

MSEARCH

MORNING NEWSLETTER

Dated: 27 March 2020

Indices	CMP	%1D
Sensex	29947	4.94
Nifty	8641	3.89
BSE-Midcap	10568	3.49
BSE-Smallcap	9470	3.73
SGX Nifty	8744	1.06

Market Outlook

Indian markets indicate to open in a positive territory mood on the back of RBI meet in the morning and encouraging package by Govt. Now all eyes on Finance Minister for an financial package was coming soon to shore up the economy. Market has cheered this fiscal package and now expect relief measures for Corporates, Banks, SMEs, start-ups, etc. It would continue to be highly volatile and would track global markets along with the trend in coronavirus cases globally and locally. Technically the key support level is placed at 8,381.22, followed by 8,120.98. If the index continues moving upward, key resistance levels to watch out for are 8,825.37 and 9,009.28.

Index	FY20	FY21E	FY22E
Sensex EPS	1634	1840	2164
P/E	16	15	12
Nifty EPS	516	569	670
P/E	15	14	12

Top Domestic News

- Yes Bank: The bank said it has increased its fundraising size to Rs 15,000 crore from Rs 10,000 crore.
- Aurobindo Pharma gets USFDA nod for Muscle Relaxant Tizanidine Hydrochloride - CNBC-TV18
- Piramal Enterprises: CARE affirmed its AA/Stable credit rating for additional NCD of up to Rs 1,000 cr.
- PVR: Vishal Kashyap Mahadevia, Non-Executive Director resigned.
- NTPC: Company executed SPA with Govt for the acquisition of THDC India and NEEPCO for Rs 11,500 crore.
- Lupin: Company appointed Ramesh Swaminathan as Chief Financial Officer and Head Corporate Affairs.
- Arvind Fashions: Company deferred the rights issue due to novel coronavirus.
- Sanghvi Movers: ICRA retained company's long-term rating at A-, but revised outlook to Negative from Stable.
- State Bank of India: The bank's board will meet on March 27 for general purposes.
- Dr. Reddy's Laboratories: The board will meet on March 27 for general purposes.
- Balrampur Chini Mills: ICICI Bank invested Rs 51.09 crore in associate company Auxilo Finserve against 9.90 percent stake.
- Jamna Auto Industries: ICRA reaffirmed the long-term rating at AA- and outlook is Negative.
- Maharashtra Seamless acquired an Offshore Jack Up Drilling Rig from Star Drilling Pte. Ltd.. Singapore for USD 100 million
- ICICI Bank entered into an agreement to invest in Auxilo Finserve Private Limited
- GOCL Corporation: Company approved the issue of collateral guarantee/security up to Rs 1,000 crore for loans sanctioned / to be sanctioned to Hinduja National Power Corporation (HNPL) by a bank.

Global Indices	Current Value	%1D
DowJones	22552	6.38
Nasdaq	7797	5.60
DAX	10000	1.28
Nikkei 225	18895	1.24
FTSE 100	5816	2.24
Hang Seng	23557	0.88
Shanghai	2785	0.71
Straits Times	2537	1.98

Trading activity in cash Rs Cr				
Date	26Mar	Net	MTD	FY20
FII	-485	-63410	-86008	
DII	-770	51803	124520	

Forex Rate		
USD/INR	76.20	-0.89%
EUR/INR	82.39	-0.08%
GBP/INR	90.06	0.43%
JPY/INR	68.46	-0.62%

Global News

The Dow Jones Industrial Average .DJI wrapped up its strongest three days in nine decades on Thursday as record weekly U.S. jobless claims came in below investors' worst fears and the focus stayed on an unprecedented \$2 trillion stimulus awaiting approval by the U.S. House of Representatives. The Dow Jones Industrial Average jumped 6.38% to end at 22,552.17, while the S&P 500 surged 6.24% to 2,630.07. The Nasdaq Composite added 5.6% to 7,797.54. Asian stocks rose on Friday as investors wagered policymakers will roll out additional stimulus measures to combat the coronavirus pandemic after US unemployment filings surged to a record.

Corporate Action		
Stock Name	Purpose	Ex Date
ACC	Final Dividend Rs 14	27-Mar
HEXWARE	Final Dividend Rs 2.5	30-Mar
CRISIL	Final Dividend Rs 13	31-Mar

G-Sec Yield	Price	Change%
1yr Bond Yield	5.15	3.41%
10yr Bond Yield	6.22	-1.43%

Results Calender	27-Mar-20
NIL	

F&O Ban List
NIL



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