

Dated: 3 March 2020

Indices	CMP	%1D
Sensex	38144	-0.40
Nifty	11133	-0.62
BSE-Midcap	14504	-0.65
BSE-Smallcap	13604	-0.77
SGX Nifty	11136	0.15

### Market Outlook

Indian markets indicate to open in a positive territory taking cues from global markets. While we believe after India registering virus cases concerns over coronavirus continued to weigh on investor sentiments. Expect volatile movement on the tracking cases updates. We advise momentum traders to stay light and should avoid leveraged positions in such kind of uncertainty and wait for sustainable levels to jump in trades. Technically if the index breaks the next crucial support of 11,111, then it could slip past the psychologically important 11,000-mark. The key support level for Nifty is placed at 10,968, followed by 10,803. If the index moves up, key resistance levels to watch out for are 11,365 and 11,597.

Index	FY20	FY21E	FY22E
Sensex EPS	1634	1912	2229
P/E	25	21	18
Nifty EPS	511	592	689
P/E	23	20	17

### Top Domestic News

- Hero MotoCorp: February sales fell 19.3 percent to 4.98 lakh units, domestic sales down 20 percent but exports up 8.7 percent YoY.
- Mahindra Lifespace: Arm Mahindra World City got the nod for partial de-notification of the notified area under SEZ.
- Parag Milk Foods: Company to release entire pledged shares from Kotak Mahindra Investments within 90 days.
- KSK Energy: CoC passed a resolution through e-voting to proceed for liquidation of the company.
- Ramco Industries: CRISIL reaffirmed its A1+ rating on the company's commercial paper.
- Newgen Software: Company secured a patent for system and method for Automatic Quality Assessment of Digital Documents.
- Gateway Distriparks: The company has fixed March 13 as the record date for the purpose of payment of interest on the non-convertible debentures.
- NOCIL: The company has fixed record date as March 19 for the purpose of payment of interim dividend.
- Infosys and IBM collaborate to help businesses accelerate digital transformation with IBM Public Cloud
- Ingersoll Rand plc completed the merger of its industrial segment with Gardner Denver Holdings, Inc
- Tech Mahindra - NCLT Mumbai and Bengaluru sanction scheme of merger by absorption between Tech Mahindra Growth Factories and Dynacommerce India Private with the company
- DB Realty default on payment of interest/ repayment of principal amount on loans worth Rs 80 crore from HDFC Bank
- Torrent Power - MSEDCL has handed over the Shil, Mumbra & Kalwa (SMK) sub-divisions under Thane Urban Circle, Maharashtra area and its operations to the company on March 1, 2020
- Ajanta Pharma gets USFDA nod for anti-migraine & epilepsy drug, Divalproex Sodium - CNBC-TV18

Global Indices	Current Value	%1D
DowJones	26703	5.09
Nasdaq	8952	4.49
DAX	11858	-0.27
Nikkei 225	21459	0.54
FTSE 100	6655	1.13
Hang Seng	26419	0.48
Shanghai	2971	3.15
Straits Times	3041	1.10

Trading activity in cash Rs Cr			
Date	2March	Net	MTD FY20
FII		-1355	-1355 -23953
DII		1139	1139 73856

Forex Rate		
USD/INR	72.17	0.79%
EUR/INR	81.10	1.44%
GBP/INR	93.19	-0.19%
JPY/INR	67.88	1.81%

Corporate Action		
Stock Name	Purpose	Ex Date
ASIANPAINT	Interim Div Rs 7.15	03-Mar
BAJAJ AUTO	Interim Div Rs 120	03-Mar
BAJAJ FINSERV	Interim Div Rs 5	03-Mar
BAJAJ FINANCE	Interim Div Rs 10	03-Mar
BHARAT FORGE	Interim Div Rs 2	03-Mar

G-Sec Yield	Price	Change%
1yr Bond Yield	5.20	-0.76%
10yr Bond Yield	6.34	-0.47%

### Global News

Equity markets around the world rose on Monday as speculation that central banks will cut interest rates to soften the economic blow of the coronavirus heartened investors and drove US government debt yields to record lows. The Dow Jones Industrial Average rose 1,293.96 points, or 5.09%, to 26,703.32. The S&P 500 gained 136.01 points, or 4.60%, to 3,090.23 and the Nasdaq Composite added 384.80 points, or 4.49%, to 8,952.17. Global shares and oil prices extended their rebound on Tuesday on mounting speculation policymakers around the world would move to ease the economic fallout from the spreading coronavirus. Japan's Nikkei jumped 1.6% while MSCI's broadest index of Asia-Pacific shares outside Japan gained 0.8%. South Korea's Kospi added 2.4% and Australian shares advanced 1.8% ahead of an expected rate cut by the Reserve Bank of Australia.

Results Calender	03-Mar-20
NIL	

F&O Ban List
NIL



# MSEARCH

## MORNING NEWSLETTER

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