

Dated: 30 October 2019

Indices	CMP	%1D
Sensex	39832	1.48
Nifty	11789	1.37
BSE-Midcap	14602	1.12
BSE-Smallcap	13384	0.55
SGX Nifty	11810	0.04

Index	FY20	FY21E	FY22E
Sensex EPS	1439	1884	2419
P/E	27	21	16
Nifty EPS	472	589	754
P/E	24	20	15

Global Indices	Current Value	%1D
DowJones	27071	-0.07
Nasdaq	8277	-0.59
DAX	12939	-0.02
Nikkei 225	22887	-0.38
FTSE 100	7306	-0.34
Hang Seng	26787	-0.39
Shanghai	2954	-0.87
Straits Times	3197	0.36

Trading activity in cash Rs Cr			
Date 29 Oct	Net	MTD	FY20
FII	877	-466	-7087
DII	145	5567	64183

Forex Rate		
USD/INR	70.96	-0.06%
EUR/INR	78.81	-0.21%
GBP/INR	91.19	-0.79%
JPY/INR	65.30	0.14%

Corporate Action		
Stock Name	Purpose	Ex Date
ASIANPAINT	Interim Div Rs 3.35	30-Oct
CYIENT	Interim Div Rs 6	30-Oct

G-Sec Yield	Price	Change%
1yr Bond Yield	5.55	-0.89%
10yr Bond Yield	6.79	0.13%

### Market Outlook

Indian markets indicates for a possible positive opening on the back of hopes of more tax cuts along with possibly a good festive season for auto companies lifting investors sentiment. Asian markets are lackluster today ahead of Fed decision later this week. The Fed is largely expected to slash interest rates by 25 basis points later this week. That would mark its third rate cut for this year. Back home technically nifty has formed large bullish candle on daily charts as follow-up buying was seen at higher levels. Markets have surpassed consolidation range between 11550-11700 and supports are gradually shifting higher. It needs to continue to hold above 11,700 to witness an up move towards 11,850 then 12,000 levels while on the downside supports are seen at 11,700 then 11,650 levels. Overall the key support level for the Nifty is placed at 11,627, followed by 11,700. If the index starts moving up, key resistance levels to watch out for are 11,809 and 12,000.

### Top Domestic News

- Megasoft's executive director Duvvur Sudhakar Reddy resigns w.e.f. October 27, 2019.
- Wipro launches next generation engineering and innovation center in Virginia
- Muhurat Trading | Stocks in the news: RIL, ICICI Bank, Tata Motors, Pfizer, Marico, M&M
- Petronet LNG Q2: Consolidated profit jumps 96 percent to Rs 1,103 crore versus Rs 563, revenue dips 13 percent to Rs 9,361.18 crore versus Rs 10,745.34 crore YoY.
- Tata Metaliks Q1: Net profit down 51% at Rs 23.4 crore versus Rs 47.8 crore, revenue down 6.6% at Rs 511.4 crore versus Rs 547.4 crore, YoY
- SKF India: Q2 profit rises to Rs 84.62 crore against Rs 84.3 crore, revenue falls 2 percent to Rs 747.2 crore versus Rs 766 crore YoY.
- PVR: Company closes QIP, fixes issue price at a price of Rs 1,719.05 per share.
- BEML: Government started divestment process for BEML, likely to do strategic stake sale - CNBC-Awaaz sources.
- InterGlobe Aviation signs for 300 A320neo Family aircraft
- Lemon Tree entered into Udaipur, with the launch of our 139 rooms new upscale hotel - 'Aurika, Udaipur'
- Central Bank of India approved raising of equity capital by way of preferential allotment aggregating to Rs 3,353 crore
- Airtel's India mobile services revenue at about Rs 10,981 crore in Q2 - PTI
- India to invest \$100 bn in refining, pipeline, gas terminals by 2024: PM
- Banks balk at Rs 4,000-cr loan to Patanjali for Ruchi Soya acquisition
- IndiGo places USD 33-billion order for 300 A-320s
- Central Bank of India board okays ₹3,353 cr fundraising
- IOB puts Kolkata-based Jai Balaji Industries' NPA account up for sale
- Aramco to make stock market debut on December 11: report
- Poor credit demand may hit deposit growth in H2
- Govt likely to order SFIO probe into DHFL financial irregularities
- RBI imposes Rs 1 crore penalty on Bandhan Bank
- Wipro sets up engineering & innovation centre in Virginia

### Global News

The S&P 500 edged lower to snap a four-session win streak on Tuesday and it retreated from a record high as investors grappled with a flood of earnings and the latest update on a potential trade deal between the U.S. and China, said a Reuters report. The Dow Jones Industrial Average fell 20.04 points, or 0.07%, to 27,070.68, the S&P 500 lost 2.54 points, or 0.08%, to 3,036.88 and the Nasdaq Composite dropped 49.14 points, or 0.59%, to 8,276.85. Asian shares were trading in a range ahead of the outcome of the US Federal Reserve policy meeting. Also, there are signs that a Sino-U.S. first-stage trade deal could be delayed. Investors now expect the Fed to cut interest rates by 0.25 percentage point for the third time this year later in the day, said a Reuters report.

### Results Calender 30-Oct-19

CAPLINPOINTLAB, CONCOR, GRAPHITE, JKTYRE, LAXMIMACHINE, MIDHANI, PHILIPCARBON, RAMCOCEM, TATACHEM, TATAGLOBAL, UNITEDBANK

### F&O Ban List

NIL



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## MORNING NEWSLETTER

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