

Dated: 17 December 2019

Indices	CMP	%1D
Sensex	40939	-0.17
Nifty	12054	-0.27
BSE-Midcap	14762	-0.46
BSE-Smallcap	13305	-0.20
SGX Nifty	12105	0.35

Market Outlook

Indian markets indicates for a possible constructive opening due to US China trade deal optimism and Asian markets trading higher today following positive cues from the markets stateside. Back home a long negative candle is formed on charts which indicates the formation of the dark cloud cover type candle pattern. Technically it could indicate further weakness in the market ahead with the key support level for Nifty is placed at 12,021, followed by 11,989. If the index moves up, key resistance levels to watch out for are 12,110 and 12,166.

Index	FY20	FY21E	FY22E
Sensex EPS	1402	1985	2244
P/E	29	20	18
Nifty EPS	458	603	688
P/E	26	20	17

Top Domestic News

- Reliance Industries: Brookfield Infra Partners has signed a binding agreement to acquire 100 percent stake in a telecom tower company from Reliance Industrial Investments & Holdings Limited, a wholly-owned subsidiary of Reliance Industries.
- Reliance Industries in pact with BP for India-wide fuels retail service station network and aviation fuel marketing business
- Infosys says not aware of additional lawsuits, share price rises
- Reliance Industries arm acquires 90.5% stake of eDreams Edusoft's for Rs 71.64 crore
- Federal Mogul - Supreme Court upholds open offer price for shares of company at Rs 608.46 per share
- IRB Infrastructure approves allotment of NCDs worth Rs 1,400 crore on private placement basis
- Magma Fincorp - ICRA revises rating outlook of NCDs to negative from stable
- NIIT Tech: The company said its board will meet on December 23 to consider share buyback.
- Elgi Equipments: US arm will buy Michigan Air Solutions for \$6 m.
- Cipla: The company acquired trademark rights of Vysov.
- Shriram Transport: S&P cut the company's outlook to 'Negative' from 'Stable'.
- Texmaco Rail - Operational creditor filed an application under insolvency proceeding for debt of Rs 63 lakh
- Raymond: Promoter Group acquired additional 5.16 percent equity via CCPS on December 12.
- Whirlpool of India accepted the resignation of Sunil D'Souza, managing director of the company and appoints Vishal Bhola as managing director w.e.f January 1, 2020
- Equitas Holdings: Equitas Small Finance Bank filed IPO papers with SEBI.
- JM Financial: The company will consider fund raising by the way of issue of equity shares or any instrument.
- ArcelorMittal & Nippon Steel complete acquisition of Essar Steel
- CCI approves USD 44 million investment in Edelweiss Securities by Sanaka
- UK High court dismisses Chinese bank \$680 mn claim against Anil Ambani - PTI
- HCL Tech expands operations in Lithuania - PTI
- Adani Green's USD 362-mn bonds issue gets global interest - PTI
- Tata Motors in alliance talks with Chinese firms - Mint

Global Indices	Current Value	%1D
DowJones	28236	0.36
Nasdaq	8814	0.91
DAX	13408	0.94
Nikkei 225	24039	0.36
FTSE 100	7519	2.25
Hang Seng	27693	0.67
Shanghai	2985	0.02
Straits Times	3208	0.06

Trading activity in cash Rs Cr				
Date	16 Dec	Net	MTD	FY20
FII		728	-3001	-8191
DII		-796	3475	58051

Forex Rate		
USD/INR	70.72	-0.06%
EUR/INR	78.97	-0.21%
GBP/INR	95.28	-0.79%
JPY/INR	64.53	0.14%

Corporate Action		
Stock Name	Purpose	Ex Date
BOROSIL	Dividend Rs 0.65	18-Dec
IBVenture	Buy Back of Shares	18-Dec
INFRATEL	Interim Div Rs 2.75	19-Dec
ABB	Sin off	20-Dec

G-Sec Yield	Price	Change%
1yr Bond Yield	5.60	0.54%
10yr Bond Yield	6.79	0.15%

Global News

Wall Street notched a fresh record high on Monday as investor confidence was boosted by upbeat data from China, while cooling trade tensions between the world's two biggest economies removed one of the hurdles for global economic growth. Dow Jones Industrial Average was up 197.85 points, or 0.70%, at 28,333.23, the S&P 500 was up 26.19 points, or 0.83%, at 3,194.99 and the Nasdaq Composite was up 86.77 points, or 0.99%, at 8,821.65. Asian shares gained on Tuesday, but a lack of detail about the Sino-US trade deal tempered some of the exuberance that sent Wall Street to record highs overnight, while familiar fears of a hard Brexit knocked the pound.

Results Calender

NIL

17-Dec-19

F&O Ban List

YESBANK



MSEARCH

MORNING NEWSLETTER

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