

Dated: 19 February 2021

Indices	CMP	%1D
Sensex	51325	-0.73
Nifty	15119	-0.59
BSE-Midcap	20376	0.69
BSE-Smallcap	20016	0.67
SGX Nifty	15039	-0.50

### Market Outlook

Indian markets are expected to open on a flat note following trends in global markets. Technically nifty has formed a bearish candle on the daily charts which indicates downward correction in the market with volatility. Important support to be watched is around 15,000 and we expect market to show upside bounce from the lows. On the contrary side, a decisive move below the 15,000-mark could open more weakness in the short term while lack of strength in decline and positive market breadth could indicate possibility of a comeback of bulls from the lower levels. On daily charts the key support levels for the Nifty are placed at 15,047, followed by 14,976. If the index moves up, the key resistance levels to watch out for are 15,220 and 15,322.

Index	FY21	FY22E	FY23E
Sensex EPS	1550	1736	2031
P/E	33	30	25
Nifty EPS	501	551	645
P/E	30	27	23

### Top Domestic News

- **Ambuja Cements:** The cement manufacturer has reported an increase of 34.06% in consolidated net profit at ₹968.24 crore for December quarter 2020, helped by volume growth. The company, which follows January-December financial year, had clocked a net profit of ₹722.26 crore in October-December 2019, Ambuja Cements said in a BSE filing.
- **ACC:** The board of directors of ACC Limited has approved the renewal of the existing Master Supply Agreement (MSA) with Ambuja Cements Limited for a period of 3 years w.e.f. 2 May 2021, on the same terms of the existing MSA Agreement.
- **IDFC Bank:** The board of private sector IDFC First Bank has okayed raising up to ₹3,000 crore through various means. The bank said it may raise the fund in one or more tranches.
- **NMDC:** State-owned NMDC has announced resuming mining operations at its Donimalai iron ore mine in Karnataka. In 2018, NMDC had suspended iron ore mining at the mine following a decision of the state government to impose 80 per cent premium on the iron ore sales from the mine.
- **DLF:** Realty major DLF's rental arm DCCDL has completed the acquisition of the entire 52% stake of US-based Hines in a premium commercial project in Gurugram for ₹780 crore.
- **Telecom companies:** Bharti Airtel added 40.51 lakh new customers in December 2020, while Reliance Jio added 4.79 lakh new customers, according to data released by Trai. Vodafone Idea lost over 56.90 lakh mobile customers.
- **L&T Finance Holdings:** The non-banking finance company has closed its Rights Issue to raise Rs. 2,998.61 crore. The Rights Issue was oversubscribed by approximately 15%.
- **BPCL:** Oil India Limited in consortium with Engineers India Limited (EIL) has decided to bid for acquiring 61.65% stake of Bharat Petroleum Corporation Limited (BPCL) in Numaligarh Refinery Limited.
- **Indian Oil Corp:** State-owned Indian Oil Corporation (IOC) has signed a pact with Greenstat Norway for setting up a Centre of Excellence on Hydrogen, according to a PTI report.
- **Dish TV:** The company has paid the settlement charges of ₹8,20,782 to Sebi.

Global Indices	Current Value	%1D
DowJones	31493	-0.38
Nasdaq	13865	-0.72
DAX	13887	-0.16
Nikkei 225	29947	-0.95
FTSE 100	6617	-1.40
Hang Seng	30259	-1.10
Shanghai	3651	-0.67
Straits Times	2880	-0.99

Trading activity in cash Rs Cr			
Date 18 Feb	Net	MTD	FY21
FII	903	23756	85657
DII	-1217	-14048	184

Forex Rate		
USD/INR	72.62	-0.25%
EUR/INR	87.63	-0.23%
GBP/INR	100.74	-0.14%
JPY/INR	68.66	-0.05%

Corporate Action		
Stock Name	Purpose	Ex Date
AUROPHARMA	Interim Div Rs 1.5	22-Feb
ITC	Interim Div Rs 5	22-Feb
MAZDOCK	Interim Div Rs 5.4	22-Feb

### Global News

Stocks on Wall Street closed lower on Thursday as investors shifted out of big technology names, while an unexpected rise in weekly U.S. jobless claims pointed to a fragile recovery in the labour market. The Dow Jones Industrial Average fell 119.68 points, or 0.38%, to 31,493.34, the S&P 500 lost 17.36 points, or 0.44%, to 3,913.97 and the Nasdaq Composite dropped 100.14 points, or 0.72%, to 13,865.36. Asian stocks were set to pull back on Friday, following a dip on Wall Street as disappointing U.S. jobs data fanned concerns the economic recovery from the coronavirus was losing momentum. Australia's benchmark S&P/ASX 200 index was down 0.49% in early trading, while Japan's Nikkei 225 futures were down 0.08%. Hong Kong's Hang Seng index futures were down 0.44%.

G-Sec Yield	Price	Change%
1yr Bond Yield	4.01	-0.04%
10yr Bond Yield	6.01	-0.03%

Results Calender	19-Feb-21
NIL	

F&O Ban List
BHEL, CANBNK, IDEA, SAIL



# MSEARCH

## MORNING NEWSLETTER

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