

Dated: 29 November 2019

Indices	CMP	%1D
Sensex	41130	0.27
Nifty	12151	0.42
BSE-Midcap	15060	0.97
BSE-Smallcap	13497	0.45
SGX Nifty	12163	-0.23

Market Outlook

Indian markets indicates for a possible flat opening today and later look for some profit taking from a new all-time high can't be ruled out. Upcoming macroeconomic data and global cues may result in consolidation. We believe short term trend of Nifty continues to be positive with upside limited. The upside levels to be watched is around 12,300 levels. Technically the key support level for Nifty is placed at 12,114, followed by 12,077. If the index continues moving up, key resistance levels to watch out for are 12,173 and 12,195.

Index	FY20	FY21E	FY22E
Sensex EPS	1402	1985	2244
P/E	29	20	18
Nifty EPS	458	603	688
P/E	26	20	17

Top Domestic News

- Aurobindo Pharma: USA unit entered in pact with Profectus BioSciences to buy certain business assets for \$11.29 million.
- CG Power: Company cancelled royalty pact worth Rs 411.2 crore with Avantha Holdings.
- BPCL - Labour and clerical workmen of marketing and refineries are observing 1 day strike from the morning of November 28 to till the morning of November 29
- Ashoka Buildcon: Company received Letter of Award for development of Bundelkhand Expressway Project.
- PC Jeweller - CARE cut company's FD rating to B with stable outlook
- ICICI Securities paid Rs 28.6 lakh to SEBI towards settlement amount in the matter of 2 trading accounts that were opened in January 2007 and July 2008 by account holders by misrepresenting their identities
- ONGC issued USD 300 mn notes under MTN program. The notes are rated Baa1 from Moody's Investors Service and BBB- from S&P Global Ratings
- Lemon Tree launched 101 rooms hotel - 'Red Fox Hotel in Vijayawada, Andhra Pradesh
- Fortis Healthcare - CARE withdraws 'BBB-/ A3, credit watch with developing implications' rating for long term bank facilities and short term facilities
- IL&FS Engineering Services: Arbitration Tribunal gives an award for Rs 492 crore for claim filed against NHAI by Bangalore Elevated Tollway Private Ltd.
- BEML: Company appointed R Panneer Selvam as Director (Human Resources) on board of company.
- HDFC Bank: The lender formed a 6-member committee to find a successor MD, Aditya Puri.
- Indiabulls Housing Finance: Government Affidavit filed provided a true & clear picture about allegations.
- Hinduja Global Solutions: Company entered into a definitive agreement for sale of its India domestic Customer Relationship Management (CRM) business to Altruist India Private Limited, based out of Panchkula, Haryana and operates BPO units across the country.
- Khadim India: Company redeemed commercial paper of an aggregate amount of Rs 30 crore.
- Bharti Airtel submits Rs 9,500-cr bids for RCom assets - PTI
- CCI approves 37.4% stake-buy, joint control of Adani Gas by Total Group - PTI

Global Indices	Current Value	%1D
DowJones	28164	0.35
Nasdaq	8705	0.66
DAX	13245	-0.31
Nikkei 225	23407	-0.01
FTSE 100	7416	-0.18
Hang Seng	26705	-0.70
Shanghai	2890	-0.47
Straits Times	3196	-0.15

Trading activity in cash Rs Cr				
Date	28 Nov	Net	MTD	FY20
FII	1009	13808	-5190	
DII	-155	-8770	54576	

Forex Rate		
USD/INR	71.36	-0.06%
EUR/INR	78.56	-0.21%
GBP/INR	91.67	-0.79%
JPY/INR	65.37	0.14%

Corporate Action

Stock Name	Purpose	Ex Date
REDINGTON	Interim Div Rs 1.50	03-Dec
HEILDELBURG	Interim Div Rs 1.50	05-Dec

Global News

Global shares ticked up on Friday, but hesitated to test an all-time peak as investors worried a new US law backing Hong Kong protests could derail Washington's and Beijing's efforts to end their trade war. MSCI All Country world index which tracks shares in 49 countries, were up 0.05% at 549.62. MSCI's broadest index of Asia-Pacific shares outside Japan also ticked up 0.05% in early Friday trade while Japan's Nikkei gained 0.27%.

G-Sec Yield	Price	Change%
1yr Bond Yield	5.36	0.19%
10yr Bond Yield	6.45	-0.15%

Results Calender	29-Nov-19
NIL	

F&O Ban List
NIL



MSEARCH

MORNING NEWSLETTER

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