodha Supremus, Dr.E. Moses Road, Worli Naka, Worli, Mumbai 400 018, India
Tel: +91 22 6150 7101, Fax: +91 22 6150 7102
Email:info@mehtagroup.in Website:www.mehtagroup.in