

Dated: 2 August 2019

Indices	CMP	%1D
Sensex	37018	-1.23
Nifty	10980	-1.24
BSE-Midcap	13526	-0.86
BSE-Smallcap	12552	-1.10
SGX Nifty	10945	-0.71

Market Outlook

Indian markets indicates for a possible negative opening tracking global sentiments and reacting on frontline results due today. All eyes stand on HDFC, SBI, ITC which could set market sentiments either side based on earning show. Overall Yesterday Nifty broke its psychological 11,000-mark to close at a fresh five-month low with selling across sectors and formed a bearish candle on daily charts. Technically today's key support level is placed at 10,881 followed by 10,783. If the index starts moving upward, the key resistance levels to watch for are 11,077 and 11,175.

Index	FY20	FY21E	FY22E
Sensex EPS	1386	1973	2372
P/E	28	20	16
Nifty EPS	459	616	734
P/E	25	19	16

Top Domestic News

- Bharti Airtel Q1: Consolidated net loss at Rs 2,866 crore versus profit of Rs 107.2 crore, revenue rises 0.7 percent to Rs 20,737.9 crore versus Rs 20,602.2 crore QoQ; India wireless EBIT loss at Rs 1,242 crore EBIT loss of Rs 1,377.8 crore and average revenue per user rises 5.1 percent to Rs 129 versus Rs 123 QoQ.
- Raymond Q1: Loss at Rs 14.85 crore versus profit of Rs 0.02 crore, revenue rises to Rs 1,435.12 crore versus Rs 1,250.66 crore YoY.
- Tata Power Q1: Profit falls to Rs 151.3 crore versus Rs 1,670.9 crore, revenue rises 6.2 percent to Rs 7,766.7 crore versus Rs 7,315.2 crore YoY.
- JK Tyre Q1: Consolidated net profit down 73.7% at Rs 17 crore against Rs 64.3 crore, revenue up 5.6% at Rs 2,575.4 crore versus Rs 2,439.5 crore, YoY
- Dalmia Bharat Q1: Consolidated net profit at Rs 152 crore against Rs 52 crore, revenue at Rs 2,537 crore against Rs 2,368 crore, YoY
- KRBL Q1: Consolidated net profit at Rs 136.12 crore versus Rs 100.05 crore, revenue at Rs 1,217.70 crore versus Rs 745.05 crore, YoY
- GSK Consumer Q1: Net profit up 23% at Rs 248.1 crore versus Rs 200.4 crore, revenue up 7.9% at Rs 1,194.3 crore against Rs 1,107.1 crore, YoY
- Raymond: Board authorised the senior management to explore and evaluate potential options to restructure the businesses of the company.
- Eicher Motors July Sales: Total Royal Enfield sales fell 22 percent to 54,185 units versus 69,063 units YoY.
- ACC: Company appointed Rajani Kesari as Chief Financial Officer.
- LIC Housing Finance: Siddhartha Mohanty appointed as MD, CEO.
- Hero Motocorp sold 5,35,810 units of two-wheelers in July 2019
- Tata Motors domestic sales registered a drop of 34% at 32,938 units compared to 50,100 units sold in last year
- Coal India: July provisional offtake at 46.82 mt, down 2.9%, July provisional output at 38.50 mt, down 5.1%, YoY
- Adani Transmission receives letter of intent (LOI) for Centre sector transmission project linked to renewable sector in Rajasthan
- Wipro: N Vaghul, Independent Director and Dr Ashok S Ganguly, Independent Director, have retired from company's Board of Directors. Company launched co-innovation center with Amazon Web Services.

Global Indices	Current Value	%1D
Dow Jones	26583	-1.05
Nasdaq	8111	-0.79
DAX	12253	0.53
Nikkei 225	21082	-2.13
FTSE 100	7585	-0.03
Hang Seng	26960	-2.20
Shanghai	2908	-0.01
Straits Times	3276	-0.46

Trading activity in cash Rs Cr				
Date	1 Aug	Net	MTD	FY20
FII		-1056	-1056	-7202
DII		561	561	25703

Forex Rate

USD/INR	68.86	0.16%
EUR/INR	76.84	0.34%
GBP/INR	83.74	0.24%
JPY/INR	63.43	0.19%

Corporate Action

Stock Name	Purpose	Ex Date
AIA ENG	Dividend Rs 9	02-Aug
GODREJ IND	Final Dividend Rs 1.15	02-Aug
JSW ENERGY	Final Dividend Rs 1	02-Aug
Dr. LAL PATH	Final Dividend Rs 3.5	02-Aug
RIL	Final Dividend Rs 6.5	02-Aug

G-Sec Yield	Price	Change%
1yr Bond Yield	6.01	1.86%
10yr Bond Yield	6.42	0.78%

Global News

Wall Street fell again on Thursday, abruptly reversing early gains after U.S. President Donald Trump put concerns about the US-China trade war back in the spotlight, tweeting that he would impose an additional 10% tariff on \$300 billion in Chinese imports. The Dow Jones Industrial Average fell 280.85 points, or 1.05%, to 26,583.42, the S&P 500 lost 26.82 points, or 0.90%, to 2,953.56 and the Nasdaq Composite dropped 64.30 points, or 0.79%, to 8,111.12. Global stocks including the ones in Asia took another beating on Friday while investors piled on to safe-haven assets after US President Donald Trump said he would slap a 10% tariff on the remaining \$300 billion of Chinese imports from next month.

Results Calender

02-Aug-19

ABCAP, ANDHRABNK, ASTRAL, BATAIND, BEML, BIRLACORP, CGCL, EQUITAS, EXIDEIND, HDFCL, HUDCO, INOX, ITC, LAURASLAB, NESTLE, PARAG, POWERGRID, SBI, SURYAROSHNI, TATAPOWER, UJJIVAN, UNIONBNK

F&O Ban List

NIL



MSEARCH

MORNING NEWSLETTER

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