

Dated: 27 November 2019

Indices	CMP	%1D
Sensex	40821	-0.17
Nifty	12038	-0.30
BSE-Midcap	14794	-0.78
BSE-Smallcap	13411	-0.37
SGX Nifty	12085	-0.02

Market Outlook

Indian markets indicates for a possible flat opening today on the back of Asian markets trading higher after U.S. equities edged higher on Trump words saying "very close" to a trade pact with China. Back home this weekend we expect weaker than expected GDP Macro-data which can keep market under check. Technically the key support level for Nifty is placed at 11,985, followed by 11,932. If the index starts moving up, key resistance levels to watch out for are 12,111 and 12,185.

Index	FY20	FY21E	FY22E
Sensex EPS	1402	1985	2244
P/E	29	20	18
Nifty EPS	458	603	688
P/E	26	20	17

Top Domestic News

- Container Corporation: The company has signed a settlement agreement with Kohinoor India.
- RITES: The government sold 10 percent equity in the company via offer for sale issues on November 22 and 25.
- Tata Communications: The company appointed Amur Swaminathan Lakshminarayanan as MD & CEO.
- BPCL: Moody's placed Baa2 rating on the review for downgrade on government stake sale.
- Yes Bank sells over 17 lakh shares of Reliance Capital
- Max India completed divestment of entire equity shareholding of the company in Pharmax Corporation
- HCL Technologies fixes December 7 as record date for bonus issue
- Grasim Industries: Board approved the draft scheme of amalgamation between Aditya Birla Solar and Aditya Birla Renewables.
- Coffee Day Enterprises: Venu Madhav has been elevated as the Group Head- Strategy and M&A.
- PIMCO buys nearly 24 lakh shares of Reliance Infrastructure
- L&T Finance: Committee of directors to approve raising funds through proposed issue aggregating up to Rs 60 crore and issue price for the proposed issue on November 29, 2019
- Raymond Re-appoints Ishwar Das Agarwal and Pradeep Guha as an independent director for 2 years
- Appoints Ashish Kapadia as an additional director (Independent) for 5 years
- Fortis Healthcare appoints Sim Heng Joo Joe as an additional director (Non-exec & Non-independent) with immediate effect
- Seamec: The company's vessel 'Seamec Princess' has been contracted with Posh Subsea Pte Limited for working at Mumbai High offshore; the value of charter during the firm period is \$4.86 million.
- Omkar Speciality Chemicals: A fire accident occurred at Badlapur unit in Maharashtra.
- Yes Bank board meeting on November 29 to consider raising of funds by issue of equity/ equity linked securities
- Simplex Infrastructures: CARE Ratings has revised the company's long, short-term bank facilities and non-convertible debentures.
- Reliance Capital - delay in payment of interest / principal obligations towards NCDs due on November 25 and 26
- ICICI Pru MF, HDFC MF receive payments from Essel Group - PTI
- Hindustan Zinc appoints Arun Misra as Deputy CEO - PTI

Global Indices	Current Value	%1D
DowJones	28121	0.20
Nasdaq	8648	0.18
DAX	13236	-0.08
Nikkei 225	23466	0.40
FTSE 100	7403	0.09
Hang Seng	26914	-0.29
Shanghai	2907	0.03
Straits Times	3213	0.17

Trading activity in cash Rs Cr			
Date 26 Nov	Net	MTD	FY20
FII	4678	13765	-5233
DII	-4242	-9210	54136

Forex Rate		
USD/INR	71.65	-0.06%
EUR/INR	78.99	-0.21%
GBP/INR	92.06	-0.79%
JPY/INR	65.81	0.14%

Corporate Action		
Stock Name	Purpose	Ex Date
JAMNA AUTO	Interim Div Rs 0.18	28-Nov
REDINGTON	Interim Div Rs 1.50	03-Dec
HEILDELBURG	Interim Div Rs 1.50	05-Dec

Global News

US stocks crawled higher on Tuesday, and all three major Wall Street indexes notched record levels, as upbeat comments by President Donald Trump on trade talks eclipsed some softer-than-anticipated economic data. The Dow Jones Industrial Average rose 55.21 points, or 0.2%, to 28,121.68, the S&P 500 gained 6.88 points, or 0.22%, to 3,140.52 and the Nasdaq Composite added 15.45 points, or 0.18%, to 8,647.93. Asian shares ticked higher on Wednesday as more upbeat signals from Sino-US trade talks fanned hopes of an imminent end to tariff hostilities, which helped offset concerns about a slowing US economy. MSCI's broadest index of Asia-Pacific shares outside Japan was up 0.14%. Australian shares added 0.46% and Japan's Nikkei rose 0.41%.

G-Sec Yield	Price	Change%
1yr Bond Yield	5.39	-0.19%
10yr Bond Yield	6.47	0.15%

Results Calender	27-Nov-19
NIL	

F&O Ban List
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MORNING NEWSLETTER

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