

Dated: 24th April 2018

Indices	CMP	%1D
Sensex	34450	0.10
Nifty	10584	0.20
BSE-Midcap	16881	0.49
BSE-Smallcap	18274	0.53
SGX Nifty	10570	-0.17

Market Outlook

Indian markets are expected to open on unconstructive note backed by mix global sentiments. Index has been making higher highs - higher lows on a weekly chart, which suggests continuation of uptrend till any immediate support is not broken decisively. Now, till it remains above 10,480-10,500 zones it has potential to move towards 10,630 then 10700. On overall basis direction for the markets are on positively consolidation focusing on better than expected results season.

Index	FY18	FY19E	FY20E
Sensex EPS	1468	1769	2251
P/E	23	19	15
Nifty EPS	462	564	705
P/E	23	19	15

Top Domestic News

- Bharti Infratel: Company's Q4 net profit rises 2 percent to Rs 606 crore
- CEAT: The company's management will meet on April 30, 2018 and consider financial results as well as dividend issue.
- Coal India: The company is considering Rs 6,500 crore provision for gratuity payout
- Tech Mahindra: The company has tied up with Andhra Pradesh Govt To Establish Cyber Security Operations Centre In Vijaywada
- Bharti Airtel: Company plans network expansion in Gujarat with 6000 new sites and 2,000 kilometres of optic fiber in FY19 to strengthen mobile broadband footprint.
- Thomas Cook: Shareholders to get 1,889 shares of Qess Corp for every 10,000 shares held
- Shilpi Cables: Company gets 90-day extension for corporate insolvency resolution
- Jet Airways: Company signs codeshare pact with Aeromexico
- Music Broadcast: Company to acquire radio business of Ananda Offset on slump sale basis
- MOIL: Company to procure its entire silica sand requirement from Hindustan Copper's Madhya Pradesh unit
- Swaraj Engines: Board recommended 500 percent dividend
- Astron Paper: Company enters into MOU with Balaram Papers to take over its Gujarat plant.
- Edelweiss, Kotak may buy Avantha's Rs4,300 crore debt.
- Lupin gets USFDA nod to market Tetrabenazine tablets.
- Finmin not for cut in excise duty on petrol, diesel.

Global Indices	Current Value	%1D
DowJones	24483	0.08
Nasdaq	7184	0.53
DAX	12572	0.25
Nikkei 225	22088	-0.34
FTSE 100	7398	0.41
Hang Seng	30270	-0.49
Shanghai	3068	-0.09
Straits Times	3579	0.17

Trading activity in cash Rs Cr			
Date	21 April	Net	MTD FY19
FII	-259	-6094	-6094
DII	387	5988	5988

Forex Rate

USD/INR	66.21	0.30%
EUR/INR	81.26	-0.23%
GBP/INR	92.84	0.13%
JPY/INR	61.40	0.01%

Global News

Wall Street ended mixed on Monday as concerns about soft smartphone demand weighed on tech stocks and pulled the Nasdaq lower while earnings optimism protected against deeper losses. The Dow Jones Industrial Average fell 14.25 points, or 0.06 %, to 24,448.69, the S&P 500 gained 0.15 points, or 0.01 %, to 2,670.29 and the Nasdaq Composite dropped 17.53 points, or 0.25 %, to 7,128.60. Asian stocks slipped and the US dollar advanced on Tuesday, as a deluge of US government debt this week and the specter of inflation and a higher fiscal deficit drove US borrowing costs near four-year highs. MSCI's broadest index of Asia-Pacific shares outside Japan fell 0.25 %. Japan's Nikkei rose 0.7 % thanks to fall in the yen.

Corporate Action

Stock Name	Purpose	Ex Date
CASTROL INDIA	Final Div	Rs.2.5 25th April
MINDTREE	Int Div	Rs.2 25th April
NBCC	Stock Split	25th April
HUHTAMAKI PPL	Dividend	Rs.3.3 25th April
ELANTAS BECK	Dividend	Rs.4.5 26th April
SANOFI INDIA	Final Div	Rs.53 26th April

G-Sec Yield	Price	Change%
1yr Bond Yield	6.70	0.69
10yr Bond Yield	7.74	0.28

Results Calender

24-Apr-18

AIRTEL, COROMANDEL INT LTD, DCMSHRIRAM, GICHSGFIN, ICICI PRU, IDFCBANK, NETWRK18, OBEROIRLTY, PERSISTENT SYSTEM, RAYMOND, REL HOME FIN, SUPREME PETRO, TEJAS NETWRK,

F&O Ban List

BALRAMCHINI, DHFL, JETAIRWAYS, JPASSOCIATE, TV18BRDCST.



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Technical View

NIFTY



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