



# MSEARCH

## MORNING NEWSLETTER

Dated: 27th April 2018

Indices	CMP	%1D
Sensex	34713	0.62
Nifty	10617	0.45
BSE-Midcap	16785	-0.02
BSE-Smallcap	18164	0.25
SGX Nifty	10658	0.39

### Market Outlook

Indian markets are expected to open on flat positive note backed by stable global sentiments. Technically market has to continue to hold above 10,520 to extend its move towards 10,630 then 10,666 while on decline next major support exists at 10,500-10,480 zones. It is now breaking rising support trend line so if recovery doesn't happen then it may start the fresh down leg in the market. On overall basis direction for the markets are on positively consolidation focusing on better than expected results season.

Index	FY18	FY19E	FY20E
Sensex EPS	1468	1769	2251
P/E	23	19	15
Nifty EPS	462	564	705
P/E	23	19	15

### Top Domestic News

- AU Small Bank finance: Q4 net up 7 percent at Rs 83 crore
- L&T Finance: Company hikes prime lending rate by 15 bps
- Axis Bank: Q4 loss at Rs 2,189 crore on three-fold jump in provisions; asset quality worsens
- SBI Life: Q4 net profit up 13 percent to Rs 381.2 crore
- Biocon: Company has proposed a final dividend of Re 1 per equity share
- Reliance Capital: Company's Q4 net profit up 36 percent at Rs 428 crore
- Cyient: Acquires Belgium-based AnSem N V for USD 17 million
- Reliance Industries: Net profit likely to grow by 18 percent on YoY basis; could remain flat QoQ
- Maruti Suzuki: Net profit could rise by 28 percent YoY; up 27 percent on QoQ basis
- HPCL: Net profit could fall by 21 percent on YoY; down 27 percent on QoQ basis
- RBL Bank: Net profit could rise by 39 percent YoY; up 10 percent on QoQ basis
- Essel Propack recommends bonus issue in the ratio of 1 equity share for every 1 share
- Shriram Transport Finance: Net profit could rise by 120 percent YoY; fall by 33 percent on QoQ
- Infosys announces new training center in Indianapolis to create 1K additional jobs
- Tata Metaliks Q4 net profit up 41% at Rs 54 cr
- TCS expands operations in Texas
- Rallis India posts 37% dip in Q4 net profit at Rs 19 cr
- Shriram City Union Fin Q4 net profit up 19% at Rs 687 cr
- Jindal Stainless Hisar Q4 net profit jumps 59% to Rs 96 cr
- Biocon Q4 net profit up 2% at Rs 130 cr; FY18 net dips 39%
- Tata Steel's proposed acquisition of Bhushan Steel gets CCI nod
- Aster DM Healthcare to set up 500 bed hospital in city
- Lodha files IPO papers with Sebi; looks to raise Rs 5,500 cr
- Marina West (Singapore) Pte sold 12,66,496 shares of Coffee Day at Rs 332.05
- Cophall Mauritius Investment sold 19,26,600 shares of Karnataka Bank at Rs 116.72

Global Indices	Current Value	%1D
DowJones	24297	0.89
Nasdaq	7098	1.34
DAX	12500	0.63
Nikkei 225	22319	0.47
FTSE 100	7421	0.57
Hang Seng	30007	-1.07
Shanghai	3075	-1.37
Straits Times	3570	0.06

### Trading activity in cash Rs Cr

Date	26 April	Net	MTD	FY19
FII	-1056	-8136	-8136	
DII	684	7616	7616	

### Forex Rate

USD/INR	66.82	0.19%
EUR/INR	81.37	-0.06%
GBP/INR	93.16	0.03%
JPY/INR	61.12	0.01%

### Corporate Action

Stock Name	Purpose	Ex Date
ABB India Limited	Dividend	Rs.4.4 27th April
G.M.BREWERIES	Dividend	Rs.3 2nd May
IBULHSGFIN	Interim Div	Rs.10 2nd May
ITD CEMENTATION	Dividend	Rs.0.4 2nd May

### Global News

US stocks advanced on Thursday with each of Wall Street's major indexes ending the session up 1 % or higher, boosted by solid earnings results and a rebound in technology stocks as US bond yields pulled back. The Dow Jones Industrial Average rose 238.51 pts, or 0.99 %, to 24,322.34, the S&P 500 gained 27.54 pts, or 1.04 %, to 2,666.94 and the Nasdaq Composite added 114.94 pts, or 1.64 %, to 7,118.68. Asian shares edged higher on Friday, after US equities were buoyed by solid quarterly earnings and a rebound in technology stocks, while the euro languished near three-month lows after the European Central Bank kept interest rates unchanged.

G-Sec Yield	Price	Change%
1yr Bond Yield	6.76	-0.15
10yr Bond Yield	7.75	0.22

### Results Calender

27-Apr-18

ATUL LTD, BANDHANBANK, EQUITAS, HINDPETRO, IDFC, MAHINDRA LIFE SPACE, MARUTI, MERCK, RBL BANK, RIL, SHOPPERS STOP, SRTRANSFIN, SRTRANSFIN,UPL.

### F&O Ban List

NIL



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## Technical View

## NIFTY



## BANK NIFTY





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