

Dated: 20 February 2020

Indices	CMP	%1D
Sensex	41323	1.05
Nifty	12125	1.15
BSE-Midcap	15632	1.34
BSE-Smallcap	14672	1.41
SGX Nifty	12103	-0.42

Market Outlook

Indian markets indicates for a possible flat opening on the back of supporting global markets. Global markets are reviving on the hopes that the impact of the coronavirus on the global economy would be short-lived and sooner or later Chinese Govt would support the effected industry with a stimulus. Hence, We advice traders as well as investors should continue to use "Buy on decline" strategy. Overall technically Nifty has formed a bullish candle on the daily chart and if the index holds above 12,100 level, then we may see a bounce towards 12,200 and then 12,300 levels. The key support level for today's Nifty is placed at 12067 followed by 12008. If the index continues moving up, key resistance levels to watch out for are 12159 and 12193.

Index	FY20	FY21E	FY22E
Sensex EPS	1402	1985	2244
P/E	29	20	18
Nifty EPS	458	603	688
P/E	26	20	17

Top Domestic News

- Dairy stocks in focus: Government approved a Rs 4,558-crore scheme to promote the dairy sector which will benefit about 95 lakh farmers
- Kotak Mahindra Bank: The lender said the Reserve Bank has granted its final approval for reducing promoters' stake in the bank to 26 percent.
- Vodafone Idea: Brickwork Ratings has downgraded the rating on the company's non-convertible debentures, aggregating to Rs 2,500 crore, from 'BWR BBB-' to 'BWR BB-'.
- Religare Enterprises: Axis Bank sold 29 lakh shares of the company through a bulk deal on NSE on February 19.
- Lumax Auto Technologies: Board of Directors at its meeting held on February 19, 2020, declared Interim Dividend of Rs 2 per equity share.
- NIIT: The company has declared an interim dividend of 8 per equity share and fixed the record date as March 3, 2020, for the purpose.
- Asian Paints: Board to consider and approve payment of second interim dividend in February 25 meeting. Fixed record date as March 4, 2020, for the purpose of the second interim dividend.
- Amtek Auto: The company will release its quarterly earnings on February 20.
- NIIT approved the proposal of voluntary liquidation as shareholder of NYJL and NIPE
- Mahanagar Gas - Board meeting on February 26 to consider and approve the declaration of interim dividend
- Patel Engineering - Preferential issue of Optionally Convertible Preference Shares worth Rs 54 crore
- Sunteck Realty - Response for Sunteck MaxXWorld at Naigaon continues to remain encouraging with number of units sold reaching a mark of 1800 apartments
- Tata Communications - HPIL approved allotment and issue of shares to the shareholders of the company in the ratio of 1:1
- McLeod Russel - Defaults on loans worth Rs 1,187.09 crore as on December 31, 2019
- Gayatri Projects - Defaults on loans from Syndicate Bank worth Rs 0.64 crore
- Infibeam Avenues expands its digital payments business to USA
- Gateway Distriparks - Board meeting scheduled on February 20 to consider payment of interim dividend for FY 2019-20 to the shareholders, stands postponed
- Sterlite Technologies gets new orders worth Rs 1,500 crore
- Adani in talks with Simplex promoters for equity stake - ET

Global Indices	Current Value	%1D
DowJones	29348	0.40
Nasdaq	9818	0.87
DAX	13789	0.79
Nikkei 225	23742	1.46
FTSE 100	7457	1.02
Hang Seng	27725	0.25
Shanghai	2982	0.22
Straits Times	3213	-0.01

Trading activity in cash Rs Cr			
Date 19 Feb	Net	MTD	FY20
FII	-191	-2816	-12725
DII	590	1348	57431

Forex Rate		
USD/INR	71.55	0.32%
EUR/INR	77.60	0.20%
GBP/INR	93.32	0.42%
JPY/INR	65.26	0.41%

Corporate Action		
Stock Name	Purpose	Ex Date
CARERATING	Interim Div Rs 6	20-Feb
DAAWAT	Interim Div Rs 15	20-Feb
IRCON	Interim Div Rs 13.45	20-Feb
OIL	Interim Div Rs 9	20-Feb

Global News

The S&P 500 and Nasdaq rose to record closing highs on Wednesday as optimism that China would take more measures to prop up its economy eased concerns about the economic impact of the coronavirus epidemic. The Dow Jones Industrial Average rose 115.84 points, or 0.4%, to 29,348.03, the S&P 500 gained 15.86 points, or 0.47%, to 3,386.15 and the Nasdaq Composite added 84.44 points, or 0.87%, to 9,817.18. Asian stocks edged up on Thursday, supported by a fall in coronavirus cases and expectations of more Chinese stimulus to offset the economic impact of the epidemic, while the Japanese yen nursed heavy losses after suffering its steepest drop in six months.

G-Sec Yield	Price	Change%
1yr Bond Yield	5.33	-0.19%
10yr Bond Yield	6.39	0.16%

Results Calender

20-Feb-20
AMBUJA CEMENT

F&O Ban List

NCC, YESBANK



MSEARCH

MORNING NEWSLETTER

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