

Dated: 28 November 2019

Indices	CMP	%1D
Sensex	41020	0.49
Nifty	12100	0.52
BSE-Midcap	14915	0.82
BSE-Smallcap	13437	0.19
SGX Nifty	12108	-0.16

Market Outlook

Indian markets indicates for a possible flat week opening today ahead of weaker GDP Macro-data. Globally Asian markets are trading mixed today with Hongkong markets down amid growing protests as the U.S. President Donald Trump's signed into law two bills backing protesters in Hong Kong, Back home technically key support level for Nifty is placed at 12,065, followed by 12,030. If the index continues moving up, key resistance levels to watch out for are 12,125 and 12,149.

Index	FY20	FY21E	FY22E
Sensex EPS	1402	1985	2244
P/E	29	20	18
Nifty EPS	458	603	688
P/E	26	20	17

Top Domestic News

- Balaji Amines receives environmental clearance for setting up organic and specialty chemicals manufacturing unit at Solapur, Maharashtra
- Cipla's subsidiary signs agreement with CitiHealth Imports to acquire the remaining 40% stake in Cipla Pharma Lanka
- Escorts: D J Kakalia resigned as the independent director of the company.
- Manappuram Finance: S&P Global Ratings has given 'BB-' long-term and 'B' short-term ratings with stable outlook.
- Tata Communications and Kacific ink global IP connectivity and cyber security deal
- RBL Bank board meet on November 30 to consider fund raising via issue of equity shares on a Preferential basis
- Jet Airways' CoC passed to file an application for the extension of the Corporate Insolvency Resolution Process by another 90 days
- Orient Bell: CRISIL has reaffirmed long-term rating as "CRISIL A-" with negative outlook.
- Rane Holdings: ICRA has reaffirmed the long-term rating for the captioned line of credit (LOC) at "ICRA AA-" with a stable outlook.
- Lemon Tree Hotels: RJ Corp sold 1.1 crore shares or approximately 1.4 percent stake of Lemon Tree Hotels in an open market transaction.
- Ceat signs share subscription and shareholders' agreement with Greenzest Solar and Cleantech India OA Pte. for subscribing to at least 26% of total equity share capital of Greenzest
- Satin Creditcare: Morgan Stanley sold 2.38 lakh shares (0.46 percent equity) on November 25 via the open market.
- BSE Limited: Board approved selling 4 percent stake in CDSL via offer for sale.
- Videocon Industries reported a loss of Rs 6,760.75 crore for FY19 against Rs Rs 5,264.04 crore in the year ago period
- Hero MotoCorp stopped the production of over 50 variants of its Bharat Stage IV models
- Zee Entertainment announces he resignation of independent directors Sunil Sharma and Neharika Vohra, and non-independent director Subodh Kumar
- Tata Steel confirms 1,000 job cuts in UK as talks with workers kick off - PTI
- Govt has no plans to reduce price for 5G spectrum - PTI
- NTPC signs MoU with C'garh govt for medical college expansion - PTI

Global Indices	Current Value	%1D
DowJones	28164	0.35
Nasdaq	8705	0.66
DAX	13287	0.38
Nikkei 225	23427	-0.04
FTSE 100	7430	0.36
Hang Seng	26764	-0.71
Shanghai	2903	-0.13
Straits Times	3209	-0.18

Trading activity in cash Rs Cr				
Date	27 Nov	Net	MTD	FY20
FII		43	13808	-5190
DII		440	-8770	54576

Forex Rate		
USD/INR	71.59	-0.06%
EUR/INR	78.85	-0.21%
GBP/INR	92.32	-0.79%
JPY/INR	65.70	0.14%

Corporate Action		
Stock Name	Purpose	Ex Date
JAMNA AUTO	Interim Div Rs 0.18	28-Nov
REDINGTON	Interim Div Rs 1.50	03-Dec
HEILDELBURG	Interim Div Rs 1.50	05-Dec

Global News

The US dollar rose and a gauge of global equities pushed closer to an all-time high on Wednesday after a batch of US economic data brightened the economic outlook and investors remained bullish on prospects for a US-China trade accord. The Dow Jones Industrial Average rose 42.32 points, or 0.15%, to 28,164. The S&P 500 gained 13.11 points, or 0.42%, to 3,153.63 and the Nasdaq Composite added 57.24 points, or 0.66%, to 8,705.18. Asian share markets wobbled on Thursday as concerns that tensions over Hong Kong could stymie a US-China trade deal cast a pall over Thanksgiving cheer from unexpectedly positive US economic data.

G-Sec Yield	Price	Change%
1yr Bond Yield	5.35	-0.74%
10yr Bond Yield	6.46	-0.15%

Results Calender	28-Nov-19
NIL	

F&O Ban List
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MORNING NEWSLETTER

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