

Dated: 27 February 2020

Indices	CMP	%1D
Sensex	39888	-0.97
Nifty	11678	-1.01
BSE-Midcap	15170	-1.34
BSE-Smallcap	14320	-0.82
SGX Nifty	11671	-0.54

Market Outlook

Indian markets indicates to continue under bears control in the opening session on the back of global markets under pressure as well as Investors also look cautious ahead of the December quarter GDP data on Friday as well the February F&O expiry today. Overall technically Nifty had formed a bearish candle on daily charts, till the time Nifty holds below its immediate resistance of 11,800-mark, bears will have an upper hand on the market and we may see a further correction towards 11,615-11,500 levels. The key support level for Nifty is placed at 11,617, followed by 11,556. If the index continues moving up, key resistance levels to watch out for are 11,761 and 11,844.

Index	FY20	FY21E	FY22E
Sensex EPS	1634	1912	2229
P/E	25	21	18
Nifty EPS	511	592	689
P/E	23	20	17

Top Domestic News

- Hindustan Unilever: NCLT approved Scheme Of Amalgamation and agreement between GSK Consumer Health and HUL.
- India Cements-Radhakishan Damani bought 27,25,468 equity shares of the company at Rs 104.16 per share
- Gopikishan purchased 83,71,516 shares at Rs 98.42 per share on the NSE and Rs 15,92,130 shares at Rs 98.59 per share on the BSE
- Biocon - USFDA issues a Form 483 with two observations for its Bengaluru facility
- DB Corp: Promoter created pledge on 20.43 lakh shares (1.17 percent equity) on February 24.
- RITES: Government to sell up to 5 percent stake in company via OFS, floor price set at Rs 298 per share.
- Thomas Cook: Company to buyback 2.61 crore shares at Rs 57.50 per share.
- Container Corporation of India: Service agreement signed between CONCOR and Joint Stock Company, Russian Railways Logistics.
- Adani Port has incorporated a wholly owned subsidiary namely Adani Bangladesh Ports Private Limited in Bangladesh
- CCL Products: Company declared second interim dividend of Rs 1.50 and special dividend of Rs 1.50 per share
- City Union Bank: Bank has inaugurated 3 new branches at Saligramam, Noida & Tirukalukundram on February 26.
- Gravita India: Step-down subsidiary Gravita Cameroon closed itself due to operational losses.
- Mahanagar Gas: Company declared an interim dividend of Rs 9.50 per share.
- CreditAccess Grameen: RBI granted it's no objection to the acquisition and to the consequent changes in the control and directors of MMFL.
- PTL Enterprises: Company declared an interim dividend of Rs 2.50 per share.
- InterGlobe Aviation: IndiGo CEO strongly denied any allegations of wrongdoing or avoidance of processes - CNBC-TV18.
- V-Mart Retail to open 40 stores in FY21, invest Rs 70 crore - PTI
- Shriram Transport Finance raises Rs 500 crore through bonds - PTI

Global Indices	Current Value	%1D
DowJones	26958	-0.46
Nasdaq	8981	0.17
DAX	12775	-0.12
Nikkei 225	22020	-1.81
FTSE 100	7042	0.35
Hang Seng	26464	-0.87
Shanghai	2988	-0.83
Straits Times	3113	-0.14

Trading activity in cash Rs Cr			
Date 26 Feb	Net	MTD	FY20
FII	-3336	-8133	-18042
DII	2786	5515	61598

Forex Rate		
USD/INR	71.75	-0.20%
EUR/INR	78.42	0.24%
GBP/INR	93.28	0.09%
JPY/INR	65.01	-0.09%

Corporate Action		
Stock Name	Purpose	Ex Date
FSL	Interim Div Rs 2.50	27-Feb
KIRLOSBRO	Interim Div Rs 2	27-Feb
SHREEPUSH	Interim Div Rs 0.50	27-Feb
TRIDENT	Interim Div Rs 0.18	27-Feb

G-Sec Yield	Price	Change%
1yr Bond Yield	5.30	0.38%
10yr Bond Yield	6.35	-0.31%

Global News

The S&P 500 fell for a fifth straight day on Wednesday and while its decline was slower than the last few days, the session was volatile as investors reacted to headlines about coronavirus and sought to gauge its economic fallout. The Dow Jones Industrial Average fell 123.77 points, or 0.46%, to 26,957.59, the S&P 500 dropped 11.82 points to 3,116.39 and the Nasdaq Composite added 15.16 points, or 0.17%, to end at 8,980.78. Asian share markets slipped on Thursday, struggling to find a footing as the rapid global spread of the coronavirus left investors on edge and seeking safety in gold and bonds.

Results Calender

NIL

27-Feb-20

F&O Ban List

YESBANK



MSEARCH

MORNING NEWSLETTER

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