

Dated: 20th June 2018

Indices	CMP	%1D
Sensex	35286	-0.74
Nifty	10710	-0.83
BSE-Midcap	15815	-0.98
BSE-Smallcap	16613	-1.29
SGX Nifty	10726	-0.01

Market Outlook

Indian markets are expected to open on negative note on the back weaker global cues. Markets would remain volatile for the most part of the session. It has formed a Hammer candle on daily scale which indicates that decline is being bought but follow up is missing at higher zones. Now it has to continue to hold above 10750 - 10770 zones to extend its move towards 10888. It has been making higher highs - higher lows from last 4 weeks and a hold above 10750 is very important if index has to move higher.

Index	FY18	FY19E	FY20E
Sensex EPS	1528	1751	2249
P/E	23	20	16
Nifty EPS	477	557	702
P/E	22	19	15

Top Domestic News

- Cipla has received final approval for its abbreviated new drug application for Efavirenz tablets 600mg from the USFDA. It is indicated in combination with other antiretroviral agents for the treatment of human immunodeficiency virus type 1 infection in adults
- Infosys expands footprint in France by establishing state-of-the-art digital center of excellence in Marseille
- Dr Reddy's Labs gains 3% on US FDA approval to anti-addiction drug
- Brigade Enterprises board meeting on June 22 to consider proposal for fund raising by issue of non-convertible debentures
- Wheels India's board, on June 22, may consider issue of bonus shares
- DCM Shriram to buyback 55.55 lakh equity shares at Rs 450 each
- Kansai Nerolac Paints has entered into a share purchase agreement to acquire 55 percent of the paid-up equity of RAK Paints, Bangladesh, for a total consideration of Bangladeshi Taka (BDT) 57.26 crore (approximately Rs 45.81 crore)
- MPS invested in the right issue of MPS Interactive Systems and has allotted equity and preference shares at par aggregating to Rs 43.99 crore. Post the allotment of shares, MPS Interactive Systems has now become a wholly-owned material subsidiary of MPS.
- IndoStar Capital Finance subscribed to 3.5 crore equity shares issued by subsidiary IndoStar Home Finance on right issue basis at par. Rs 17.5 crore was paid towards application money and balance amount will be paid in one or more tranches
- Capital First enters into share subscription agreement to acquire 14.24% stake in Digikredit Finance
- Aarti Industries incorporates wholly owned subsidiary (WOS) namely Arti Surfactants
- Dhanvarsha Finvest: The Reserve Bank of India has granted prior approval for change in 26 percent shareholding and change of management of the company.
- Oberoi Realty raises Rs 1,200 crore via QIP
- Sebi imposes Rs 5 lakh fine on Huhtamaki
- Sadbhav Infra signs maintenance contract with arm for Rs 55 cr in R'than
- Fine Organic Industries IPO to open on June 20; price band Rs 780-783 per share
- RITES IPO to open on June 20; price band Rs 180-185 per share
- Manappuram Finance board meeting on June 21 to consider the issue of NCD on private placement

Global Indices	Current Value	%1D
DowJones	24700	-1.15
Nasdaq	7725	-0.28
DAX	12677	-1.22
Nikkei 225	22287	0.04
FTSE 100	7603	-0.36
Hang Seng	29440	-0.09
Shanghai	2894	-0.47
Straits Times	3304	0.09

Trading activity in cash Rs Cr			
Date	19 June	Net	MTD FY19
FII	-1324	-6201	-27832
DII	653	7956	31513

Forex Rate		
USD/INR	68.15	0.19%
EUR/INR	79.15	0.38%
GBP/INR	90.30	0.07%
JPY/INR	62.19	1.04%

Corporate Action			
Stock Name	Purpose		Ex Date
ESSELPRO	Bonus Iss	1:1	20th June
SIS	Dividend	Rs 1.5	20th June
TATA GLOBAL	Dividend	Rs 2.5	20th June
VMART	Dividend	Rs 2	20th June
EMAMI	Bonus Iss	1:1	21st June
EMAMI	Dividend	Rs 7	21st June

Global News

US stocks fell on Tuesday as a sharp escalation in the trade dispute between the United States and China rattled markets and put the Dow Jones Industrial Average back in negative territory for the year. The Dow Jones Industrial Average fell 287.26 points, or 1.15 percent, to 24,700.21, the S&P 500 lost 11.18 points, or 0.40 percent, to 2,762.57 and the Nasdaq Composite dropped 21.44 points, or 0.28 percent, to 7,725.59. Stocks in Asia rebounded from recent losses on Wednesday as investors sought bargains, a day after the specter of a US-China trade war drove down bond yields, and share and commodity prices.

G-Sec Yield	Price	Change%
1yr Bond Yield	7.10	0.45
10yr Bond Yield	7.86	-0.18

Results Calender

20-Jun-18

NIL

F&O Ban List

DHFL, INFIBEAM, JETAIR



MSEARCH

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Technical View

NIFTY



NIFTY BANK





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