

Dated: 17 February 2020

Indices	CMP	%1D
Sensex	41258	-0.49
Nifty	12113	-0.50
BSE-Midcap	15662	-0.79
BSE-Smallcap	14682	-0.40
SGX Nifty	12124	-0.05

Market Outlook

Indian markets indicates for a possible negative opening on the back of weak domestic and global cues. While Global markets are still worried on increasing risk of Coronavirus status which remains a key monitorable for the markets over the next few days. Uncertainties surrounding the virus would downbeat economic and damper investors sentiments. Back to domestic markets technically the key support level for Nifty is placed at 12,054 followed by 11,994. If the index continues moving up, key resistance levels to watch out for are 12,209 and 12,307.

Index	FY20	FY21E	FY22E
Sensex EPS	1402	1985	2244
P/E	29	20	18
Nifty EPS	458	603	688
P/E	26	20	17

Top Domestic News

- January Trade Deficit at USD 15.17 billion, Imports at USD 41.14 billion & Exports at USD 25.97 billion
- Granules India: USFDA completes inspection at company's Hyderabad unit with 2 observations
- Cipla gets USFDA nod for Deferasirox - CNBC-TV18
- Alkem Labs gets USFDA nod for Hypertension Drug Chlorthalidon - CNBC-TV18
- Dr Reddy's Laboratories - USFDA determines Duvvada's formulations manufacturing unit as voluntary action initiated (VAI)
- RITES emerges as successful bidder for supply of locomotives, coaches worth Rs 680 crore
- Hero MotoCorp launches BS-VI Splendor+, price starting Rs 59,600
- Dr Reddy's: US FDA completes audit of Srikakulam plant, with zero observation
- Zydus Cadila launches a fast tracked programme to develop vaccine for the novel coronavirus, 2019-nCoV (COVID-19)
- PNC Infratech - Credit Analysis & Research Limited (CARE) assigned CARE AA; Stable rating to subsidiary, PNC Raebareli Highways, long term bank facilities of Rs 490.89 crore
- Punjab & Sind Bank revised the Marginal Cost of Fund Based Lending Rate (MCLR) for different tenors effective from 16.02.2020
- Indiabulls Housing Finance - CARE Ratings has revised the long-term rating to "CARE AA" with Stable outlook
- Lupin launches bacterial conjunctivitis drug Moxifloxacin Ophthalmic solution
- SAIL Q3: Consolidated net loss at Rs 343.6 crore versus profit at Rs 638.8 crore, revenue up 4.4 percent at Rs 16,542.5 crore versus Rs 15,842.2 crore, YoY
- Glenmark Pharma Q3: Consolidated net profit up 64.1 percent at Rs 190.8 crore versus Rs 116.3 crore, revenue up 7.1 percent at Rs 2,735.5 crore versus Rs 2,555 crore, YoY
- ONGC Q3: Net profit down 33.7 percent at Rs 4,151.6 crore versus Rs 6,263.1 crore, revenue down 3.2 percent at Rs 23,710 crore versus Rs 24,492.6 crore, QoQ
- Sun TV Q3: Net profit up 6.3 percent at Rs 373.5 crore versus Rs 351 crore, revenue down 9.9 percent at Rs 815 crore versus Rs 904 crore, YoY
- SREI Infra Q3: Consolidated net Profit down 34.4 percent at Rs 60.03 crore versus Rs 91.56 crore, revenue down 10.03 percent at Rs 1,450.5 crore versus Rs 1,617.5 crore
- IRB Infra Q3: Net profit down 27 percent at Rs 159.7 crore versus Rs 218.9 crore, revenue down 2.6 percent at Rs 1,742.6 crore versus Rs 1,788.5 crore, YoY

Global Indices	Current Value	%1D
DowJones	29399	-0.08
Nasdaq	9731	0.20
DAX	13744	-0.01
Nikkei 225	23537	-0.64
FTSE 100	7409	-0.58
Hang Seng	27998	0.66
Shanghai	2947	1.04
Straits Times	3220	-0.01

Trading activity in cash Rs Cr

Date	14 Feb	Net	MTD	FY20
FII		-705	-2177	-12086
DII		220	1221	57304

Forex Rate

USD/INR	71.39	0.07%
EUR/INR	77.51	-0.25%
GBP/INR	93.06	0.36%
JPY/INR	65.10	-0.02%

Corporate Action

Stock Name	Purpose	Ex Date
AUROPHARMA	Interim Div Rs 1.75	17-Feb
GAIL	Interim Div Rs 6.40	17-Feb
RITES	Interim Div Rs 4	17-Feb
SUNPHARMA	Interim Div Rs 3	17-Feb
CONCOR	Interim Div Rs 0.75	17-Feb

G-Sec Yield	Price	Change%
1yr Bond Yield	5.32	-0.37%
10yr Bond Yield	6.37	-0.78%

Global News

Wall Street edged lower on Friday as uncertainties surrounding the coronavirus epidemic and downbeat economic data put a damper on investor sentiment. The Dow Jones Industrial Average fell 126.31 points, or 0.43%, to 29,297, the S&P 500 lost 5.97 points, or 0.18%, to 3,367.97 and the Nasdaq Composite dropped 14.85 points, or 0.15%, to 9,697.12. Asian shares stepped back from three-week highs on Monday as investors weighed the near-term hit on global growth from a fast-spreading coronavirus outbreak in China, although expectations of further policy stimulus helped stem losses.

Results Calender

FSL

17-Feb-20

F&O Ban List

YESBANK



MSEARCH

MORNING NEWSLETTER

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