

Dated: 21 November 2019

Indices	CMP	%1D
Sensex	40651	0.45
Nifty	11999	0.49
BSE-Midcap	14868	0.25
BSE-Smallcap	13414	0.07
SGX Nifty	11998	-0.14

Market Outlook

Indian markets indicates for a possible flat negative opening ahead of mixed global cues due to U.S.-China trade dispute dragged on. Back home Technically 11,800 to remain crucial support in the near term and any declines from here is likely to change the short term trend with key support level for Nifty is placed at 11,963, followed by 11,928. If the index continues moving up, key resistance levels to watch out for are 12,036 and 12,073.

Index	FY20	FY21E	FY22E
Sensex EPS	1402	1985	2244
P/E	29	20	18
Nifty EPS	458	603	688
P/E	26	20	17

Top Domestic News

- Zee Entertainment Enterprises: Essel Group is to sell a 16.5 percent stake in Zee to financial investors, reported CNBC-TV18.
- Tata Steel Europe | Fears of a strike loom large over proposed job cuts
- Tata Motors: Moody's has assigned a B1 rating to JLR's 500 million euro proposed notes.
- Coffee Day: Lenders invoked a 4.20 percent pledged stake of the company on November 19.
- Reliance Capital: Delhi High Court has restricted the company from selling its balance approximately 4.5 percent stake in RNAM.
- Intellect Design: The company received an order from the Philippines Business Bank.
- Great Eastern Shipping has contracted to sell its 2000 built Suezmax Crude Carrier Jag Lakshita of about 147,092 dwt. The vessel will be delivered to the new buyer in Q3 FY 2019-20
- GAIL hands over seven tippers and 142 tri-cycles to Chandigarh Municipal Corporation
- Reliance Communications: Viswanath Devaraja Rao has been appointed as the Executive Director and Chief Financial Officer of the company.
- Jubilant Life Sciences - Ministry of Commerce, republic of China has decided to terminate the 17.6% anti-dumping duty on imported pyridine originating in India
- Provogue: Vishal Menon resigned as the Company Secretary & Compliance Officer of the company on November 20.
- Prabhat Dairy board approved issue of NCD worth Rs 200 crore for working capital needs
- Godrej Industries: ICRA has assigned "ICRA AA" (Stable) rating to the company's proposed issue of non-convertible debentures of upto Rs 1,500 crore.
- Oil India commences 2D Vibroseis Seismic survey operations in its OALP-I Block
- Mukand: Brickwork Ratings India has downgraded the company's fund-based term loan, cash credit and fixed deposit.
- DHFL - RBI issues order for supersession of the board of directors company; RBI appointed R. Subramaniakumar as its administrator with immediate effect

Global Indices	Current Value	%1D
DowJones	27821	-0.40
Nasdaq	8527	-0.51
DAX	13158	-0.48
Nikkei 225	22804	-1.49
FTSE 100	7262	-0.84
Hang Seng	26889	-0.75
Shanghai	2911	-0.78
Straits Times	3220	-0.28

Trading activity in cash Rs Cr

Date	20 Nov	Net	MTD	FY20
FII		567	2797	-16201
DII		184	-4329	59017

Forex Rate

USD/INR	71.81	-0.06%
EUR/INR	79.56	-0.21%
GBP/INR	93.09	-0.79%
JPY/INR	66.12	0.14%

Corporate Action

Stock Name	Purpose	Ex Date
AURO PHARMA	Interim Div Rs 1.25	21-Nov
IDFC LTD	Interim Div Rs 0.65	21-Nov
MRF	Interim Div Rs 3	21-Nov
NATCO PHARMA	Interim Div Rs 1	21-Nov
PAGEIND	Interim Div Rs 52	21-Nov

Global News

Wall Street's main indexes ended Wednesday's session lower on concerns that a "phase one" trade deal between Washington and Beijing may not be completed this year, while minutes from the Federal Reserve's October policy meeting appeared to offer little help. The Dow Jones Industrial Average fell 113.74 points, or 0.41%, to 27,820.28, the S&P 500 lost 11.79 points, or 0.38%, to 3,108.39 and the Nasdaq Composite dropped 43.93 points, or 0.51%, to 8,526.73. Global shares slid on Thursday as a fresh row between Washington and Beijing over US bills on Hong Kong could complicate their trade negotiation and delay a "phase one" deal that investors had initially hoped to be inked by now. MSCI's broadest index of Asia-Pacific shares outside Japan fell 0.16% while Japan's Nikkei dropped 0.25%.

G-Sec Yield	Price	Change%
1yr Bond Yield	5.43	-0.18%
10yr Bond Yield	6.45	-0.46%

Results Calender

NIL

21-Nov-19

F&O Ban List

NIL



MSEARCH

MORNING NEWSLETTER

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