

Dated: 20 December 2019

Indices	CMP	%1D
Sensex	41674	0.28
Nifty	12259	0.31
BSE-Midcap	14814	0.17
BSE-Smallcap	13395	0.06
SGX Nifty	12281	0.08

Market Outlook

Indian markets indicates for a possible flat to negative opening on the back of Asian markets trading listless today following new record by S&P500 at the back of positive developments in Trade pact and ignoring the impeachment process of Donald Trump. Back home technically markets are forming a small bullish candle on daily charts and expect the positive trend to continue in coming days, but with consolidation due to balanced market breadth. There is a possibility of some more upside in the next 1-2 sessions, before encountering a next key resistance. The upside target to be watched at 12,350 levels in the short term with the key support level for Nifty is placed at 12,211, followed by 12,162. If the index moves up, key resistance levels to watch out for are 12,288 and 12,316.

Index	FY20	FY21E	FY22E
Sensex EPS	1402	1985	2244
P/E	29	20	18
Nifty EPS	458	603	688
P/E	26	20	17

Top Domestic News

- SBI, Bank of Baroda, PNB: UTI AMC files IPO papers with SEBI
- Suzlon Energy: Rakesh Sharma appointed as Nominee Director of company by SBI.
- Bajaj Finance: Company invoked pledged shares of Karvy Data Management Services to recover dues from Karvy Broking.
- Hexaware Technologies: Company approved reconstitution of committee of the board.
- Gujarat State Petronet: Pankaj Joshi resigned as Director of the company.
- RITES: Board meeting is scheduled to be held on December 27 to consider and approve the interim dividend, if any.
- Lupin's alliance partner Concord Biotech receives approval for Mycophenolic acid delayed-release tablets USP
- Dishman Carbogen - the officials of Income-Tax Department have visited the company's Head Offices and Manufacturing sites in connection with search under Section 142 of the Income-Tax Act on December 19, 2019
- JM Financial board approves raising up to Rs 850 crore and increasing FPI investment limit to 40 percent from 24 percent
- NMDC - Ministry of Coal allocated two coal blocks to the company
- Lemon Tree opened first international hotel in Dubai under the company's brand 'Lemon Tree Hotel'
- CRISIL approved acquisition of 100 percent of the equity share capital of Greenwich Associates LLC and its subsidiaries, at a consideration of USD 40 million
- Tata chemicals through its wholly owned subsidiary buys remaining 25 percent stake in Tata Chemicals (Soda Ash) partner holdings
- Titan Company: Titan Global Retail LLC, Dubai, incorporated as a subsidiary company of Titan Holdings International FZCO, Dubai.
- Info Edge: Arun Duggal resigned as Independent Director of the company.

Global Indices	Current Value	%1D
DowJones	28377	0.49
Nasdaq	8887	0.67
DAX	13211	-0.08
Nikkei 225	23804	-0.25
FTSE 100	7573	0.44
Hang Seng	27922	0.44
Shanghai	3019	0.09
Straits Times	3208	0.03

Trading activity in cash Rs Cr				
Date	19 Dec	Net	MTD	FY20
FII		739	822	-4368
DII		-494	805	55381

Forex Rate		
USD/INR	71.12	0.30%
EUR/INR	79.24	0.12%
GBP/INR	93.14	-0.45%
JPY/INR	64.97	0.15%

Corporate Action

Stock Name	Purpose	Ex Date
ABB	Sin off	20-Dec

Global News

Wall Street's major indexes resumed their rally with fresh records on Thursday as US Treasury Secretary Steven Mnuchin said an initial US-China trade deal would be signed in early January, said a Reuters report. The Dow Jones Industrial Average rose 136.59 points to 28,375.87, the S&P 500 gained 14.13 points to 3,205.27 and the Nasdaq Composite added 59.48 points to 8,887.22. Asian shares snoozed near 18-month highs on Friday as trade thinned in the run-up to Christmas and investors seemed content to digest the chunky gains already made so far this month, said a Reuters report. Japan's Nikkei inched up 0.1 percent after reaching a 14-month top earlier in the week. It was ahead by 2.5 percent for the month so far. South Korea's market added 0.25 percent on the day and 5.5 percent for December.

G-Sec Yield	Price	Change%
1yr Bond Yield	5.58	-0.01%
10yr Bond Yield	6.74	0.60%

Results Calender	20-Dec-19
NIL	

F&O Ban List
YESBANK



MSEARCH

MORNING NEWSLETTER

Disclaimer: Investments in securities market are subject to market risks, read all the related documents carefully before investing.

Mehta Equities Limited (MEL) has used information that is publically available and information developed in-house. Some of the information used in the document may have been obtained from members/persons other than the MEL and/or its affiliates and which may have been made available to MEL and/or its affiliates. MEL however does not warrant the accuracy, reasonableness and/or completeness of any information and does not take responsibility of updating any data/information. For data reference to any third party in this material, no such party will assume any liability for the same. All data/information used in preparation of this material is dated and may or may not be relevant at any time after the issuance of this material. MEL (including its affiliates) and any of its officers, directors, personnel and employees, shall not be liable for any loss, damage of any nature, including but not limited to direct, indirect, punitive, special, exemplary, consequential, as also any loss of profit in any arising from the use of this material in any manner. Nothing contained in this document shall be construed to be an investment advice/recommendation on an assurance of the benefits of investing. Recipient alone shall be fully responsible for any investment decision taken on the basis of this document.

MEHTA EQUITIES LTD

BSE: - Membership Clearing No. 122 - SEBI Regn. No. INB010683856, NSE: - Membership Clearing No. 13512- SEBI Regn. No. INB231351231, NSE FO SEBI Regn. No. INF231351231, CIN No: U65990MH1994PLC078478
MSEI: - Membership Clearing No. 51800 - SEBI Regn. No. INB261351234

Mehta Equities Limited, 903, 9th floor, Lodha Supremus, Dr.E. Moses Road, Worli Naka, Worli, Mumbai 400 018, India
Tel: +91 22 6150 7101, Fax: +91 22 6150 7102
Email: info@mehtagroup.in Website: www.mehtagroup.in