

Dated: 29 October 2019

Indices	CMP	%1D
Sensex	39250	0.49
Nifty	11627	0.37
BSE-Midcap	14441	0.69
BSE-Smallcap	13310	1.20
SGX Nifty	11680	0.14

### Market Outlook

Indian markets indicates for a possible flat opening and expected to remain volatile with a positive bias in coming week. With strong start of Samvat 2076 markets to overall remain focused on next leg of corporate earning, auto companies performance and US Fed rate decision. On Samvat 2076 day there was a visible turnaround in sentiments and one hopes that we may witness a broader upmove in the markets soon, Technically the key support level for the Nifty is placed at 11,597 followed by 11,566. If the index starts moving up, key resistance levels to watch out for are 11,664 and 11,702. Strong support for Nifty is coming near 11,500-11,450 levels and strong resistance is coming near 11,650-11,700, any decisive breakout above 11,700 zone can see quick move towards 12,000 mar.

Index	FY20	FY21E	FY22E
Sensex EPS	1439	1884	2419
P/E	27	21	16
Nifty EPS	472	589	754
P/E	24	20	15

### Top Domestic News

- Marico Q2: Consolidated net profit up 17.1% at Rs 253 crore versus Rs 216 crore, revenue down at Rs 1,829 crore versus Rs 1,837 crore, YoY
- ICICI Bank: Q2 profit down 27.9 percent at Rs 655 crore versus Rs 908.9 crore, NII up 25.6 percent at Rs 8,057 crore versus Rs 6,417.6 crore YoY. Gross NPA at 6.90 percent versus 6.49 percent and net NPA at 1.74 percent versus 1.77 percent QoQ.
- Pfizer: Q2 profit up 61 percent at Rs 154.3 crore versus Rs 95.8 crore and revenue up 9.1 percent at Rs 567.1 crore versus Rs 519.7 crore YoY.
- Reliance Capital: Q2 net loss at Rs 2,820 crore versus profit of Rs 197 crore and revenue at Rs 322 crore versus 1,003 crore YoY.
- Bharti Airtel, Vodafone Idea in Focus: Further setback to telecom companies; Supreme Court orders companies to pay dues to Department of Telecommunications within 3 months
- Dr Reddy's Laboratories - Audit of our API Srikakulam Plant (SEZ), Andhra Pradesh, by the USFDA, has been completed on October 25, 2019 and issued a Form 483 with 4 (four) observations
- Reliance Jio: Board approves scheme of agreement between company and some creditors for transfer of identified liabilities of up to Rs 1.08 lakh crore.
- Edelweiss Financial Services - US-based Arthur J. Gallagher & Co. (Gallagher) has acquired a minority stake by way of primary equity infusion in Edelweiss Insurance Brokers
- Reliance Industries: To form a wholly-owned subsidiary for digital platform initiatives and to invest Rs 1.08 lakh crore via OCPs to form subsidiary for digital platform.
- NTPC has entered into a JV & shareholders agreement with the Ceylon Electricity Board for incorporation of 50:50 JV Company for development of 300 MW ±15% LNG power project at Kerawalapitiya, Sri Lanka
- ICICI Bank: Bank initiated process of transfer of entire stake in GSTN to various state governments.
- SBI Life - The Insurance Regulatory Authority of India levied a penalty amounting to Rs 4 lakhs
- M&M: Company will acquire 100 percent stake in Peugeot Motorcycles.
- Aarti Industries' vice-chairman and non-executive director Shantilal Tejshi Shah passes away on October 27, 2019.
- Piramal Enterprises entered into the securities subscription agreement with Caisse de depot et placement du Quebec on October 25, 2019.

Global Indices	Current Value	%1D
DowJones	27090	0.49
Nasdaq	8326	1.01
DAX	12942	0.37
Nikkei 225	22996	0.56
FTSE 100	7331	0.09
Hang Seng	27027	0.51
Shanghai	2980	0.85
Straits Times	3215	0.93

### Trading activity in cash Rs Cr

Date	27 Oct	Net	MTD	FY20
FII		7	-1342	-7963
DII		54	5422	64038

### Forex Rate

USD/INR	70.92	-0.06%
EUR/INR	78.98	-0.21%
GBP/INR	91.63	-0.79%
JPY/INR	65.30	0.14%

### Corporate Action

Stock Name	Purpose	Ex Date
ASIANPAINT	Interim Div Rs 3.35	30-Oct
CYIENT	Interim Div Rs 6	30-Oct

### Global News

The S&P 500 hit a record high amid hopes of a deal between the United States and China and investors looked toward a Federal Reserve rate cut later this week."President Donald Trump said on Monday he expected to sign a significant part of a trade deal with China ahead of schedule but did not elaborate on the timing, building on optimism from Friday when Washington said it was "close to finalizing" some parts of a trade deal," said a Reuters report.The Dow Jones Industrial Average rose 132.25 points, to 27,090.31, the S&P 500 gained 16.79 points, to 3,039.34 and the Nasdaq Composite added 82.87 points to close at 8,325.99.

G-Sec Yield	Price	Change%
1yr Bond Yield	5.60	0.01%
10yr Bond Yield	6.78	0.01%

### Results Calender

29-Oct-19

AIRTEL, DCMShriram, HINDZINC, PETRONET, SKFINDIA, TATAMETALIK

### F&O Ban List

NIL



# MSEARCH

## MORNING NEWSLETTER

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