

Dated: 19 March 2020

Indices	CMP	%1D
Sensex	28869	-5.59
Nifty	8469	-5.56
BSE-Midcap	11105	-4.84
BSE-Smallcap	10183	-6.09
SGX Nifty	8190	-3.58

Market Outlook

Indian markets indicate to open in a subdued negative mood on the back weaknesses in global markets. Overall sentiment still remains negative due to the fast-spreading novel coronavirus outside of China, going forward we could see intermittent relief rallies. However, these are likely to be short-lived. Hence We advise momentum traders to stay light and should avoid leveraged positions in such kind of uncertainty and wait for sustainable levels to jump in trades. Technically Key support level for Nifty is placed at 8208, followed by 7947. If the index moves up, key resistance levels to watch out for are 8928 and 9388.

Index	FY20	FY21E	FY22E
Sensex EPS	1634	1891	2206
P/E	19	17	14
Nifty EPS	470	579	682
P/E	20	16	13

Top Domestic News

- VST Tillers Tractors: February power tillers sales dropped to 1,361 units from 1,495 units YoY, tractors sales fell to 564 units from 581 units.
- Karur Vysya Bank: Lender enters into precious metals business.
- Alphageo (India): Company received Rs 76.67 crore contract from Oil India for 2D and 3D seismic data acquisition and processing services in Oil's OALP areas of Mahanadi Basin, Odisha.
- Navneet Education: Company issued commercial paper of Rs 50 crore to Mahindra Liquid Fund and Mahindra Ultra Short Term Yojana.
- NLC India: Board approved the issuance of commercial paper up to Rs 6,000 crore in tranches and issuance of bonds in the nature of debentures up to Rs 5,000 crore in tranches.
- Wipro: Company launched Microsoft business unit for digital transformation solutions.
- Srikalahasthi Pipes: Commercial operations of 2nd furnace of 9 MVA to produce Ferro Silicon has commenced.
- Vakrangee: RBI renews the authorization issued to Vakrangee for white label ATMs till March 31, 2021.
- Manappuram Finance: The board will meet on March 19 for general purposes.
- Bajaj Finserv appoints Sanjiv Bajaj as chairman
- Ashok Leyland approved to acquire upto 19% additional equity shares in Hinduja Leyland Finance from the existing shareholders for a consideration not exceeding Rs ,1,200 crore
- Motilal Oswal Financial Services board meeting on March 21 to consider the proposal for buyback of equity shares
- Dr Reddy's gets USFDA nod for Naloxone Hydrochloride - CNBC-TV18
- NCLT gives Jet 90-day extension for insolvency process
- Govt's broadband plan to see Rs 7 lk cr investment
- RBI announces OMO purchase of Rs 10,000-cr govt dated securities
- Brent crashes to 17-year low in global markets as analysts see free fall
- ITC fixes dividend payout ratio at 80-85% of PAT

Global Indices	Current Value	%1D
DowJones	19898	-6.30
Nasdaq	6990	-4.70
DAX	8442	-5.56
Nikkei 225	16613	-0.68
FTSE 100	5081	-4.05
Hang Seng	21621	-3.01
Shanghai	2692	-1.36
Straits Times	2372	-2.20

Trading activity in cash Rs Cr				
Date	18Mar	Net	MTD	FY20
FII		-5085	-47921	-70519
DII		3636	42400	115117

Forex Rate		
USD/INR	74.26	-0.64%
EUR/INR	81.69	-0.48%
GBP/INR	87.79	-2.46%
JPY/INR	69.00	-0.95%

Corporate Action		
Stock Name	Purpose	Ex Date
ASHOK LEY	Interim Div Rs 0.50	19-Mar
COAL INDIA	Interim Div Rs 12	19-Mar
EICHER MOTOR	Interim Div Rs 125	19-Mar
GRANULES	Buy Back	19-Mar
TCS	Interim Div Rs 12	19-Mar

Global News

US stocks deepened their selloff on Wednesday and the Dow erased virtually the last of its gains since President Donald Trump's 2017 inauguration, as the widening repercussions of the coronavirus pandemic threatened to cripple economic activity. The Dow Jones Industrial Average fell 1,338.46 points, or 6.3%, to 19,898.92, the S&P 500 lost 131.09 points, or 5.18%, to 2,398.1, and the Nasdaq Composite dropped 344.94 points, or 4.7%, to 6,989.84. Asian stocks struggled to find their footing in volatile trade on Thursday, as the latest promise of stimulus from the European Central Bank propped up sentiment while the world struggles to contain the coronavirus pandemic.

G-Sec Yield	Price	Change%
1yr Bond Yield	5.04	1.00%
10yr Bond Yield	6.29	0.48%

Results Calender	19-Mar-20
NIL	

F&O Ban List
NIL



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