



MSEARCH

MORNING NEWSLETTER

Dated: 16 October 2019

Indices	CMP	%1D
Sensex	38506	0.76
Nifty	11428	0.77
BSE-Midcap	13940	0.72
BSE-Smallcap	12774	-0.11
SGX Nifty	11470	0.35

Index	FY20	FY21E	FY22E
Sensex EPS	1439	1884	2419
P/E	27	21	16
Nifty EPS	472	589	754
P/E	24	20	15

Global Indices	Current Value	%1D
DowJones	27025	0.89
Nasdaq	8148	1.24
DAX	12630	1.15
Nikkei 225	22546	1.52
FTSE 100	7211	-0.03
Hang Seng	26621	0.44
Shanghai	2992	0.02
Straits Times	3141	0.79

Trading activity in cash Rs Cr			
Date 15 Oct	Net	MTD	FY20
FII	436	-1953	-8574
DII	929	6543	65159

Forex Rate		
USD/INR	71.01	-0.01%
EUR/INR	78.29	0.06%
GBP/INR	89.29	0.97%
JPY/INR	65.61	-0.26%

Corporate Action		
Stock Name	Purpose	Ex Date
GRUH	Amalgamation	16-Oct
NIIT LTD	Buy Back	17-Oct
TCS	Interim Div Rs 5	17-Oct
TCS	Spcl Div Rs 40	17-Oct

G-Sec Yield	Price	Change%
1yr Bond Yield	5.59	-0.36%
10yr Bond Yield	6.66	-0.13%

Market Outlook

Indian markets indicates for a possible flat to positive opening tracking US Markets raise on strong US corporate results and a possible deal to avoid a disorderly British exit from the European Union, while oil prices fell as weak China data kindled global economic fears. Back home a concern lines from IMF slashes India's FY20 growth outlook by 90 bps to 6.1% reflecting a weaker-than-expected outlook for domestic demand could weight markets to limit upside. On technicals below 11,400, Nifty would find support at 11,340 and a close below the same would further weaken the sentiment. However, Nifty is more likely to hit the level of 11,550 in the near term. The key support level for Nifty is placed at 11,359, followed by 11,290. If the index starts moving up, key resistance levels to watch out for are 11,479 and 11,531

Top Domestic News

- Wipro Q2: Profit up 7% at Rs 2,552.7 crore against profit of Rs 2,387.6 crore, IT services rupee revenue up at Rs 14,656.1 crore against Rs 14,351.4 crore, QoQ
- Karnataka Bank Q2: Net profit up at Rs 151 crore against Rs 148.9 crore, NII up 6.6% at Rs 498.7 crore versus Rs 467.7 crore, YoY
- Kwality shares locked at 5% upper circuit as NCLT defers insolvency proceeding
- Prime Focus gains 20% as UK arm files for IPO
- Havells India climbs 3% after CARE reaffirms ratings
- MCX Q2: Consolidated net profit up 99.7% at Rs 71.75 crore against Rs 35.93 crore, revenue up 40.9% at Rs 100.2 crore versus Rs 71.1 crore, YoY
- ACC Q3: Profit up 44.7 percent at Rs 302.6 crore versus Rs 209.1 crore, revenue up 2.8 percent at Rs 3,528.3 crore against Rs 3,433.2 crore, YoY
- ONGC's arm ONGC Videsh makes two new discoveries in Colombia and Brazil
- REC - Transfer entire shareholding of REC Transmission Projects in WRSS XXI(A) Transco along with all its assets and liabilities to Adani Transmission
- NBCC received orders worth Rs 852.17 crore in September
- ARSS Infrastructure JV wins order worth Rs 50.46 crore from Rail Vikas Nigam
- Ramco Industries - ICRA has reaffirmed short term rating as ICRA A1+ and long term rating as ICRA AA-
- Entertainment Network - Adline Media has expressed their inability to continue with the Brand and Content License Agreement
- Star Cement - buyback to open on October 22 and close on November 5
- Sterling & Wilson's subsidiary in Australia signed contract for a new engineering, construction and procurement for Solar Farm In Australia amounting AUD 220.83 million
- Dalmia Bharat clarified that its arm Calcom has not committed any default in its obligations towards Gurantco

Global News

Stocks in Europe and on Wall Street jumped about 1% on Tuesday on strong US corporate results and a possible deal to avoid a disorderly British exit from the European Union, while oil prices fell as weak China data kindled global economic fears. The Dow Jones Industrial Average rose 237.44 points, or 0.89%, to 27,024.8. The S&P 500 gained 29.53 points, or 1.00%, to 2,995.68 and the Nasdaq Composite added 100.06 points, or 1.24%, to 8,148.71. Asian shares took off on Wednesday and sterling held near six-month highs as Britain and the EU made headway on a Brexit deal ahead of a leaders' summit though it remained unclear if London could avoid postponing its scheduled departure on October 31. The positive sentiment extended on Wednesday with MSCI's broadest index of Asia-Pacific shares outside Japan lifting 0.3%. Japan's Nikkei jumped 1.7% while Australian shares added 0.9% and South Korea's KOSPI index climbed 0.7%.

Results Calender 16-Oct-19

DBCORP, FEDERAL BANK, MINDTREE, HATHWAY
CABLE

F&O Ban List

NIL



MSEARCH

MORNING NEWSLETTER

Disclaimer: Investments in securities market are subject to market risks, read all the related documents carefully before investing.

Mehta Equities Limited (MEL) has used information that is publically available and information developed in-house. Some of the information used in the document may have been obtained from members/persons other than the MEL and/or its affiliates and which may have been made available to MEL and/or its affiliates. MEL however does not warrant the accuracy, reasonableness and/or completeness of any information and does not take responsibility of updating any data/information. For data reference to any third party in this material, no such party will assume any liability for the same. All data/information used in preparation of this material is dated and may or may not be relevant at any time after the issuance of this material. MEL (including its affiliates) and any of its officers, directors, personnel and employees, shall not be liable for any loss, damage of any nature, including but not limited to direct, indirect, punitive, special, exemplary, consequential, as also any loss of profit in any arising from the use of this material in any manner. Nothing contained in this document shall be construed to be an investment advice/recommendation on an assurance of the benefits of investing. Recipient alone shall be fully responsible for any investment decision taken on the basis of this document.

MEHTA EQUITIES LTD

BSE: - Membership Clearing No. 122 - SEBI Regn. No. INB010683856, NSE: - Membership Clearing No. 13512- SEBI Regn. No. INB231351231, NSE FO SEBI Regn. No. INF231351231, CIN No: U65990MH1994PLC078478
MSEI: - Membership Clearing No. 51800 - SEBI Regn. No. INB261351234

Mehta Equities Limited, 903, 9th floor, Lodha Supremus, Dr.E. Moses Road, Worli Naka, Worli, Mumbai 400 018, India
Tel: +91 22 6150 7101, Fax: +91 22 6150 7102
Email: info@mehtagroup.in Website: www.mehtagroup.in