

Dated: 18 January 2021

Indices	CMP	%1D
Sensex	49035	-1.11
Nifty	14434	-1.11
BSE-Midcap	18905	-1.25
BSE-Smallcap	18682	-1.06
SGX Nifty	14417	-0.29

Market Outlook

Indian markets are expected to open flat in a negative zone following global cues and trade in ranged mood before making the next move. All eyes on earnings and expectations on budget 2021 which will keep markets volatile. Technically index has formed bearish candle on the daily and Doji kind of pattern on the weekly scale as the closing was near its opening levels. A long negative candle was also formed with minor lower shadow. Technically, these pattern could indicate profit booking from the highs. We expect Nifty to show upside bounce to retest the new high of 14,653 in the coming week. On the flip side, a sharp follow-through weakness in the next 1-2 sessions is expected. On daily charts, the key support levels for the Nifty are placed at 14,321, followed by 14,209. If the index moves up, the key resistance levels to watch out for are 14,581 and 14,729.

Index	FY21	FY22E	FY23E
Sensex EPS	1550	1736	2031
P/E	32	28	24
Nifty EPS	501	551	645
P/E	29	26	22

Top Domestic News

- **HDFC Bank:** The private sector lender on Saturday reported a 18% year-on-year (y-o-y) rise in net profit to ₹8,758.29 crore for the three months to December owing to higher net interest income and other income. The bank's net interest income grew 15.1% y-o-y to ₹16,317.6 crore. The Bank also said it has imposed a penalty of ₹10.20 lakh on its senior executive Jimmy Tata for selling his shares in violation of insider trading regulations.
- **Reliance Industries:** Billionaire Mukesh Ambani's Reliance Retail Ltd plans to embed its e-commerce app JioMart into WhatsApp within six months, allowing the 400 million users of India's most popular messaging service order products without having to leave the app, two officials aware of the development told Mint.
- **Wipro:** The IT services major said it has been selected as a strategic technology services partner by Fiat Chrysler Automobiles (FCA) to establish the latter's first Global Digital Hub in Hyderabad that will employ 1,000 people. The company on Saturday also said it has completed its ₹9,500-crore share buyback programme.
- **Piramal Enterprises:** The Piramal Group is set to acquire Dewan Housing Finance with 94% of the bankrupt home financier's creditors voting in favour of a bid by the Ajay Piramal-led group that has committed ₹38,250 crore to take over the assets of the mortgage lender. The NCLT will now have to approve the winning bid.
- **Bharti Airtel:** The telecom company is preparing to raise a billion dollars with an offer of perpetual bonds — securities with no maturity date for investors, The ET reported. Last week, the second-largest telecom company sounded out half a dozen MNC banks on the plan to tap offshore institutional investors.
- **Metropolis Healthcare:** The diagnostic chain on Sunday said it will acquire Dr Ganesan's Hitech Diagnostic Centre Pvt Ltd in a cash and stock combination deal, to strengthen its leadership position in southern India. The company's board has approved the acquisition partly by way of cash consideration of ₹511 crore and partly by issuance of up to 4,95,000 equity shares of a face value of ₹2 each on a preferential basis, to the promoter group of Hitech.
- **Dr Reddy's Laboratories:** The pharma major has received approval from the Drugs Control General of India to conduct phase 3 clinical trial for the Sputnik V vaccine for covid-19. The phase 3 study of Sputnik V will be conducted on 1,500 subjects as part of the randomised, double-blind, parallel-group, placebo-controlled study in the country, the Hyderabad-based firm said.

Global Indices	Current Value	%1D
DowJones	30814	-0.57
Nasdaq	12998	-0.87
DAX	13788	-1.44
Nikkei 225	28303	-0.76
FTSE 100	6736	-0.97
Hang Seng	28694	0.42
Shanghai	3572	0.16
Straits Times	2987	-0.60

Trading activity in cash Rs Cr				
Date	15 Jan	Net	MTD	FY21
FII	971	16900	69821	
DII	-942	-12323	13880	

Forex Rate		
USD/INR	73.13	0.01%
EUR/INR	88.65	-0.21%
GBP/INR	99.84	0.14%
JPY/INR	70.38	0.15%

Corporate Action		
Stock Name	Purpose	Ex Date

CEC	Interim Div Rs 45	22-Jan
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Global News

Wall Street's main indexes finished lower on Friday, weighed down by big U.S. banks after their earnings reports, while the energy fell sharply due to a regulatory probe into Exxon Mobil Corp. The Dow Jones Industrial Average fell 177.26 points, or 0.57%, to 30,814.26, the S&P 500 lost 27.29 points, or 0.72%, to 3,768.25 and the Nasdaq Composite dropped 114.14 points, or 0.87%, to 12,998.50. Asian share markets retreated from highs on Monday as disappointing news on U.S. consumer spending tempered risk sentiment ahead of a closely-watched reading on the health of the Chinese economy. Japan's Nikkei slipped 1% and away from a 30-year high.

G-Sec Yield	Price	Change%
1yr Bond Yield	3.71	0.45%
10yr Bond Yield	5.94	1.02%

Results Calender	18-Jan-21
IBREAL, INDMART, IRB, RALLIS, SNOWMAN, TRIDENT	

F&O Ban List
BHEL, IDEA, SAIL



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