

Dated: 17 September 2019

Indices	CMP	%1D
Sensex	37123	-0.70
Nifty	11003	-0.65
BSE-Midcap	13628	-0.27
BSE-Smallcap	13096	0.64
SGX Nifty	11903	0.75

### Market Outlook

Indian markets indicates for a possible positive biased opening on the back slew of Reforming measures announced by FinMin late Friday evening. While global Asian markets are trading deep into Red as the Trade War has intensified after slew of threatening Tweets by Donald Trump..Furthermore Trump wants US companies to leave China. Technically key support level is placed at 10,690, followed by 10,551. If the index starts moving upward, key resistance levels to watch out for are 10,915 and 11,001. We advice investors not to jump into markets rather We feel wait for some stability in the market than look for trade.

Index	FY20	FY21E	FY22E
Sensex EPS	1439	1900	2305
P/E	25	19	16
Nifty EPS	472	593	708
P/E	23	18	15

### Top Domestic News

- NCL Industries signed an agreement to establish a joint venture company with Qingdao Xinguangzheng Steel Structure Company China
- Lakshmi Vilas Bank board to consider raising funds via equity, debt on August 28
- Adani Ports buyback to open on September 6 and closes on September 20
- DHFL made payment of interest on NCDs
- Piramal Enterprises' administrative committee meeting on August 28, 2019, to consider and approve the issue of secured non-conve1tible debentures (NCDs) on private placement basis worth Rs 500 crore
- Indiabulls housing Finance made timely payment of interest in respect of the NCDs
- Alkem Laboratories received a Form 483 with 4 observations for St. Louis, Fenton Park, USA facility and no Form 483 for Baddi, India facility
- Cupid received order worth Rs 4.95 crore from UNFPA to supply male condoms to Angola
- Divis Laboratories reappointed Murali K. Divi as managing director
- India Ratings & Research has revised Dynamatic Technologies' outlook to positive from stable while affirming its Long - Term issuer rating at IND BBB+
- Ipca Laboratories - USFDA issued a Form 483 with 3 observations to Formulations manufacturing Unit situated at Piparia (Silvassa)
- Gail India - CNG stations inaugurated in Madhuvan Vihar and Khukari
- Meeting of committee of creditors (CoC) of Jet Airways (India) scheduled to be held on August 26, 2019
- Bandhan Bank launches credit cards in partnership with Standard Chartered Bank
- Insilco's plant will remain shut down from August 23, 2019 to September 3, 2019 due to high inventory
- Bank of Maharashtra to link retail loans with repo rate - PTI
- Puravankara forays into co-living space; to develop first project in Mumbai - PTI
- Glenmark recalls products from US market - PTI
- NHPC likely to begin construction of 2 GW Lower Subansiri hydro plant in October - PTI

Global Indices	Current Value	%1D
DowJones	27076	-0.52
Nasdaq	8153	-0.28
DAX	12380	-0.71
Nikkei 225	22000	0.05
FTSE 100	7321	-0.63
Hang Seng	27124	-0.83
Shanghai	3030	-0.03
Straits Times	3200	-0.10

Trading activity in cash Rs Cr			
Date 16 Sep	Net	MTD	FY20
FII	-751	-5565	-26539
DII	309	6672	52797

### Forex Rate

USD/INR	72.00	0.94%
EUR/INR	79.15	0.05%
GBP/INR	89.30	0.07%
JPY/INR	66.58	1.19%

### Corporate Action

Stock Name	Purpose	Ex Date
MIDHANI	Final Dividend Rs 0.51	17-Sep
PRESTIGE	Final Dividend Rs 1.5	17-Sep
SADBHAV	Final Dividend Rs 1	17-Sep
TATACOMM	Spin Off	17-Sep
TBZ	Final Dividend Rs 0.75	17-Sep

G-Sec Yield	Price	Change%
1yr Bond Yield	5.75	0.70%
10yr Bond Yield	6.71	1.51%

### Global News

Wall Street opened lower on Friday, as China revealed retaliatory tariffs against about \$75 billion worth of US goods that intensified trade tensions ahead of a much-anticipated speech by Federal Reserve Chair Jerome Powell. The Dow Jones Industrial Average was down 103.97 points, or 0.40%, at 26,148.27, the S&P 500 was down 12.45 points, or 0.43%, at 2,910.50. The Nasdaq Composite was down 45.05 points, or 0.56%, at 7,946.34. Asian shares sank on Monday as the latest salvo in the Sino-US trade war shook confidence in the world economy and sent investors steaming to the safe harbors of sovereign bonds and gold, while slugging emerging market currencies.

### Results Calender

17-Sep-19

NIL

### F&O Ban List

NIL



# MSEARCH

## MORNING NEWSLETTER

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