



MSEARCH

MORNING NEWSLETTER

Dated: 25th April 2018

Indices	CMP	%1D
Sensex	34616	0.48
Nifty	10614	0.28
BSE-Midcap	16876	-0.02
BSE-Smallcap	18249	-0.13
SGX Nifty	10569	-0.48

Market Outlook

Indian markets are expected to open on unconstructive note backed by weak global sentiments. Index has been making higher highs - higher lows on a weekly chart, which suggests continuation of uptrend till any immediate support is not broken decisively. Now, till it remains above 10,480-10,500 zones it has potential to move towards 10,630 then 10700. On overall basis direction for the markets are on positively consolidation focusing on better than expected results season.

Index	FY18	FY19E	FY20E
Sensex EPS	1468	1769	2251
P/E	23	19	15
Nifty EPS	462	564	705
P/E	23	19	15

Top Domestic News

- Hero Motocorp: Company hikes two-wheeler prices by up to Rs 625 to offset rising input cost
- Strides Shasun: The company will Divest Its Stake In Stride Chemicals For Rs 131 crore.
- State Bank of India: The bank will issue & encash electoral bonds through its 11 authorised branches from May 1-10.
- Metal stocks take a hit as global aluminium prices fall
- Fortis Healthcare: IHH has submitted binding bids for Fortis and has proposed to inject Rs 650 crore at Rs 160 per share.
- Blue Dart: The company's Board will meet on May 08, 2018 to consider the financial results and recommend a dividend.
- Bharti Infratel: Re-appoints Akhil Kumar Gupta As Exec chairman
- Raymond: Company approves Rs 300 crore development plan for 20 acres land at Thane
- Indian Metals & Ferro: All furnaces at Therubali Unit Have Been Shut Down
- Oberoi Realty: The firm has recommended a dividend of Rs 2 apiece and issuing of NCDs to the tune of Rs 1,500 crore. It has also approved issue of shares up to Rs 2,000 crore through QIP.
- Ashoka Buildcon: Company executes concession pact for Karnataka road project
- DCM Shriram: Board approves expansion of PVC capacity for Rs 32 crore
- Zensar Tech: Board approves stock split of equity shares in the ratio 5:1
- HIL Ltd: Company starts commercial production at Gujarat plant.
- MPS: Company to acquire Tata Interactive Systems.

Global Indices	Current Value	%1D
DowJones	24182	-1.09
Nasdaq	7077	-0.73
DAX	12550	-0.17
Nikkei 225	22278	0.85
FTSE 100	7425	0.36
Hang Seng	30636	1.25
Shanghai	3128	1.94
Straits Times	3584	0.14

Trading activity in cash Rs Cr			
Date	24 April	Net	MTD FY19
FII	-681	-6775	-6775
DII	508	6496	6496

Forex Rate

USD/INR	66.36	0.23%
EUR/INR	81.05	-0.26%
GBP/INR	92.50	-0.37%
JPY/INR	60.98	0.01%

Corporate Action

Stock Name	Purpose	Ex Date
CASTROL INDIA	Final Div	Rs.2.5 25th April
MINDTREE	Int Div	Rs.2 25th April
NBCC	Stock Split	25th April
HUHTAMAKI PPL	Dividend	Rs.3.3 25th April
ELANTAS BECK	Dividend	Rs.4.5 26th April
SANOFI INDIA	Final Div	Rs.53 26th April

G-Sec Yield	Price	Change%
1yr Bond Yield	6.83	1.96
10yr Bond Yield	7.68	-0.74

Global News

A gauge of world stocks tumbled on Tuesday, erasing early gains as US bond yields scaled the 3 % threshold for the first time in four years, while oil prices reversed course after climbing above the USD 75 per barrel mark. The Dow Jones Industrial Average fell 424.56 points, or 1.74 %, to 24,024.13, the S&P 500 lost 35.73 points, or 1.34 %, to 2,634.56 and the Nasdaq Composite dropped 121.25 points, or 1.7 %, to 7,007.35. Asian shares were under pressure on Wednesday, with a rise in US bond yields above the 3 % threshold and warnings from bellwether U.S. companies of higher costs driving fears that corporate earnings growth may peak soon.

Results Calender 25-Apr-18

ATFL, BAJAJ CORP, FUTURE SUPPLY CHAIN, GHCL, IBREALEST, ICICI LOMBARD, JINDAL STAINLESS, KSB PUMPS, M&MFIN, REL NIPPON, STERLITE TECHNO, SYNGENE INTERNTL, ULTRATECH,

F&O Ban List

BALRAMCHINI, DHFL, GMRINFRA, WOCKPHARMA.



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Technical View

NIFTY



BANK NIFTY





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MSEI: - Membership Clearing No. 51800 - SEBI Regn. No. INB261351234

Mehta Equities Limited, 903, 9th floor, Lodha Supremus, Dr.E. Moses Road, Worli Naka, Worli, Mumbai 400 018, India
Tel: +91 22 6150 7101, Fax: +91 22 6150 7102

Email: info@mehtagroup.in Website: www.mehtagroup.in