

Dated: 19 December 2019

Indices	CMP	%1D
Sensex	41559	0.50
Nifty	12221	0.47
BSE-Midcap	14789	-0.19
BSE-Smallcap	13387	-0.05
SGX Nifty	12221	-0.33

Market Outlook

Indian markets indicates for a possible flat to negative opening on the back of weaker global cues. Asian markets muted after US House of Representatives votes to impeach President Donald Trump for abuse of power. Back home technically, the key support level for Nifty is placed at 12,177, followed by 12,133. If the index continues moving up, key resistance levels to watch out for are 12,251 and 12,281.

Index	FY20	FY21E	FY22E
Sensex EPS	1402	1985	2244
P/E	29	20	18
Nifty EPS	458	603	688
P/E	26	20	17

Top Domestic News

- Tata Motors: JLR acquired performance vehicles maker, Bowler.
- Nalco: Company appointed Sridhar Patra as Chairman & MD with immediate effect.
- Yes Bank - India Ratings downgrades bank's long-term issuer rating to 'Af From 'A+' - CNBC-TV18
- JK Paper: CRISIL upgraded the company's long-term ratings to AA- from A+.
- IDBI Bank: Crisil assigned A+ rating for the bank's Rs 2,000 cr Tier-II bonds.
- NBCC: Company secured the business of Rs 8,861.05 cr in November 2019.
- Goa Carbon: Normal production at Paradeep Unit in Odisha likely to resume from December 20.
- Lux Industries: Commercial paper of Rs 50 cr fully redeemed and repaid on December 18.
- Lemon Tree has signed a license agreement for a 44 room Hotel located at Baga, Goa under the company's brand 'Lemon Tree Hotel'
- Piramal Enterprises fixes December 31 as a record date for right issue
- NMDC gets nod for Modified Mining Plan (MMP) of Kumaraswamy iron ore mines from 7mtpa to 10 mtpa
- Peninsula Land: The company acquired a further 21 percent of equity shares of Pavurotti Real Estate Private Limited, one of its subsidiaries.
- PNB: The British subsidiary of Punjab National Bank (PNB) has lost its UK High Court appeal in a \$45-million deceit claim against seven individuals and two companies, based in India and the US.
- IndiGo: Budget carrier IndiGo has become the first domestic carrier to operate 1,500 flights per day, a feat which is in line with its expansion strategy.
- L&T Finance Holdings board approves raising up to Rs 300 crore
- Reliance Home Finance seeks lenders nod to pay bondholders next month - PTI

Global Indices	Current Value	%1D
DowJones	28239	-0.09
Nasdaq	8828	0.05
DAX	13222	-0.49
Nikkei 225	23872	-0.26
FTSE 100	7540	0.21
Hang Seng	27822	-0.22
Shanghai	3013	-0.12
Straits Times	3206	-0.12

Trading activity in cash Rs Cr			
Date	18 Dec	Net	MTD FY20
FII		1836	83 -5107
DII		-1268	1299 55875

Forex Rate		
USD/INR	70.96	-0.06%
EUR/INR	79.10	-0.21%
GBP/INR	94.22	-0.79%
JPY/INR	64.78	0.14%

Corporate Action		
Stock Name	Purpose	Ex Date
INFRATEL	Interim Div Rs 2.75	19-Dec
ABB	Sin off	20-Dec

Global News

The S&P 500 ended a five-day winning streak on Wednesday as investors' optimism about global economic growth was countered by a steep drop in FedEx Corp shares, but the benchmark index managed to hover near all-time highs. The Dow Jones Industrial Average fell 27.88 points, or 0.1%, to 28,239.28, the S&P 500 lost 1.38 points, or 0.04%, to 3,191.14, and the Nasdaq Composite added 4.38 points, or 0.05%, to 8,827.74. Asian shares edged higher on Thursday amid growing confidence in the global outlook following improving economic indicators and a preliminary trade deal between the United States and China. MSCI's broadest index of Asia-Pacific shares outside Japan rose 0.08%. Australian shares were up 0.07%, while Japan's Nikkei stock index slid 0.12%.

G-Sec Yield	Price	Change%
1yr Bond Yield	5.59	-0.10%
10yr Bond Yield	6.70	-0.59%

Results Calender	19-Dec-19
NIL	

F&O Ban List
YESBANK



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MORNING NEWSLETTER

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