



Dated: 26th April 2018

Indices	CMP	%1D
Sensex	34501	-0.33
Nifty	10570	-0.41
BSE-Midcap	16788	-0.52
BSE-Smallcap	18118	-0.72
SGX Nifty	10550	-0.16

Market Outlook

Indian markets are expected to open on flat note backed by weak global sentiments and remain volatile on expiry day. Technically market has to continue to hold above 10,520 to extend its move towards 10,630 then 10,666 while on decline next major support exists at 10,500-10,480 zones. It is now breaking rising support trend line so if recovery doesn't happen then it may start the fresh down leg in the market. On overall basis direction for the markets are on positively consolidation focusing on better than expected results season.

Index	FY18	FY19E	FY20E
Sensex EPS	1468	1769	2251
P/E	23	19	15
Nifty EPS	462	564	705
P/E	23	19	15

Top Domestic News

- Wipro: The Board has approved amalgamation of its two subsidiaries with the company. The company's Q4 profit was down 7 percent QoQ; sees Q1 IT services revenue at USD 2,015-2,065 million
- Emami: The Board will meet on May 3 to consider results and approve dividend as well
- Bharti Airtel: The firm has approved sale/transfer of submarine cables to unit Network I2I
- Shah Alloys entered into settlement agreement with ARCIL
- UltraTech Cement: Company's Q4 profit sheds 29%; sales volume grows 31%
- Syngene International: Company's Q4 net rises 8 percent to Rs 84 crore
- Reliance Capital issued NCD worth Rs 30 crore
- Indiabulls Real Estate: Company's Q4 profit surges to Rs 1,648 cr
- Sterlite Tech: Company's Q4 profit jumps 77 percent to Rs 112 cr
- Zydu Cadila: Company gets USFDA nod to market 2 drugs
- ICICI Lombard General Insurance: Company's Q4 net profit rises 18 percent to Rs 212 crore
- Mahindra Finance Q4 net profit up 81% at Rs 424 crore
- Jindal Stainless Q4 net profit drops 29%
- Videocon loan case: I-T dept issues fresh notice to Deepak Kochhar
- Bharti Infratel, Indus Towers to merge, create world's 2nd largest tower firm
- IDFC Bank to raise up to Rs 5,000 cr via bonds
- Reliance Home Finance eyes Rs 50,000 cr AUM by 2021
- DHFL board meeting on April 30 to consider fund raising by way of further public issue of secured non-convertible debentures
- Wendt India clocks Q4 consolidated PAT up 88.4% to Rs 4.90 cr
- Vedanta incorporates new arm Vedanta Star
- HDFC Mutual Fund Small Cap Fund buys 99,134 shares of Shaily Engineering
- CLSA Global Markets Pte sells 4.75 crore shares of Hathway Cable

Global Indices	Current Value	%1D
DowJones	23936	-0.37
Nasdaq	6976	-0.44
DAX	12422	-1.03
Nikkei 225	22215	-0.28
FTSE 100	7379	-0.62
Hang Seng	30328	-1.02
Shanghai	3118	-0.35
Straits Times	3568	-0.46

Trading activity in cash Rs Cr

Date	25 April	Net	MTD	FY19
FII	-305	-7080	-7080	
DII	436	6932	6932	

Forex Rate

USD/INR	66.69	0.50%
EUR/INR	81.42	0.46%
GBP/INR	93.13	0.68%
JPY/INR	61.12	0.01%

Corporate Action

Stock Name	Purpose	Ex Date
ELANTAS BECK	Dividend	Rs.4.5 26th April
SANOFI INDIA	Final Div	Rs.53 26th April
ABB India Limited	Dividend	Rs.4.4 27th April
G.M.BREWERIES	Dividend	Rs.3 2nd May
IBULHSGFIN	Interim Div	Rs.10 2nd May
ITD CEMENTATION	Dividend	Rs.0.4 2nd May

Global News

Wall Street limped into positive territory on Wednesday on optimism over a spate of upbeat earnings that was nearly offset by jitters over rising US bond yields and corporate costs. The Dow Jones Industrial Average rose 59.7 pts, or 0.25 %, to 24,083.83, the S&P 500 gained 4.84 pts, or 0.18 %, to 2,639.4 and the Nasdaq Composite dropped 3.62 pts, or 0.05 %, to 7,003.74. Asian stocks edged up on Thursday as robust corporate earnings helped Wall Street quell concerns over a surge in US bond yields, while the dollar hovered near three-month highs against a basket of currencies. MSCI's broadest index of Asia-Pacific shares outside Japan edged up 0.09 %. Australian stocks were flat and Japan's Nikkei rose 0.4 %. South Korea's KOSPI climbed 0.5 %.

G-Sec Yield	Price	Change%
1yr Bond Yield	6.77	-0.85
10yr Bond Yield	7.73	0.72

Results Calender

26-Apr-18

ACCELYA, AUBANK, AXISBANK, BIOCON, ESSEL PROPACK, HIL, IEX, JINDAL STAINLESS, KIRLPNU, RALLIS IND, RELCAP, SBILIFE, SHRIRAMCIT, SUPREMEIND, TATAELXI, TATAMETALIKS,

F&O Ban List

BALRAMCHIN, DHFL, GMRINFRA, RAYMOND, WOCKPHARMA.



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Technical View

NIFTY



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