

Dated: 20 November 2019

Indices	CMP	%1D
Sensex	40470	0.45
Nifty	11940	0.47
BSE-Midcap	14830	-0.05
BSE-Smallcap	13405	0.31
SGX Nifty	11955	-0.25

Market Outlook

Indian markets indicates for a possible subdued negative opening ahead of mixed global cues due to U.S.-China trade dispute dragged on and news from Sebi direction on margins collection in cash segment. Technically 11,800 to remain crucial support in the near term and any declines from here is likely to change the short term trend with key support level for Nifty is placed at 11,852, followed by 11,820. If the index continues moving up, key resistance levels to watch out for are 11,931 and 11,978.

Index	FY20	FY21E	FY22E
Sensex EPS	1439	1884	2419
P/E	27	21	16
Nifty EPS	472	589	754
P/E	24	20	15

Top Domestic News

- Yes Bank: Divergence in gross NPAs as of March 31, 2019 was at Rs 3,277 crore and divergence in net NPAs at Rs 2,299 crore. Bank intends to convene board meeting by end of November to finalise capital raising.
- Jet Airways: Committee of Creditors may allow Synergy Group four weeks time to submit bid for Jet Airways - Banking Sources told CNBC-TV18.
- NBCC wins order worth Rs 500 crore
- Wipro: Company and University of Oulu signed MoU to collaborate on 5G/6G technologies.
- Shree Cement: Company approved floor price for QIP at Rs 19,806.5 per share.
- Siemens: July-September quarter profit rises 18.3% to Rs 333.9 crore, revenue increases 4.84% to Rs 4,147.4 crore YoY; full year profit jumps 22% to Rs 1,099.4 crore, revenue rises 7.6% to Rs 13,767.2 crore.
- Indian Railway Catering and Tourism Corporation: Concession Agreement signed between company and Karnataka State Tourism Development Corporation for taking over the operations, marketing and day to day maintenance of Golden Chariot Train.
- Birla Corporation: Company acquired 26 percent ownership in AMPSolar Clean Power Private Limited.
- JSW Energy - Brickwork Ratings India Private has reaffirmed the rating on commercial paper issue at BWR A1+
- Majesco - Ullico Casualty Group Selects Majesco P&C Core Suite and Majesco Enterprise Data Warehouse on Majesco CloudInsurer
- Bank of Baroda: RBI imposed a penalty of Rs 2.50 crore for non-compliance.
- Reliance Capital - company's shareholding in Reliance General Insurance Company Ltd., transferred to IDBI Trustee Services upon invocation of pledge by the latter
- Payment of the interest /principal obligations on non-convertible debenture due on November 18, 2019, is delayed
- Reliance Industries: Reliance Jio said it would take measures including appropriate increase in tariffs in next few weeks.
- Reliance Industries: Reliance Jio added 69.8 lakh users in September versus addition of 84.4 lakh users (MoM).
- Bharti Airtel: Company lost 23.8 lakh users in September versus loss of 5.6 lakh users (MoM).
- Vodafone Idea: Company lost 25.7 lakh users in September versus loss of 49.6 lakh users (MoM).
- Allahabad Bank - gets in-principle approval for proposed amalgamation of Allahabad Bank into Indian Bank

Global Indices	Current Value	%1D
DowJones	27934	-0.36
Nasdaq	8570	0.24
DAX	13221	0.11
Nikkei 225	23123	-0.71
FTSE 100	7324	0.22
Hang Seng	26937	-0.58
Shanghai	2934	0.85
Straits Times	3234	-0.16

Trading activity in cash Rs Cr			
Date	19 Nov	Net	MTD FY20
FII		-915	2230 -16768
DII		262	-4512 58834

Forex Rate		
USD/INR	71.71	-0.06%
EUR/INR	79.32	-0.21%
GBP/INR	92.70	-0.79%
JPY/INR	65.89	0.14%

Corporate Action

Stock Name	Purpose	Ex Date
ADF FOOD	Interim Div Rs 1.50	20-Nov
BHARAT FORGE	Interim Div Rs 1.50	20-Nov
LALPATHLAB	Interim Div Rs 6	20-Nov
NILKAMAL	Interim Div Rs 5	20-Nov

Global News

The Dow Jones Industrial Average and the S&P 500 fell from record levels on as forecasts from retailers Home Depot and Kohl's fueled worries about consumer spending and the U.S.-China trade dispute dragged on. The Dow Jones Industrial Average fell 102.2 points, or 0.36%, to 27,934.02, the S&P 500 lost 1.85 points, or 0.06%, to 3,120.18 and the Nasdaq Composite added 20.72 points, or 0.24%, to 8,570.66. Asian shares were trading mixed as the Sino-U.S. trade talks produced nothing but a stream of conflicting messages, said a Reuters report. Brent crude futures were trading around \$60.91 a barrel, after sliding 2.6 percent overnight. Investors await minutes of the Federal Reserve's last policy meeting where it cut interest rates and signalled a pause for the time being.

G-Sec Yield	Price	Change%
1yr Bond Yield	5.44	5.84%
10yr Bond Yield	6.47	-0.15%

Results Calender	20-Nov-19
NIL	

F&O Ban List
NIL



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MORNING NEWSLETTER

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