

Dated: 25 October 2019

Indices	CMP	%1D
Sensex	39020	-0.10
Nifty	11583	-0.19
BSE-Midcap	14339	-0.39
BSE-Smallcap	13204	-0.14
SGX Nifty	11590	-0.25

Market Outlook

Indian markets indicates for a possible flat opening tracking Asian markets which are weak following negative cues from the markets stateside wherein Amazon results disappointed the street. With results season in full swing investors are looking for cues from the results withstanding the impact of Trade tensions and Brexit. Back home no landslide victory for BJP in Maharashtra and Haryana dented Market sentiments keeping levels under check. Technically, the key support level for the Nifty is placed at 11,517, followed by 11,454. If the index starts moving up, key resistance levels to watch out for are 11,663 and 11,743.

Index	FY20	FY21E	FY22E
Sensex EPS	1439	1884	2419
P/E	27	21	16
Nifty EPS	472	589	754
P/E	24	20	15

Top Domestic News

- ITC Q2: Net profit up 36.16 percent at Rs 4,023.1 crore versus Rs 2,954.67 crore, revenue up 5.31 percent at Rs 11,871.5 crore against Rs 11,272.51 crore, YoY
- Alembic Pharma Q2: Consolidated net profit up 23.1% at Rs 246.3 crore versus Rs 200.1 crore, revenue up 10.1% at Rs 1,241 crore against Rs 1,127 crore, YoY
- HDFC Life Insurance Company - Jamshed J Irani resigns as independent director of the company w.e.f. October 23, 2019
- Colgate Palmolive Q2: Net profit up 24.3% at Rs 244.1 crore versus Rs 196.4 crore, revenue up 4.5% at Rs 1,221.8 crore versus Rs 1,169 crore, YoY
- Interglobe Aviation Q2: Net loss at Rs 1,062 crore versus loss of Rs 651.5 crore, revenue up 31% at Rs 8,105.2 crore versus Rs 6,185.3 crore, YoY
- PNB Housing Q2: Net profit up 45% at Rs 366.8 crore versus Rs 253 crore, NII up 36% at Rs 628.4 crore versus Rs 462.8 crore, YoY
- Bharti Infratel: Long stop date for Indus Tower merger extended by 60 days i.e. till December 24.
- Infosys: Company to give 23 lakh stock incentives to 6,949 mid-level eligible employees
- Tata Steel BSL posted a standalone net loss of Rs 255.89 crore for the quarter ended September 30. The company had posted a net profit of Rs 60.7 crore during the corresponding quarter of 2018-19, the company said in a BSE filing.
- Sterlite Technologies on Thursday recorded a 22 percent rise in consolidated net profit to Rs 160 crore during the second quarter ended September 30. The company had recorded a net profit of Rs 131 crore in the corresponding period a year ago.
- Raymond reported a 32.26 percent increase in consolidated net profit at Rs 86.24 crore for the second quarter ended September 30. The company had posted a net profit of Rs 65.20 crore in July-September period a year ago, Raymond said in a BSE filing.
- IDFC First Bank reported a loss of Rs 680 crore due to taking an one-time impact on deferred tax asset markdown as against Rs 617 crore in the quarter ago period. The profit before tax came at Rs 100 crore, as against a loss of Rs 583 crore in the year-ago period.
- United Spirits reported a 28.59 percent decline in consolidated net profit at Rs 157.6 crore for the second quarter ended September on consumption slowdown and liquidity challenges. The company had posted a net profit of Rs 220.7 crore in the July-September period last fiscal, the Diageo-controlled firm said in a regulatory filing.

Global Indices	Current Value	%1D
DowJones	26805	-0.11
Nasdaq	8186	0.81
DAX	12872	0.58
Nikkei 225	22766	0.07
FTSE 100	7328	0.93
Hang Seng	26797	0.87
Shanghai	2940	-0.01
Straits Times	3176	0.23

Trading activity in cash Rs Cr				
Date	24 Oct	Net	MTD	FY20
FII		-73	-914	-7535
DII		-739	4928	63544

Forex Rate		%1D
USD/INR	70.93	-0.06%
EUR/INR	78.92	-0.21%
GBP/INR	91.33	-0.79%
JPY/INR	65.44	0.14%

Corporate Action		
Stock Name	Purpose	Ex Date
IMPAL	Bonus issue 1:2	25-Oct
DBCORP	Interim Div Rs 6.5	25-Oct
ASIANPAINT	Interim Div Rs 3.35	30-Oct
CYIENT	Interim Div Rs 6	30-Oct

G-Sec Yield	Price	Change%
1yr Bond Yield	5.60	0.72%
10yr Bond Yield	6.78	-0.13%

Global News

The S&P 500 and the Nasdaq rose on Thursday following strong quarterly reports from several technology companies, including Microsoft Corp but dour results from 3M Co stymied the Dow Jones Industrial Average. The Dow Jones Industrial Average fell 28.42 points, or 0.11%, to 26,805.53, the S&P 500 gained 5.77 points, or 0.19%, to 3,010.29 and the Nasdaq Composite added 66.00 points, or 0.81%, to 8,185.80. Asian shares inched up on Friday, tracking small gains in world markets as positive earnings offset economic growth concerns, while sterling weakened as the prospect of a UK election added fresh uncertainty to Brexit dramas. In early trade in Asia, MSCI's broadest index of Asia-Pacific shares outside Japan was 0.13% higher. Australian shares added 0.66% and Japan's Nikkei ticked up 0.15%.

Results Calender	25-Oct-19
AAVAS, ARVIND, ATUL LTD, HDFCAMC, HIKAL, INFIBEAM, MARICO, SBI, STRIDES PHARMA, TATAMOTORS, TATAMOTORS DVR	

F&O Ban List
NIL



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