

Dated: 30 August 2019

Indices	CMP	%1D
Sensex	37069	-1.02
Nifty	10948	-0.89
BSE-Midcap	13355	-0.17
BSE-Smallcap	12430	-0.62
SGX Nifty	10990	0.18

Market Outlook

Indian markets indicate for a possible flat negatively biased opening on the back of Asian markets trading higher today as Trade war calms down calling for negotiations rather than retaliation. Back to local markets formed a bearish candle on daily charts. We assume Volatility to remain high today and all eyes on GDP release due today and street expects Indian economy likely expanded at it's lowest pace in the April-June quarter, driven by weak investment growth and sluggish demand. Technically the key support level is placed at 10,906, followed by 10,869. If the index starts moving upward, key resistance levels to watch out for are 11,005 and 11,062.

Index	FY20	FY21E	FY22E
Sensex EPS	1439	1900	2305
P/E	25	19	16
Nifty EPS	472	593	708
P/E	23	18	15

Top Domestic News

- HDFC Bank agrees to sell its entire stake of 10 percent in the equity share capital of Goods & Services Tax Network for a total consideration of Rs 1 crore to various State Governments and Union Territories
- Adani Green Energy signs securities purchase agreement for acquisition of 205 MW operating solar assets of Essel Green Energy and Essel Infraprojects
- CARE Ratings has reaffirmed CARE A1+ rating to the commercial paper of Future Retail
- Grasim Industries board approves increase in limits for issue of NCD's of upto Rs 2,500 crore
- Trivikram Arun Ramanathan resigns from the position of director of Mahanagar Gas
- ICRA terminates the employment of Naresh Takkar as managing director and Group CEO
- Vipul Agarwal, Interim COO remains responsible for the day-to-day operation until a CEO is appointed
- MAS Financial Services' finance committee decided to further invest the funds upto Rs 10 crore in MAS Rural Housing & Mortgage Finance
- CARE rating revised rating of Lokesh Machines' long term bank facilities at CARE BB+, while reaffirmed short term bank facilities rating at CARE A4
- Wipro, Google Cloud expand partnership to accelerate digital transformation for enterprises
- CARE Ratings has reaffirmed CARE A1+ rating to the commercial paper of Future Enterprises
- Premier Explosives received the license from Chief Controller of Explosives, Nagpur for manufacture of Solid Propellant at factory situated at Katepally, near Hyderabad.
- Maple Investment sells 6.27 pc stake in Lemon Tree Hotels for Rs 273 crore - PTI
- Yes Bank board meeting on August 30 to consider fund raising and other business matters
- Cox & Kings gets approval from Registrar of Companies (ROC) for extension of time by a period of 3 months to hold AGM of the company
- NBFC funding to commercial sector plunges 20%: RBI
- Currency in circulation increases 17% in FY19 to Rs 21.1 trillion: RBI
- Coal India gets jittery over 100% FDI, commercial mining in sector
- Ambani: India will be leader in adopting technologies of 4th industrial revolution

Global Indices	Current Value	%1D
DowJones	26362	1.25
Nasdaq	7974	1.48
DAX	11839	1.18
Nikkei 225	20674	1.04
FTSE 100	7184	0.98
Hang Seng	25948	0.90
Shanghai	2891	-0.10
Straits Times	3111	0.98

Trading activity in cash Rs Cr			
Date 29 Aug	Net	MTD	FY20
FII	-987	-15991	-22137
DII	489	19481	44623

Forex Rate

USD/INR	72.00	-0.05%
EUR/INR	79.84	-0.31%
GBP/INR	87.95	-0.23%
JPY/INR	67.79	-0.57%

Corporate Action

Stock Name	Purpose	Ex Date
INDIACEM	Dividend Rs 0.8	04-Sep
TVTODAY	Final Dividend Rs 2.25	04-Sep
CHAMBALFERT	Final Dividend Rs 2	06-Sep
DILIPBUILD	Final Dividend Rs 1	06-Sep
KEI IND	Dividend Rs 1.2	06-Sep

G-Sec Yield	Price	Change%
1yr Bond Yield	5.74	0.35%
10yr Bond Yield	6.54	-0.30%

Global News

US stocks rallied more than 1% on Thursday, buoyed by gains in the trade-sensitive technology and industrial sectors as China expressed hope on trade negotiations with the United States, easing concerns that rising tensions could stoke a recession. The Dow Jones Industrial Average rose 326.15 points, or 1.25%, to 26,362.25, the S&P 500 gained 36.63 points, or 1.27%, to 2,924.57 and the Nasdaq Composite added 116.51 points, or 1.48%, to 7,973.39. Asian shares rose on Friday as China struck a hopeful tone on trade with the United States but continued fears about a global growth slowdown, or even a recession, capped sharp rallies.

Results Calender

30-Aug-19

CG POWER

F&O Ban List

NIL



MSEARCH

MORNING NEWSLETTER

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Mehta Equities Limited, 903, 9th floor, Lodha Supremus, Dr.E. Moses Road, Worli Naka, Worli, Mumbai 400 018, India
Tel: +91 22 6150 7101, Fax: +91 22 6150 7102
Email: info@mehtagroup.in Website: www.mehtagroup.in